

Edgar Filing: POWER ONE INC - Form SC 13D/A

POWER ONE INC  
Form SC 13D/A  
December 27, 2001

CUSIP No. 739308 10 4

Page 1 of 40 Pages

OMB APPROVAL

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 13D

UNDER THE SECURITIES EXCHANGE ACT OF 1934  
(AMENDMENT NO. 5) \*

Power-One, Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

739308 10 4

(CUSIP Number)

David A. Knight, c/o Stephens Group, Inc., 111 Center Street, Little Rock,  
AR 72201, (501) 377-2573

(Name, Address and Telephone Number of Person Authorized to Receive Notices  
and Communications)

December 6, 2001

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Sections 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box [ ].

NOTE: Schedules filed in paper format shall include a signed original and five copies of the schedule including all exhibits. See Section 240.13d-7(b) for other parties to whom copies are to be sent.

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter

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disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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Page 2 of 40 Pages

SCHEDULE 13D

- 1 Name of Reporting Persons  
I.R.S. Identification No. of Above Persons (entities only)  
  
Voting trust pursuant to agreement dated as of June 8, 1998
- 
- 2 Check the Appropriate Box if a Member of a Group (See Instructions) (a)  (b)
- 
- 3 SEC Use Only
- 
- 4 Source of Funds (See Instructions)  
Not applicable
- 
- 5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)
- 
- 6 Citizenship or Place of Organization  
Arkansas
- 
- |  |    |                                 |
|--|----|---------------------------------|
|  | 7  | Sole Voting Power<br>10,172,808 |
| NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY<br>EACH<br>REPORTING<br>PERSON<br>WITH | 8  | Shared Voting Power<br>-0-      |
|  | 9  | Sole Dispositive Power<br>-0-   |
|  | 10 | Shared Dispositive Power<br>-0- |
- 
- 11 Aggregate Amount Beneficially Owned by Each Reporting Person  
10,172,808
- 
- 12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)
- 
- 13 Percent of Class Represented by Amount in Row (11)  
12.9

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-----  
 14 Type of Reporting Person (See Instructions)  
 OO  
 -----

CUSIP No. 739308 10 4  
 -----

Page 3 of 40 Pages  
 -----

1 Name of Reporting Persons  
 I.R.S. Identification No. of Above Persons (entities only)  
  
 Stephens Group, Inc.  
 -----

2 Check the Appropriate Box if a Member of a Group (See Instructions) (a)   
 (b)

3 SEC Use Only  
 -----

4 Source of Funds (See Instructions)  
 Not applicable  
 -----

5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization  
 Arkansas  
 -----

	7	Sole Voting Power -0-
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	8	Shared Voting Power -0-
	9	Sole Dispositive Power -0-
	10	Shared Dispositive Power 5,793,526

11 Aggregate Amount Beneficially Owned by Each Reporting Person  
 5,793,526  
 -----

12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

13 Percent of Class Represented by Amount in Row (11)  
 7.3  
 -----

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14 Type of Reporting Person (See Instructions)  
HC, CO

-----  
\*SEE INSTRUCTIONS BEFORE FILLING OUT!  
INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7  
(INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

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Page 4 of 40 Pages

-----  
1 Name of Reporting Persons  
I.R.S. Identification No. of Above Persons (entities only)

Jackson T. Stephens Trust No. One

-----  
2 Check the Appropriate Box if a Member of a Group (See  
Instructions)

(a)

(b)

-----  
3 SEC Use Only

-----  
4 Source of Funds (See Instructions)  
Not applicable

-----  
5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to  
Items 2(d) or 2(e)

-----  
6 Citizenship or Place of Organization  
Arkansas

-----  
7 Sole Voting Power  
-0-

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	8	Shared Voting Power -0-
	9	Sole Dispositive Power -0-
	10	Shared Dispositive Power 137,524

-----  
11 Aggregate Amount Beneficially Owned by Each Reporting Person  
137,524

-----  
12 Check Box if the Aggregate Amount in Row (11) Excludes Certain  
Shares (See Instructions)

-----  
13 Percent of Class Represented by Amount in Row (11)  
0.2

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-----  
14 Type of Reporting Person (See Instructions)  
OO  
-----

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(INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

CUSIP No. 739308 10 4  
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Page 5 of 40 Pages  
-----

1 Name of Reporting Persons  
I.R.S. Identification No. of Above Persons (entities only)  
  
Jackson T. Stephens  
-----

2 Check the Appropriate Box if a Member of a Group (See Instructions) (a)   
(b)

3 SEC Use Only  
-----

4 Source of Funds (See Instructions)  
Not applicable  
-----

5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization  
Arkansas  
-----

	7	Sole Voting Power
		-0-
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	8	Shared Voting Power
		-0-
	9	Sole Dispositive Power
		-0-
	10	Shared Dispositive Power
		287,736

-----

11 Aggregate Amount Beneficially Owned by Each Reporting Person  
287,736  
-----

12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

13 Percent of Class Represented by Amount in Row (11)  
-----

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0.4

14 Type of Reporting Person (See Instructions)  
IN

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Page 6 of 40 Pages

1 Name of Reporting Persons  
I.R.S. Identification No. of Above Persons (entities only)  
  
Warren A. Stephens

2 Check the Appropriate Box if a Member of a Group (See Instructions) (a)   
(b)

3 SEC Use Only

4 Source of Funds (See Instructions)  
Not applicable

5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization  
Arkansas

	7	Sole Voting Power 156,816
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	8	Shared Voting Power 264,624
	9	Sole Dispositive Power 156,816
	10	Shared Dispositive Power 836,925

11 Aggregate Amount Beneficially Owned by Each Reporting Person  
993,741

12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

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13 Percent of Class Represented by Amount in Row (11)  
1.3

14 Type of Reporting Person (See Instructions)  
IN

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(INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

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Page 7 of 40 Pages

1 Name of Reporting Persons  
I.R.S. Identification No. of Above Persons (entities only)  
  
Bess C. Stephens Trust

2 Check the Appropriate Box if a Member of a Group (See Instructions) (a)   
(b)

3 SEC Use Only

4 Source of Funds (See Instructions)  
Not applicable

5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization  
Arkansas

	7	Sole Voting Power -0-
NUMBER OF SHARES	8	Shared Voting Power -0-
BENEFICIALLY OWNED BY EACH REPORTING PERSON	9	Sole Dispositive Power -0-
WITH	10	Shared Dispositive Power 150,212

11 Aggregate Amount Beneficially Owned by Each Reporting Person  
150,212

12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

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-----  
 13 Percent of Class Represented by Amount in Row (11)  
 0.2  
 -----

