

NATURAL RESOURCE PARTNERS LP

Form 8-K

April 19, 2007

**Table of Contents**

**SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K  
CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d)  
OF THE SECURITIES EXCHANGE ACT OF 1934  
DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED): April 18, 2007**

**NATURAL RESOURCE PARTNERS L.P.**  
(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction  
of incorporation or organization)

**001-31465**  
(Commission File  
Number)

**35-2164875**  
(I.R.S. Employer  
Identification No.)

**601 Jefferson, Suite 3600**  
**Houston, Texas**  
(Address of principal executive  
offices)

**77002**  
(Zip code)

Registrant's telephone number, including area code: **(713) 751-7507**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**TABLE OF CONTENTS**

Item 1.01 Entry into Material Definitive Agreement

Item 5.03. Amendments to Articles of Incorporation or Bylaws; Change in Fiscal Year

Item 8.01. Other Events

Item 9.01 Financial Statements And Exhibits

(c) Exhibits

SIGNATURES

EXHIBIT INDEX

Amendment No.1 to Second Contribution Agreement

Third Amended Agreement of Limited Partnership

Press Release

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**Table of Contents**

**Item 1.01 Entry into Material Definitive Agreement.**

On April 18, 2007, Natural Resource Partners L.P. ( NRP ), NRP (GP) LP, NRP (Operating) LLC, Foresight Reserves LP and Adena Minerals LLC amended the Second Contribution Agreement to reflect the impact of the two-for-one split of all of NRP 's outstanding units, which is described below in Item 8.01. A copy of the amendment is filed as Exhibit 2.1 to this Form 8-K and is incorporated herein by reference.

**Item 5.03. Amendments to Articles of Incorporation or Bylaws; Change in Fiscal Year.**

Also in connection with the two-for-one unit split, NRP amended and restated its limited partnership agreement (the Partnership Agreement ), which defines certain rights of the holders of interests in the Partnership, in order to reflect the impact of the split on the quarterly distribution levels and incentive distribution rights, among other items. A copy of the Partnership Agreement, as amended and restated, is filed as Exhibit 4.1 to this Current Report on Form 8-K and is incorporated herein by reference.

**Item 8.01. Other Events.**

Natural Resource Partners L.P. announced today that it has completed its previously announced two-for-one split for all of the partnership 's outstanding units. The unit split entitled each unitholder of record at the close of business on April 9, 2007 to receive one additional limited partner unit for every limited partner unit held on that date. NRP also announced that the Board of Directors of its general partner has declared a first quarter 2007 distribution of \$0.455 per unit for both NRP and NSP (on split-adjusted basis), an increase of \$0.015 in its quarterly distribution. This equates to an annualized distribution of \$1.82 per unit. The distribution will be paid on May 14, 2007 to unitholders of record on May 1, 2007.

The press release announcing the unit split is included as Exhibit 99.1 to this Form 8-K.

**Item 9.01 Financial Statements And Exhibits.**

**(c) Exhibits**

- 2.1 Amendment No. 1 to Second Contribution Agreement, dated April 18, 2007, by and among Natural Resource Partners L.P., NRP (GP) LP, NRP (Operating) LLC, Foresight Reserves LP and Adena Minerals, LLC.
  - 4.1 Third Amended and Restated Agreement of Limited Partnership of Natural Resource Partners L.P., dated April 18, 2007.
  - 99.1 Press Release dated April 19, 2007.
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**Table of Contents**

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**NATURAL RESOURCE PARTNERS L.P.**  
(Registrant)

By: NRP (GP) LP  
its General Partner

By: GP Natural Resource Partners LLC  
its General Partner

/s/ Wyatt L. Hogan

Wyatt L. Hogan  
Vice President and General Counsel

Dated: April 19, 2007

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**Table of Contents**

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