# Edgar Filing: Wright Express CORP - Form 8-K

Wright Express CORP Form 8-K May 15, 2006

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# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 FORM 8-K CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported)

May 15, 2006 (May 10, 2006)

### WRIGHT EXPRESS CORPORATION

(Exact name of registrant as specified in its charter)

Delaware 001-32426 01-0526993

(State or other jurisdiction of incorporation)

(Commission File Number)

(IRS Employer Identification No.)

97 Darling Avenue, South Portland, ME

04106

Address of principal executive offices

Zip Code

Registrant s telephone number, including area code

(207) 773-8171

(Former name or former address if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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**SIGNATURE** 

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EX-99.1 PRESS RELEASE DATED 5-15-2006

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### Item 1.01 Entry into a Material Definitive Agreement.

On May 10, 2006, Wright Express Corporation (the Company ) purchased put option contracts and sold call option contracts, designed to be a costless collar, on the price of gasoline and diesel fuel with J. Aron & Company (collectively, the Contracts ). The Contracts have an aggregate notional amount of approximately 10.8 million gallons of gasoline and diesel fuel and will expire on a monthly basis during the fourth quarter of 2007 and the first two quarters of 2008. The settlement of the Contracts is based upon the U.S. Department of Energy s weekly retail on-highway national US average diesel price and the New York Mercantile Exchange nearby unleaded gasoline contracts for the month. The Contracts lock in a weighted average floor price of approximately \$2.61 per gallon and a weighted average ceiling price of approximately \$2.67 per gallon.

On May 15, 2006, the Company issued a press release announcing this transaction.

### Item 8.01 Other Events.

On May 15, 2006, Wright Express Corporation issued a press release entitled Wright Express Extends Its Existing Fuel-Price Risk Management Program through the 2Q 2008. A copy of the press release is attached as exhibit 99.1 and is incorporated by reference in its entirety.

### Item 9.01 Financial Statements and Exhibits.

(c) Exhibits.

# Exhibit No. Description

- 10.1 Form of confirmation evidencing purchases of Nymex Unleaded Regular Gasoline put options and call options by Wright Express Corporation from J. Aron & Company (incorporated by reference to Exhibit No. 10.18 to our quarterly report on Form 10-Q filed with the SEC on October 27, 2005, File No. 001-32426).
- Form of confirmation evidencing purchases of Nymex Diesel put options and call options by Wright Express Corporation from J. Aron & Company (incorporated by reference to Exhibit No. 10.19 to our quarterly report on Form 10-Q filed with the SEC on October 27, 2005, File No. 001-32426).
- 99.1\* Press release of Wright Express Corporation dated May 15, 2006.

<sup>\*</sup> Indicates that exhibit is filed with this report.

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### **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934 the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

### WRIGHT EXPRESS CORPORATION

Date: May 15, 2006

By: /s/ Melissa D. Smith
Melissa D. Smith
Senior Vice President, Finance and
Chief Financial Officer (principal
financial officer)

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# WRIGHT EXPRESS CORPORATION CURRENT REPORT ON FORM 8-K Report Dated May 15, 2006 EXHIBIT INDEX

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