14 Type of Reporting Person (See Instructions)  
 00  
 -----

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 (INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

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 -----

Page 8 of 40 Pages  
 -----

1 Name of Reporting Persons  
 I.R.S. Identification No. of Above Persons (entities only)  
  
 Bess C. Stephens  
 -----

2 Check the Appropriate Box if a Member of a Group (See  
 Instructions) (a)   
 (b)

3 SEC Use Only  
 -----

4 Source of Funds (See Instructions)  
 Not applicable  
 -----

5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to  
 Items 2(d) or 2(e)

6 Citizenship or Place of Organization  
 Arkansas  
 -----

	7	Sole Voting Power -0-
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	8	Shared Voting Power 40,000
	9	Sole Dispositive Power -0-
	10	Shared Dispositive Power 720,725

11 Aggregate Amount Beneficially Owned by Each Reporting Person  
 720,725  
 -----

12 Check Box if the Aggregate Amount in Row (11) Excludes Certain  
 Shares (See Instructions)



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-----  
 13 Percent of Class Represented by Amount in Row (11)  
 0.9  
 -----

14 Type of Reporting Person (See Instructions)  
 IN  
 -----

\*SEE INSTRUCTIONS BEFORE FILLING OUT!  
 INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7  
 (INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

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 -----

Page 9 of 40 Pages  
 -----

1 Name of Reporting Persons  
 I.R.S. Identification No. of Above Persons (entities only)  
  
 Vernon J. Giss  
 -----

2 Check the Appropriate Box if a Member of a Group (See Instructions) (a)   
 (b)

3 SEC Use Only  
 -----

4 Source of Funds (See Instructions)  
 Not applicable  
 -----

5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization  
 Arkansas  
 -----

	7	Sole Voting Power
		-0-
NUMBER OF	8	Shared Voting Power
SHARES		-0-
BENEFICIALLY	9	Sole Dispositive Power
OWNED BY		-0-
EACH	10	Shared Dispositive Power
REPORTING		150,212
PERSON		
WITH		

11 Aggregate Amount Beneficially Owned by Each Reporting Person  
 150,212  
 -----

12 Check Box if the Aggregate Amount in Row (11) Excludes Certain

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Shares (See Instructions)

[x]

-----  
 13 Percent of Class Represented by Amount in Row (11)  
 0.2

-----  
 14 Type of Reporting Person (See Instructions)  
 IN

-----  
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 INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7  
 (INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

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Page 10 of 40 Pages

-----  
 1 Name of Reporting Persons  
 I.R.S. Identification No. of Above Persons (entities only)  
  
 Warren A. Stephens Trust

-----  
 2 Check the Appropriate Box if a Member of a Group (See  
 Instructions) (a) [x]  
 (b) [ ]

-----  
 3 SEC Use Only

-----  
 4 Source of Funds (See Instructions)  
 Not applicable

-----  
 5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to  
 Items 2(d) or 2(e) [ ]

-----  
 6 Citizenship or Place of Organization  
 Arkansas

	7	Sole Voting Power
		-0-
NUMBER OF	8	Shared Voting Power
SHARES		-0-
BENEFICIALLY	9	Sole Dispositive Power
OWNED BY		-0-
EACH	10	Shared Dispositive Power
REPORTING		110,473
PERSON		
WITH		

-----  
 11 Aggregate Amount Beneficially Owned by Each Reporting Person  
 110,473

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12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) [x]

13 Percent of Class Represented by Amount in Row (11)  
0.1

14 Type of Reporting Person (See Instructions)  
00

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1 Name of Reporting Persons  
I.R.S. Identification No. of Above Persons (entities only)  
  
Warren & Harriet Stephens Children's Trust

2 Check the Appropriate Box if a Member of a Group (See Instructions) (a) [x]  
(b) [ ]

3 SEC Use Only

4 Source of Funds (See Instructions)  
Not applicable

5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) [ ]

6 Citizenship or Place of Organization  
Arkansas

	7	Sole Voting Power -0-
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	8	Shared Voting Power -0-
	9	Sole Dispositive Power -0-
	10	Shared Dispositive Power 200,001

11 Aggregate Amount Beneficially Owned by Each Reporting Person  
200,001

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-----  
 12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) [x]  
 -----

13 Percent of Class Represented by Amount in Row (11)  
 0.3  
 -----

14 Type of Reporting Person (See Instructions)  
 00  
 -----

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 (INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

CUSIP No. 739308 10 4 Page 12 of 40 Pages  
 -----

1 Name of Reporting Persons  
 I.R.S. Identification No. of Above Persons (entities only)  
  
 Jon E.M. Jacoby  
 -----

2 Check the Appropriate Box if a Member of a Group (See Instructions) (a) [x]  
 (b) [ ]  
 -----

3 SEC Use Only  
 -----

4 Source of Funds (See Instructions)  
 Not applicable  
 -----

5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) [ ]  
 -----

6 Citizenship or Place of Organization  
 Arkansas  
 -----

	7	Sole Voting Power 150,566
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	8	Shared Voting Power 399,624
	9	Sole Dispositive Power 150,566
	10	Shared Dispositive Power 2,117,042

11 Aggregate Amount Beneficially Owned by Each Reporting Person  
 -----

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2,267,608

-----  
 12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) [x]  
 -----

13 Percent of Class Represented by Amount in Row (11)  
 2.9  
 -----

14 Type of Reporting Person (See Instructions)  
 IN  
 -----

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 (INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

CUSIP No. 739308 10 4  
 -----

Page 13 of 40 Pages  
 -----

1 Name of Reporting Persons  
 I.R.S. Identification No. of Above Persons (entities only)

Harriet Calhoun Stephens Trust  
 -----

2 Check the Appropriate Box if a Member of a Group (See Instructions) (a) [x]  
 (b) [ ]  
 -----

3 SEC Use Only  
 -----

4 Source of Funds (See Instructions)  
 Not applicable  
 -----

5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) [ ]  
 -----

6 Citizenship or Place of Organization  
 Arkansas  
 -----

	7	Sole Voting Power -0-
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	8	Shared Voting Power -0-
	9	Sole Dispositive Power -0-
	10	Shared Dispositive Power 50,000

-----

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11 Aggregate Amount Beneficially Owned by Each Reporting Person  
50,000

12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)  [x]

13 Percent of Class Represented by Amount in Row (11)  
0.1

14 Type of Reporting Person (See Instructions)  
OO

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(INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

