

EMERSON ELECTRIC CO
Form 8-K
November 06, 2007

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

**PURSUANT TO SECTION 13 OR 15 (d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event
reported): November 6, 2007

Emerson Electric Co.

(Exact Name of Registrant as Specified in its Charter)

Missouri

1-278

43-0259330

(State or Other

(Commission

(I.R.S. Employer

Jurisdiction of

File Number)

Identification Number)

Incorporation)

Edgar Filing: EMERSON ELECTRIC CO - Form 8-K

8000 West Florissant Avenue

St. Louis, Missouri

63136

(Address of Principal Executive Offices)

(Zip Code)

Registrant's telephone number, including area code:

(314) 553-2000

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition.

Quarterly and Fiscal Year Results Press Release

Edgar Filing: EMERSON ELECTRIC CO - Form 8-K

On November 6, 2007, a press release was issued regarding the fourth quarter and fiscal 2007 results of Emerson Electric Co. (the Company). A copy of this press release is furnished with this Current Report on Form 8-K as Exhibit 99.1.

The press release contains non-GAAP financial measures as such term is defined in Regulation G under the rules of the Securities and Exchange Commission. While the Company believes these non-GAAP financial measures are useful in evaluating the Company, this information should be considered as supplemental in nature and not as a substitute for or superior to the related financial information prepared in accordance with GAAP. Further, these non-GAAP financial measures may differ from similarly titled measures presented by other companies. The reasons why management believes that these non-GAAP financial measures provide useful information are set forth in the Company's most recent Form 10-K filed with the Securities and Exchange Commission.

Item 7.01 Regulation FD Disclosure.

The following information is furnished pursuant to Regulation FD.

Emerson GAAP Underlying Orders 3 Month Summary

(Percent change. Trailing 3-month average versus prior year.)

	<u>Jul 07</u>	<u>Aug 07</u>	<u>Sep 07</u>
Process Management	+15	+10 to +15	>20+
Industrial Automation	+10	+10 to +15	+10
Network Power	+20	+15 to +20	>20+
Climate Technologies	-5 to 0	-5 to 0	0 to +5
Appliance and Tools	-5 to 0	0	-5 to 0
Total Emerson	+5 to +10	+5 to +10	+10 to +15

September 2007 Order Comments:

Order trends remained solid for the three months ended in September. Orders moved up to the range of +10 to +15 percent and the favorable impact from currency exchange rates was 5 percent.

Process Management order growth remained strong. Growth was balanced across the segment with strength from the systems, measurement and valve businesses. Orders also benefited from the weaker dollar.

Industrial Automation maintained double digit growth, with particular strength from the electrical distribution and fluid automation businesses.

Order growth for Network Power remained strong and was led by the power systems, inbound power and embedded power businesses.

Edgar Filing: EMERSON ELECTRIC CO - Form 8-K

Climate Technologies orders improved compared to August with easier comparisons to the prior year. Market conditions in the United States remain soft, driven by continued weak demand from the residential housing market.

Appliance and Tools orders were negative in the quarter. Strength from the professional tools business was more than offset by weakness in the residential storage, motors and appliance component businesses.

Upcoming Investor Events

Emerson senior management will discuss the Company's fourth quarter and fiscal year 2007 results during an investor conference call that will be held on Tuesday, November 6, 2007. The call will begin at 3:00 p.m. Eastern Standard Time (2:00 p.m. Central Standard Time).

All interested parties may listen to the live conference call via the Internet by going to the Investor Relations area of Emerson's Web site at www.emerson.com/financial and completing a brief registration form. A replay of the conference call will be available for the next three months at the same location on the Web site.

November 7, 2007 Baird 2007 Industrial Conference

Location: Chicago, Illinois

Time: 9:20 a.m. to 9:50 a.m. EST

Presenter: David N. Farr, Chairman, Chief Executive Officer and President

Presentation and webcast: Access to the webcast will be available in the Investor Relations area of Emerson's Web site at www.emerson.com/financial at the time of the event. A replay of the webcast will be available for approximately one week at the same location on the Web site.

Updates and further details of these and other upcoming events will be posted in the Calendar of Events area in the Investor Relations section of the corporate Web site as they occur.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits	
<u>Exhibit Number</u>	<u>Description of Exhibits</u>

99.1	Emerson's November 6, 2007 Press Release announcing its fourth quarter and fiscal 2007 results.
------	---

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EMERSON ELECTRIC CO.
(Registrant)

Date: November 6, 2007

By: /s/ Timothy G. Westman
Timothy G. Westman
Vice President, Associate General Counsel and
Assistant Secretary

EXHIBIT INDEX

<u>Exhibit Number</u>	<u>Description of Exhibits</u>
99.1	Emerson's November 6, 2007 Press Release announcing its fourth quarter and fiscal 2007 results.