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VON SELD Form 4 March 01, 2	DENECK JUDITH	I M								
FORM	ЛЛ							OMB A	PPROVAL	
	UNITED	STATES		RITIES A			COMMISSION	N OMB Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations Filed pursuant to Section 16(a) of the Securities I Section 17(a) of the Public Utility Holding Compar							Estimated average burden hours per response 0.5 inge Act of 1934,			
may con <i>See</i> Instr 1(b).		30(h) o	of the I	nvestment	Compar	ny Act of 1	940			
(Print or Type	Responses)									
VON SELDENECK JUDITH M Symbol				er Name an FLEX INC		Trading	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (.	Middle)	3. Date of	of Earliest T	ransaction		(Check all applicable)			
			(Month/Day/Year) 02/27/2007				X_ Director10% Owner Officer (give titleOther (specify below) below)			
	(Street)		4. If Am	f Amendment, Date Original			6. Individual or Joint/Group Filing(Check			
Filed(Mc PHILADELPHIA, PA 19103				onth/Day/Yea	r)		Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tab	la I Non I	Dorivotivo	Socurities A	cquired, Disposed o	of or Bonoficio	lly Ownod	
1 T:41f	2 Turner stien Date	24 D		3.					-	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if any		TransactionAcquired (A) Code Disposed of ((Instr. 8) (Instr. 3, 4 an		(A) or of (D)	Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	or (D) Price	Transaction(s) (Instr. 3 and 4)			
		C 1 1	C				1 11 A			
Reminder: Rej	port on a separate line	e for each cla	iss of sec	urities bene	Perso	ns who res	or indirectly. pond to the colle ained in this form		SEC 1474 (9-02)	

Persons who respond to the collection of SEC 143 information contained in this form are not (9-0 required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	nof Derivative	Expiration Date	Underlying Securities	D
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	S

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					(
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option / (Right to Buy)	\$ 67.25	02/27/2007		А		2,000		02/27/2007	02/27/2017	Common Stock	2,000	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer Other				
VON SELDENECK JUDITH M 2005 MARKET STREET SUITE 3300 PHILADELPHIA, PA 19103	Х						
Signatures							
Sherrie L. Hedrick with POA for Person	Reporting	5	03/01/2	2007			

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.