CUSIP No. 739308 10 4

Page 14 of 40 Pages

1 Name of Reporting Persons  
I.R.S. Identification No. of Above Persons (entities only)  
  
Harriet C. Stephens

2 Check the Appropriate Box if a Member of a Group (See Instructions) (a)  [x]  
(b)  [ ]

3 SEC Use Only

4 Source of Funds (See Instructions)  
Not applicable

5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)  [ ]

6 Citizenship or Place of Organization  
Arkansas

	7	Sole Voting Power -0-
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	8	Shared Voting Power -0-
	9	Sole Dispositive Power -0-
	10	Shared Dispositive Power 50,000

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-----

11 Aggregate Amount Beneficially Owned by Each Reporting Person  
50,000

-----

12 Check Box if the Aggregate Amount in Row (11) Excludes Certain  
Shares (See Instructions) [x]

-----

13 Percent of Class Represented by Amount in Row (11)  
0.1

-----

14 Type of Reporting Person (See Instructions)  
IN

-----

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INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7  
(INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

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-----

1 Name of Reporting Persons  
I.R.S. Identification No. of Above Persons (entities only)  
  
Elizabeth Ann Stephens Campbell Revocable Trust

-----

2 Check the Appropriate Box if a Member of a Group (See  
Instructions) (a) [x]  
(b) [ ]

-----

3 SEC Use Only

-----

4 Source of Funds (See Instructions)  
Not applicable

-----

5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to  
Items 2(d) or 2(e) [ ]

-----

6 Citizenship or Place of Organization  
Arkansas

-----

	7	Sole Voting Power -0-
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	8	Shared Voting Power -0-
	9	Sole Dispositive Power -0-
	10	Shared Dispositive Power

-----

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483,286

- 
- 11 Aggregate Amount Beneficially Owned by Each Reporting Person  
483,286
- 
- 12 Check Box if the Aggregate Amount in Row (11) Excludes Certain  
Shares (See Instructions) [x]
- 
- 13 Percent of Class Represented by Amount in Row (11)  
0.6
- 
- 14 Type of Reporting Person (See Instructions)  
00
- 

\*SEE INSTRUCTIONS BEFORE FILLING OUT!  
INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7  
(INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

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-----

- 1 Name of Reporting Persons  
I.R.S. Identification No. of Above Persons (entities only)  
  
Elizabeth Stephens Campbell
- 
- 2 Check the Appropriate Box if a Member of a Group (See  
Instructions) (a) [x]  
(b) [ ]
- 
- 3 SEC Use Only
- 
- 4 Source of Funds (See Instructions)  
Not applicable
- 
- 5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to  
Items 2(d) or 2(e) [ ]
- 
- 6 Citizenship or Place of Organization  
Arkansas
- 
- |                     |       |                               |
|---------------------|-------|-------------------------------|
|                     | 7     | Sole Voting Power<br>-0-      |
| NUMBER OF<br>SHARES | ----- |                               |
| BENEFICIALLY        | 8     | Shared Voting Power<br>-0-    |
| OWNED BY            | ----- |                               |
| EACH                | 9     | Sole Dispositive Power<br>-0- |
| REPORTING           | ----- |                               |
| PERSON              |       |                               |
-



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WITH 10 Shared Dispositive Power  
1,013,799

11 Aggregate Amount Beneficially Owned by Each Reporting Person  
1,013,799

12 Check Box if the Aggregate Amount in Row (11) Excludes Certain  
Shares (See Instructions) [x]

13 Percent of Class Represented by Amount in Row (11)  
1.3

14 Type of Reporting Person (See Instructions)  
IN

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1 Name of Reporting Persons  
I.R.S. Identification No. of Above Persons (entities only)  
  
W. R. Stephens, Jr. Revocable Trust

2 Check the Appropriate Box if a Member of a Group (See  
Instructions) (a) [x]  
(b) [ ]

3 SEC Use Only

4 Source of Funds (See Instructions)  
Not applicable

5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to  
Items 2(d) or 2(e) [ ]

6 Citizenship or Place of Organization  
Arkansas

	7	Sole Voting Power -0-
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING	8	Shared Voting Power -0-
	9	Sole Dispositive Power -0-

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PERSON -----  
 WITH 10 Shared Dispositive Power  
 524,789

11 Aggregate Amount Beneficially Owned by Each Reporting Person  
 524,789

12 Check Box if the Aggregate Amount in Row (11) Excludes Certain  
 Shares (See Instructions) [x]

13 Percent of Class Represented by Amount in Row (11)  
 0.7

14 Type of Reporting Person (See Instructions)  
 00

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1 Name of Reporting Persons  
 I.R.S. Identification No. of Above Persons (entities only)  
 Wilton R. Stephens, Jr.

2 Check the Appropriate Box if a Member of a Group (See  
 Instructions) (a) [x]  
 (b) [ ]

3 SEC Use Only

4 Source of Funds (See Instructions)  
 Not applicable

5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to  
 Items 2(d) or 2(e) [ ]

6 Citizenship or Place of Organization  
 Arkansas

7 Sole Voting Power  
 -0-  
 -----  
 NUMBER OF  
 SHARES 8 Shared Voting Power  
 BENEFICIALLY 40,000  
 OWNED BY  
 EACH 9 Sole Dispositive Power

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REPORTING PERSON WITH  
 -0-  
 -----  
 10 Shared Dispositive Power  
 1,095,302  
 -----  
 11 Aggregate Amount Beneficially Owned by Each Reporting Person  
 1,095,302  
 -----  
 12 Check Box if the Aggregate Amount in Row (11) Excludes Certain  
 Shares (See Instructions) [x]  
 -----  
 13 Percent of Class Represented by Amount in Row (11)  
 1.4  
 -----  
 14 Type of Reporting Person (See Instructions)  
 IN  
 -----

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CUSIP No. 739308 10 4 Page 19 of 40 Pages  
 -----

1 Name of Reporting Persons  
 I.R.S. Identification No. of Above Persons (entities only)  
 Jackson T. Stephens Grandchildrens Trust AAAA  
 -----  
 2 Check the Appropriate Box if a Member of a Group (See  
 Instructions) (a) [x]  
 (b) [ ]  
 -----  
 3 SEC Use Only  
 -----  
 4 Source of Funds (See Instructions)  
 Not applicable  
 -----  
 5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to  
 Items 2(d) or 2(e) [ ]  
 -----  
 6 Citizenship or Place of Organization  
 Arkansas  
 -----  
 7 Sole Voting Power  
 -0-  
 -----  
 NUMBER OF SHARES BENEFICIALLY OWNED BY  
 8 Shared Voting Power  
 -0-  
 -----

