HENRY BRIAN J

Form 4 June 05, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * HENRY BRIAN J

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

TEREX CORP [TEX]

(Check all applicable)

TEREX CORPORATION, 500

(First)

POST ROAD EAST, SUITE 320

(Street)

3. Date of Earliest Transaction

(Month/Day/Year) 06/01/2006

Director 10% Owner Other (specify _X__ Officer (give title below)

6. Individual or Joint/Group Filing(Check

SVP Finance, Bus Development

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

WESTPORT, CT 06880

(City)	(State)	(Zip) Tabl	le I - Non-D	Derivative S	Securi	ties Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
_			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock, par value \$.01	06/01/2006		A	8,000 (1)	A	\$ 0	78,147 <u>(2)</u>	D	
Common Stock, par value \$.01	06/02/2006		M	15,000	A	\$ 14	93,147	D	
Common Stock, par value \$.01	06/02/2006		M	10,314	A	\$ 11.32	103,461	D	
Common Stock, par	06/02/2006		S	33,120	D	\$ 93.75	70,341 (4)	D	

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value \$.01 (3)

Common Stock, par 06/02/2006 I V 0 A \$ 0 $3,490 \frac{(4)}{}$ I $\frac{401(k)}{plan}$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Securitie Acquired Disposed	ve s l (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Employee Stock Option Right to Buy Stock	\$ 91.5	06/01/2006		A	8,000		06/13/2006	06/01/2016	Common Stock, par value \$.01	8,0
Employee Stock Option Right to Buy Stock	\$ 14	06/02/2006		M		15,000	10/08/1999	10/08/2008	Common Stock, par value \$.01	15,0
Employee Stock Option Right to Buy Stock	\$ 11.32	06/02/2006		M		10,314	02/07/2004	02/07/2013	Common Stock, par value \$.01	10,1

Reporting Owners

Reporting Owner Name / Address	Relationships							
•	Director	10% Owner	Officer	Other				
HENRY BRIAN I			SVP Finance					

Reporting Owners 2

TEREX CORPORATION 500 POST ROAD EAST, SUITE 320 WESTPORT, CT 06880 Bus Development

Signatures

/s/ Brian J. 06/05/2006 Henry

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares granted pursuant to one of the Company's long-term incentive plans with the awards vesting in full on March 31, 2010.
- (2) Represents shares beneficially owned as of June 1, 2006.
- (3) Represents average sale price. Shares sold at various prices ranging from \$92.50 to \$94.35.
- (4) Represents shares beneficially owned as of June 2, 2006.
- Options granted pursuant to one of the Company's long term incentive plans with the awards vesting as follows: 25% on June 13, 2006, 25% on March 31, 2007 25% on March 31, 2008 and 25% on March 31, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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