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	EACH REPORTING PERSON WITH	9  ----- 10	Sole Dispositive Power -0-  Shared Dispositive Power -0-
11	Aggregate Amount Beneficially Owned by Each Reporting Person -0-		
12	Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)		[x]
13	Percent of Class Represented by Amount in Row (11) 0.0		
14	Type of Reporting Person (See Instructions) 00		

\*SEE INSTRUCTIONS BEFORE FILLING OUT!  
INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7  
(INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

CUSIP No.	739308 10 4	Page 20 of 40 Pages
-----		

1	Name of Reporting Persons I.R.S. Identification No. of Above Persons (entities only)  Pamela Diane Stephens Trust One	
2	Check the Appropriate Box if a Member of a Group (See Instructions)	(a) [x] (b) [ ]
3	SEC Use Only	
4	Source of Funds (See Instructions) Not applicable	
5	Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)	[ ]
6	Citizenship or Place of Organization Arkansas	
		7 Sole Voting Power -0-
	NUMBER OF SHARES BENEFICIALLY	8 Shared Voting Power -0-

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OWNED BY	-----	
EACH	9	Sole Dispositive Power
REPORTING		-0-
PERSON	-----	
WITH	10	Shared Dispositive Power
		530,513
-----		
11	Aggregate Amount Beneficially Owned by Each Reporting Person	
	530,513	
-----		
12	Check Box if the Aggregate Amount in Row (11) Excludes Certain	
	Shares (See Instructions)	[x]
-----		
13	Percent of Class Represented by Amount in Row (11)	
	0.7	
-----		
14	Type of Reporting Person (See Instructions)	
	00	
-----		

\*SEE INSTRUCTIONS BEFORE FILLING OUT!  
 INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7  
 (INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

CUSIP No.	739308 10 4	Page 21 of 40 Pages
-----	-----	-----

1	Name of Reporting Persons	
	I.R.S. Identification No. of Above Persons (entities only)	
	Pamela Diane Stephens	
-----		
2	Check the Appropriate Box if a Member of a Group (See	
	Instructions)	(a) [x]
		(b) [ ]
-----		
3	SEC Use Only	
-----		
4	Source of Funds (See Instructions)	
	Not applicable	
-----		
5	Check Box if Disclosure of Legal Proceedings Is Required Pursuant to	
	Items 2(d) or 2(e)	[ ]
-----		
6	Citizenship or Place of Organization	
	Arkansas	
-----		
	7	Sole Voting Power
		-0-
NUMBER OF	-----	
SHARES	8	Shared Voting Power

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BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

-0-

-----

	9	Sole Dispositive Power	
	-0-		
	10	Shared Dispositive Power	
		530,513	

-----

11 Aggregate Amount Beneficially Owned by Each Reporting Person  
530,513

-----

12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) [x]

-----

13 Percent of Class Represented by Amount in Row (11)  
0.7

-----

14 Type of Reporting Person (See Instructions)  
IN

-----

\*SEE INSTRUCTIONS BEFORE FILLING OUT!  
INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7  
(INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

CUSIP No. 739308 10 4 Page 22 of 40 Pages

-----

1 Name of Reporting Persons  
I.R.S. Identification No. of Above Persons (entities only)  
  
Warren Miles Amerine Stephens Trust UID 9/10/86

-----

2 Check the Appropriate Box if a Member of a Group (See Instructions) (a) [x]  
(b) [ ]

-----

3 SEC Use Only

-----

4 Source of Funds (See Instructions)  
Not applicable

-----

5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) [ ]

-----

6 Citizenship or Place of Organization  
Arkansas

-----

7 Sole Voting Power  
-0-

NUMBER OF

-----

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	SHARES	8	Shared Voting Power
	BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		-0-
-----			
		9	Sole Dispositive Power
			-0-
-----			
		10	Shared Dispositive Power
			90,000
-----			
11	Aggregate Amount Beneficially Owned by Each Reporting Person		
	90,000		
-----			
12	Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)		[x]
-----			
13	Percent of Class Represented by Amount in Row (11)		
	0.1		
-----			
14	Type of Reporting Person (See Instructions)		
	00		

\*SEE INSTRUCTIONS BEFORE FILLING OUT!  
 INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7  
 (INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

CUSIP No. 739308 10 4  
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 -----

1	Name of Reporting Persons I.R.S. Identification No. of Above Persons (entities only)
	John Calhoun Stephens Trust UID 12/01/87
-----	
2	Check the Appropriate Box if a Member of a Group (See Instructions)
	(a) [x] (b) [ ]
-----	
3	SEC Use Only
-----	
4	Source of Funds (See Instructions)
	Not applicable
-----	
5	Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)
	[ ]
-----	
6	Citizenship or Place of Organization
	Arkansas
-----	
	7 Sole Voting Power

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-0-

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	8	Shared Voting Power -0-
	9	Sole Dispositive Power -0-
	10	Shared Dispositive Power 90,000
11	Aggregate Amount Beneficially Owned by Each Reporting Person 90,000	
12	Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) <span style="float: right;">[x]</span>	
13	Percent of Class Represented by Amount in Row (11) 0.1	
14	Type of Reporting Person (See Instructions) 00	

\*SEE INSTRUCTIONS BEFORE FILLING OUT!  
INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7  
(INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

CUSIP No. 739308 10 4  
-----

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-----

- 1 Name of Reporting Persons  
I.R.S. Identification No. of Above Persons (entities only)  
  
Laura Whitaker Stephens Trust UID 12/28/90
- 2 Check the Appropriate Box if a Member of a Group (See Instructions)  
(a) [x]  
(b) [ ]
- 3 SEC Use Only
- 4 Source of Funds (See Instructions)  
Not applicable
- 5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to  
Items 2(d) or 2(e) [ ]
- 6 Citizenship or Place of Organization  
Arkansas



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	7	Sole Voting Power -0-
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	8	Shared Voting Power -0-
	9	Sole Dispositive Power -0-
	10	Shared Dispositive Power 90,000
11	Aggregate Amount Beneficially Owned by Each Reporting Person 90,000	
12	Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) <span style="float: right;">[x]</span>	
13	Percent of Class Represented by Amount in Row (11) 0.1	
14	Type of Reporting Person (See Instructions) 00	

\*SEE INSTRUCTIONS BEFORE FILLING OUT!  
INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7  
(INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

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-----

1	Name of Reporting Persons I.R.S. Identification No. of Above Persons (entities only)  J & J Partners
2	Check the Appropriate Box if a Member of a Group (See Instructions) <span style="float: right;">(a) [x] (b) [ ]</span>
3	SEC Use Only
4	Source of Funds (See Instructions) Not applicable
5	Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) <span style="float: right;">[ ]</span>

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6 Citizenship or Place of Organization  
Arkansas

	7	Sole Voting Power -0-
NUMBER OF SHARES	8	Shared Voting Power -0-
BENEFICIALLY OWNED BY		
EACH	9	Sole Dispositive Power -0-
REPORTING PERSON		
WITH	10	Shared Dispositive Power -0-

11 Aggregate Amount Beneficially Owned by Each Reporting Person  
-0-

12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares  
(See Instructions) [x]

13 Percent of Class Represented by Amount in Row (11)  
0.0

14 Type of Reporting Person (See Instructions)  
PN

\*SEE INSTRUCTIONS BEFORE FILLING OUT!  
INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7  
(INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

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-----

1 Name of Reporting Persons  
I.R.S. Identification No. of Above Persons (entities only)

Jacoby Enterprises, Inc.

2 Check the Appropriate Box if a Member of a Group (See Instructions)  
(a) [x]  
(b) [ ]

3 SEC Use Only

4 Source of Funds (See Instructions)  
Not applicable

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5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to  
Items 2(d) or 2(e) [ ]

6 Citizenship or Place of Organization  
Arkansas

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7	Sole Voting Power -0-
	8	Shared Voting Power -0-
	9	Sole Dispositive Power -0-
	10	Shared Dispositive Power 295,451

11 Aggregate Amount Beneficially Owned by Each Reporting Person  
295,451

12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares  
(See Instructions) [x]

13 Percent of Class Represented by Amount in Row (11)  
0.4

14 Type of Reporting Person (See Instructions)  
CO

\*SEE INSTRUCTIONS BEFORE FILLING OUT!  
INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7  
(INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

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1 Name of Reporting Persons  
I.R.S. Identification No. of Above Persons (entities only)  
  
Coral Two Corporation

2 Check the Appropriate Box if a Member of a Group (See Instructions)  
(a) [x]  
(b) [ ]

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3 SEC Use Only

4 Source of Funds (See Instructions)  
Not applicable

5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to  
Items 2(d) or 2(e) [ ]

6 Citizenship or Place of Organization  
Arkansas

	7	Sole Voting Power -0-
NUMBER OF SHARES	8	Shared Voting Power -0-
BENEFICIALLY OWNED BY EACH	9	Sole Dispositive Power -0-
REPORTING PERSON WITH	10	Shared Dispositive Power 283,544

11 Aggregate Amount Beneficially Owned by Each Reporting Person  
283,544

12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares  
(See Instructions) [x]

13 Percent of Class Represented by Amount in Row (11)  
0.4

14 Type of Reporting Person (See Instructions)  
CO

\*SEE INSTRUCTIONS BEFORE FILLING OUT!  
INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7  
(INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

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1 Name of Reporting Persons  
I.R.S. Identification No. of Above Persons (entities only)  
  
Douglas H. Martin

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2 Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)  [x]  
(b)  [ ]

3 SEC Use Only

4 Source of Funds (See Instructions)  
Not applicable

5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to  
Items 2(d) or 2(e)  [ ]

6 Citizenship or Place of Organization  
Arkansas

	7	Sole Voting Power	-0-
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	8	Shared Voting Power	-0-
	9	Sole Dispositive Power	-0-
	10	Shared Dispositive Power	203,835

11 Aggregate Amount Beneficially Owned by Each Reporting Person  
203,835

12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares  
(See Instructions)  [x]

13 Percent of Class Represented by Amount in Row (11)  
0.3

14 Type of Reporting Person (See Instructions)  
IN

\*SEE INSTRUCTIONS BEFORE FILLING OUT!  
INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7  
(INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

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1 Name of Reporting Persons  
I.R.S. Identification No. of Above Persons (entities only)

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Curtis F. Bradbury, Jr.

-----  
 2 Check the Appropriate Box if a Member of a Group (See Instructions) (a) [x]  
 (b) [ ]  
 -----

3 SEC Use Only  
 -----

4 Source of Funds (See Instructions)  
 Not applicable  
 -----

5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to  
 Items 2(d) or 2(e) [ ]  
 -----

6 Citizenship or Place of Organization  
 Arkansas  
 -----

	7	Sole Voting Power -0-
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	8	Shared Voting Power -0-
	9	Sole Dispositive Power -0-
	10	Shared Dispositive Power 278,049

-----  
 11 Aggregate Amount Beneficially Owned by Each Reporting Person  
 278,049  
 -----

12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares  
 (See Instructions) [x]  
 -----

13 Percent of Class Represented by Amount in Row (11)  
 0.4  
 -----

14 Type of Reporting Person (See Instructions)  
 IN  
 -----

\*SEE INSTRUCTIONS BEFORE FILLING OUT!  
 INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7  
 (INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

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1 Name of Reporting Persons  
I.R.S. Identification No. of Above Persons (entities only)  
  
Bradbury Enterprises

---

2 Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)  [x]  
(b)  [ ]

---

3 SEC Use Only

---

4 Source of Funds (See Instructions)  
Not applicable

---

5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to  
Items 2(d) or 2(e)  [ ]

---

6 Citizenship or Place of Organization  
Arkansas

---

	7	Sole Voting Power -0-
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	8	Shared Voting Power -0-
	9	Sole Dispositive Power -0-
	10	Shared Dispositive Power -0-

---

11 Aggregate Amount Beneficially Owned by Each Reporting Person  
-0-

---

12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares  
(See Instructions)  [x]

---

13 Percent of Class Represented by Amount in Row (11)  
0.0

---

14 Type of Reporting Person (See Instructions)  
PN

---

\*SEE INSTRUCTIONS BEFORE FILLING OUT!  
INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7  
(INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

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-----

1 Name of Reporting Persons  
I.R.S. Identification No. of Above Persons (entities only)  
  
Coral Partners

-----  
2 Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)   
(b)

-----  
3 SEC Use Only

-----  
4 Source of Funds (See Instructions)  
Not applicable

-----  
5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to  
Items 2(d) or 2(e)

-----  
6 Citizenship or Place of Organization  
Arkansas

-----  
7 Sole Voting Power  
-0-  
-----  
8 Shared Voting Power  
-0-  
-----  
9 Sole Dispositive Power  
-0-  
-----  
10 Shared Dispositive Power  
-0-  
-----

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7	Sole Voting Power
	8	Shared Voting Power
	9	Sole Dispositive Power
	10	Shared Dispositive Power

-----  
11 Aggregate Amount Beneficially Owned by Each Reporting Person  
-0-

-----  
12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares  
(See Instructions)

-----  
13 Percent of Class Represented by Amount in Row (11)  
0.0

-----  
14 Type of Reporting Person (See Instructions)  
PN

-----  
\*SEE INSTRUCTIONS BEFORE FILLING OUT!  
INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7



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(INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.

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This Amendment No. 5 amends and supplements the Schedule 13D initially filed by the Reporting Persons on June 11, 1998. It is being filed to report a decrease in beneficial ownership of Power-One common stock by certain of the Reporting Persons. Except as set forth below, there are no changes in the Schedule 13D. Capitalized terms not otherwise defined herein shall have the same meanings as defined in the Schedule 13D.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER

Item 5 is hereby amended by deleting the previous Item 5 and replacing it in its entirety with the following:

(a) The table below discloses the ownership of the common stock of Power-One by the Reporting Persons and their respective directors and executive officers.

Name	Number of Shares	Percent of Outstanding Shares	Voting
-----	-----	-----	-----
Voting Trust pursuant to the Voting Trust Agreement	10,172,808	12.9	10,172,808
Stephens Group, Inc.	5,793,526	7.3	—
Jackson T. Stephens Trust No. One	137,524	0.2	—
Bess C. Stephens Trust	150,212	0.2	—
Warren A. Stephens Trust	110,473	0.1	—
Warren & Harriet Stephens Children's Trust	200,001	0.3	—
Harriet Calhoun Stephens Trust	50,000	0.1	—
Elizabeth Ann Stephens Campbell Revocable Trust	483,286	0.6	—
W. R. Stephens, Jr. Revocable Trust	524,789	0.7	—
Jackson T. Stephens Grandchildrens Trust AAAA	--	--	—
Pamela Diane Stephens Trust One	530,513	0.7	—
Warren Miles Amerine Stephens Trust	90,000	0.1	—
John Calhoun Stephens Trust	90,000	0.1	—
Laura Whitaker Stephens Trust	90,000	0.1	—
Jackson T. Stephens (1)	287,736	0.4	—
Warren A. Stephens (2)	993,741	1.3	Sole: Shared:
Bess C. Stephens (3)	720,725	0.9	Shared:
Vernon J. Giss (4)	150,212	0.2	—
Jon E.M. Jacoby (5)	2,267,608	2.9	Sole: Shared:
Harriet C. Stephens (6)	50,000	0.1	—
Elizabeth Stephens Campbell (7)	1,013,799	1.3	—
Wilton R. Stephens, Jr. (8)	1,095,302	1.4	Shared:
Pamela Diane Stephens (9)	530,513	0.7	—
J & J Partners	-0-	0.0	—
Jacoby Enterprises, Inc.	295,451	0.4	—
Coral Two Corporation	283,544	0.4	—

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Douglas H. Martin (10)	203,835	0.3	
Curtis F. Bradbury, Jr.	278,049	0.4	
Bradbury Enterprises	-0-	0.0	
I. Ernest Butler (11)	135,000	0.2	Shared:
Coral Partners	-0-	0.0	
Craig D. Campbell	-0-	0.0	
William Walker	2,500	0.0	Sole:

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(1) Includes 137,524 shares beneficially owned by Jackson T. Stephens Trust No. One and 150,212 shares beneficially owned by Bess C. Stephens Trust, of which Jackson T. Stephens is a trustee.

(2) Includes 137,524 shares beneficially owned by Jackson T. Stephens Trust No. One, 110,473 shares beneficially owned by Warren A. Stephens Trust, 90,000 shares beneficially owned by each of Warren Miles Amerine Stephens Trust, John Calhoun Stephens Trust and Laura Whitaker Stephens Trust, and 88,208 shares owned by each of Grandchild's Trust One UID 12/16/85, Grandchild's Trust Two UID 12/16/85 and Grandchild's Trust Three UID 12/89. Mr. Stephens is a trustee for each of these trusts. Also includes 211,120 shares owned by Stephens Inc. Custodian for Warren A. Stephens IRA.

(3) Includes 150,212 shares beneficially owned by Bess C. Stephens Trust, 530,513 shares beneficially owned by Pamela Diane Stephens Trust One and 40,000 shares owned by W.R. Stephens, Jr. Children's Trust UID 3/1/95. Ms. Stephens is a trustee for each of these trusts.

(4) Includes 150,212 shares beneficially owned by Bess C. Stephens Trust, of which Vernon J. Giss is a trustee.

(5) Includes 88,208 shares owned by each of Grandchild's Trust One UID 12/16/85, Grandchild's Trust Two UID 12/16/85 and Grandchild's Trust Three UID 12/89, 200,001 shares beneficially owned by Warren & Harriet Stephens Children's Trust UID 9/30/87, 245,322 shares beneficially owned by each of Nicolas M. Stephens Trust AAAA, Caroline A. Stephens Trust AAAA and J.T. Stephens III Trust AAAA, and 45,000 shares owned by each of Susan Stephens Campbell 1995 Trust UID 12/4/95, Craig D. Campbell, Jr. 1995 Trust UID 12/4/95 and Elizabeth Chisum Campbell 1995 Trust UID 12/4/95. Mr. Jacoby is a trustee for each of these trusts. Also includes 295,451 shares beneficially owned by Jacoby Enterprises, Inc., 283,544 shares beneficially owned by Coral Two Corporation, 30,566 shares owned by Delaware Charter Guarantee & Trust F/B/O Jon E.M. Jacoby Keogh, and 154,048 shares beneficially owned by Mr. Jacoby. Also includes 120,000 shares which may be acquired upon the exercise of options. Also includes 48,408 shares owned by Etablissement Landeco Vaduz over which Mr. Jacoby has a power of attorney.

(6) Includes 50,000 shares beneficially owned by Harriet Calhoun Stephens Trust, of which Harriet C. Stephens is a trustee. Excludes shares beneficially owned by Harriet Calhoun Stephens' husband, Warren A. Stephens, listed in note (2) above.

(7) Includes 483,286 shares beneficially owned by Elizabeth Ann Stephens Campbell Revocable Trust and 530,513 shares beneficially owned by Pamela Diane Stephens Trust One, of which Elizabeth Stephens Campbell is a trustee.

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(8) Includes 524,789 shares beneficially owned by W. R. Stephens, Jr. Revocable Trust and 530,513 shares beneficially owned by Pamela Diane Stephens Trust One, of which Wilton R. Stephens, Jr. is a trustee. Also includes 40,000 shares owned by W.R. Stephens, Jr. Children's Trust UID 3/1/95, of which Wilton R. Stephens, Jr. is a trustee.

(9) Includes 530,513 shares beneficially owned by Pamela Diane Stephens Trust One, of which Pamela Diane Stephens is a trustee.

(10) Includes 43,176 shares beneficially owned by Stephens Inc. Custodian for Douglas H. Martin IRA and 40,659 shares beneficially owned by Mr. Martin. Also includes 120,000 shares which may be acquired upon the exercise of options.

(11) Includes 45,000 shares owned by each of Susan Stephens Campbell 1995 Trust UID 12/4/95, Craig D. Campbell, Jr. 1995 Trust UID 12/4/95 and Elizabeth Chisum Campbell 1995 Trust UID 12/4/95. Mr. Butler is a trustee for each of these trusts.

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(b) The table below discloses the beneficial ownership of common stock of Power-One by persons who may comprise a group with any of the Reporting Persons within the meaning of Rule 13-d(3) of the Exchange Act. The persons listed below expressly disclaim membership in any group pursuant to Regulation 13D.

Name -----	Number of Shares -----
Stephens Inc.	17,600
Grandchild's Trust One	88,208
Grandchild's Trust Two	88,208
Grandchild's Trust Three	88,208
K. Rick Turner	6,600
C. Ray Gash	28,524
Robert L. Schulte	7,430
William S. Walker	500
Gordon D. Grender & Amanda F. Grender, JTWROS	235,224
Susan Stephens Campbell 1995 Trust	45,000
Craig D. Campbell, Jr. 1995 Trust	45,000
Elizabeth Chisum Campbell 1995 Trust	45,000
W. R. Stephens, Jr. Children's Trust	40,000

(c) The Voting Trustee expressly disclaims beneficial ownership of any securities covered by this Schedule 13D.

(d) The table below discloses the sale of shares of Power-One common stock by certain of the Reporting Persons during the past sixty days. All of such sales were effected in broker's transactions.

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Name -----	Date -----
Stephens Group, Inc.	12/05/01 12/06/01 12/07/01 12/10/01
Jackson T. Stephens	12/05/01 12/06/01 12/07/01
Bess C. Stephens Trust UID 1/4/85	12/05/01 12/06/01 12/07/01
Warren & Harriet Stephens Children's Trust	12/05/01 12/06/01 12/07/01

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Name -----	Date -----
Harriet Calhoun Stephens Trust	12/05/01 12/06/01 12/07/01
Warren A. Stephens	12/05/01 12/06/01 12/07/01
W.R. Stephens Jr. Revocable Trust	12/05/01 12/06/01 12/07/01
W.R. Stephens, Jr.	12/05/01 12/06/01 12/07/01
Elizabeth Ann Stephens Campbell Revocable Trust	12/05/01 12/06/01 12/07/01
Pamela Diane Stephens Trust One UID 4/10/92	12/05/01 12/06/01

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	12/07/01
Warren Miles Amerine Stephens Trust UID 9/10/86	12/05/01 12/06/01 12/07/01
John Calhoun Stephens Trust UID 12/1/87	12/05/01 12/06/01 12/07/01
Laura Whitaker Stephens Trust UID 12/28/90	12/05/01 12/06/01 12/07/01
Jon Jacoby	12/11/01 12/12/01

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Name	Date
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Jacoby Enterprises	12/11/01
Doug Martin	11/15/01 12/05/01 12/05/01
Curtis F. Bradbury, Jr.	12/05/01

(e) Curtis F. Bradbury, Jr. gifted 8,495 shares on December 7, 2001.

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SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: December 27, 2001  
-----

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STEPHENS GROUP, INC.

By: /s/ WARREN A. STEPHENS

-----  
Warren A. Stephens  
President

JACKSON T. STEPHENS TRUST NO. ONE

By: /s/ JACKSON T. STEPHENS

-----  
Jackson T. Stephens, Trustee

By: /s/ WARREN A. STEPHENS

-----  
Warren A. Stephens, Trustee

BESS C. STEPHENS TRUST

By: /s/ BESS C. STEPHENS

-----  
Bess C. Stephens, Trustee

By: /s/ JACKSON T. STEPHENS

-----  
Jackson T. Stephens, Trustee

By: /s/ VERNON J. GISS

-----  
Vernon J. Giss, Trustee

WARREN A. STEPHENS TRUST

By: /s/ WARREN A. STEPHENS

-----  
Warren A. Stephens, Trustee

WARREN & HARRIET STEPHENS CHILDREN'S  
TRUST

By: /s/ JON E.M. JACOBY

-----  
Jon E.M. Jacoby, Trustee

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HARRIET CALHOUN STEPHENS TRUST

By: /s/ HARRIET C. STEPHENS

-----  
Harriet C. Stephens, Trustee

ELIZABETH ANN STEPHENS CAMPBELL  
REVOCABLE TRUST

By: /s/ ELIZABETH STEPHENS CAMPBELL

-----  
Elizabeth Stephens Campbell, Trustee

W. R. STEPHENS, JR. REVOCABLE TRUST

By: /s/ WILTON R. STEPHENS, JR.

-----  
Wilton R. Stephens, Jr., Trustee

JACKSON T. STEPHENS GRANDCHILDRENS TRUST  
AAAA

By: /s/ JON E.M. JACOBY

-----  
Jon E.M. Jacoby, Trustee

PAMELA DIANE STEPHENS TRUST ONE

By: /s/ BESS C. STEPHENS

-----  
Bess C. Stephens, Trustee

By: /s/ ELIZABETH STEPHENS CAMPBELL

-----  
Elizabeth Stephens Campbell, Trustee

By: /s/ WILTON R. STEPHENS, JR.

-----  
Wilton R. Stephens, Jr., Trustee

By: /s/ PAMELA DIANE STEPHENS

-----  
Pamela Diane Stephens, Trustee

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WARREN MILES AMERINE STEPHENS TRUST

By: /s/ WARREN A. STEPHENS

-----  
Warren A. Stephens, Trustee

JOHN CALHOUN STEPHENS TRUST

By: /s/ WARREN A. STEPHENS

-----  
Warren A. Stephens, Trustee

LAURA WHITAKER STEPHENS TRUST

By: /s/ WARREN A. STEPHENS

-----  
Warren A. Stephens, Trustee

J&J PARTNERS

By: /s/ JON E.M. JACOBY

-----  
Jon E.M. Jacoby, Managing Partner

JACOBY ENTERPRISES, INC.

By: /s/ JON E.M. JACOBY

-----  
Jon E.M. Jacoby, President

CORAL TWO CORPORATION

By: /s/ JON E.M. JACOBY

-----  
Jon E.M. Jacoby, President

CORAL PARTNERS

By: /s/ WARREN A. STEPHENS

-----  
Warren A. Stephens, Partner

By: /s/ JON E.M. JACOBY

-----  
Jon E.M. Jacoby, Partner



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BRADBURY ENTERPRISES

By: /s/ CURTIS F. BRADBURY, JR.  
-----

Curtis F. Bradbury, Jr., Partner

/s/ DOUGLAS H. MARTIN  
-----

Douglas H. Martin

/s/ CURTIS F. BRADBURY, JR.  
-----

Curtis F. Bradbury, Jr.

/s/ JACKSON T. STEPHENS  
-----

Jackson T. Stephens

/s/ WARREN A. STEPHENS  
-----

Warren A. Stephens

/s/ BESS C. STEPHENS  
-----

Bess C. Stephens

/s/ VERNON J. GISS  
-----

Vernon J. Giss

/s/ JON E.M. JACOBY  
-----

Jon E.M. Jacoby

/s/ HARRIET C. STEPHENS  
-----

Harriet C. Stephens

/s/ ELIZABETH STEPHENS CAMPBELL  
-----

Elizabeth Stephens Campbell

/s/ WILTON R. STEPHENS, JR.  
-----

Wilton R. Stephens, Jr.

/s/ PAMELA DIANE STEPHENS  
-----

Pamela Diane Stephens

/s/ JAMES SOMMERS  
-----

James Sommers, trustee pursuant to  
Voting Trust Agreement dated as of  
June 8, 1998

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JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k) of Regulation 13D of the Securities Exchange Act of 1934, as amended, the persons or entities below agree to the joint filing on behalf of each of them of this statement on Schedule 13D (including any and all amendments thereto) with respect to the Common Stock of Power-One, Inc. and further agree that this Joint Filing Agreement be included as an Exhibit to such joint filings. In evidence thereof the undersigned, being duly authorized, hereby execute this Agreement as of the 30th day of November, 2000.

STEPHENS GROUP, INC.

By: /s/ JACKSON T. STEPHENS

-----  
Jackson T. Stephens  
Chairman of the Board of Directors

JACKSON T. STEPHENS TRUST NO. ONE

By: /s/ JACKSON T. STEPHENS

-----  
Jackson T. Stephens, Trustee

By: /s/ WARREN A. STEPHENS

-----  
Warren A. Stephens, Trustee

BESS C. STEPHENS TRUST

By: /s/ BESS C. STEPHENS

-----  
Bess C. Stephens, Trustee

By: /s/ JACKSON T. STEPHENS

-----  
Jackson T. Stephens, Trustee

By: /s/ VERNON J. GISS

-----  
Vernon J. Giss, Trustee

WARREN A. STEPHENS TRUST

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By: /s/ WARREN A. STEPHENS

-----  
Warren A. Stephens, Trustee

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WARREN & HARRIET STEPHENS CHILDREN'S  
TRUST

By: /s/ JON E.M. JACOBY

-----  
Jon E.M. Jacoby, Trustee

HARRIET CALHOUN STEPHENS TRUST

By: /s/ HARRIET C. STEPHENS

-----  
Harriet C. Stephens, Trustee

ELIZABETH ANN STEPHENS CAMPBELL  
REVOCABLE TRUST

By: /s/ ELIZABETH STEPHENS CAMPBELL

-----  
Elizabeth Stephens Campbell, Trustee

W. R. STEPHENS, JR. REVOCABLE TRUST

By: /s/ WILTON R. STEPHENS

-----  
Wilton R. Stephens, Jr., Trustee

JACKSON T. STEPHENS GRANDCHILDRENS TRUST  
AAAA

By: /s/ JON E.M. JACOBY

-----  
Jon E.M. Jacoby, Trustee

PAMELA DIANE STEPHENS TRUST ONE

By: /s/ BESS C. STEPHENS

-----  
Bess C. Stephens, Trustee

By: /s/ ELIZABETH STEPHENS CAMPBELL

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-----  
Elizabeth Stephens Campbell, Trustee

By: /s/ WILTON R. STEPHENS, JR.

-----  
Wilton R. Stephens, Jr., Trustee

By: /s/ PAMELA DIANE STEPHENS

-----  
Pamela Diane Stephens, Trustee

CUSIP No. 739308 10 4  
-----

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WARREN MILES AMERINE STEPHENS TRUST

By: /s/ WARREN A. STEPHENS

-----  
Warren A. Stephens, Trustee

JOHN CALHOUN STEPHENS TRUST

By: /s/ WARREN A. STEPHENS

-----  
Warren A. Stephens, Trustee

LAURA WHITAKER STEPHENS TRUST

By: /s/ WARREN A. STEPHENS

-----  
Warren A. Stephens, Trustee

J&J PARTNERS

By: /s/ JON E.M. JACOBY

-----  
Jon E.M. Jacoby, Managing Partner

JACOBY ENTERPRISES, INC.

By: /s/ JON E.M. JACOBY

-----  
Jon E.M. Jacoby, President

CORAL TWO CORPORATION

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By: /s/ JON E.M. JACOBY

-----  
Jon E.M. Jacoby, President

CORAL PARTNERS

By: /s/ WARREN A. STEPHENS

-----  
Warren A. Stephens, Partner

CUSIP No. 739308 10 4  
-----

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-----

By: /s/ JON E.M. JACOBY

-----  
Jon E.M. Jacoby, General Partner

BRADBURY ENTERPRISES

By: /s/ CURTIS F. BRADBURY, JR.

-----  
Curtis F. Bradbury, Jr., Partner

/s/ DOUGLAS H. MARTIN

-----  
Douglas H. Martin

/s/ CURTIS F. BRADBURY, JR.

-----  
Curtis F. Bradbury, Jr.

/s/ JACKSON T. STEPHENS

-----  
Jackson T. Stephens

/s/ WARREN A. STEPHENS

-----  
Warren A. Stephens

/s/ BESS C. STEPHENS

-----  
Bess C. Stephens

/s/ VERNON J. GISS

-----  
Vernon J. Giss

/s/ JON E.M. JACOBY

-----  
Jon E.M. Jacoby

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/s/ HARRIET C. STEPHENS

-----  
Harriet C. Stephens

/s/ ELIZABETH STEPHENS CAMPBELL

-----  
Elizabeth Stephens Campbell

/s/ WILTON R. STEPHENS, JR.

-----  
Wilton R. Stephens, Jr.

/s/ PAMELA DIANE STEPHENS

-----  
Pamela Diane Stephens

/s/ JAMES SOMMERS

-----  
James Sommers, trustee pursuant to  
Voting Trust Agreement dated as of  
June 8, 1998