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WEATHERFORD INTERNATIONAL LTD

Form 8-K

January 30, 2004

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K
CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (Date of earliest event reported): JANUARY 30, 2004

WEATHERFORD INTERNATIONAL LTD.
(Exact name of registrant as specified in charter)

BERMUDA
(State of Incorporation)

1-31339
(Commission File No.)

98-037
(I.R.S. Employer Id)

515 POST OAK BLVD., SUITE 600, HOUSTON, TEXAS 77027-3415
(Address of Principal Executive Offices) (Zip Code)

REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE: (713) 693-4000

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ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

(a) Financial statements of business acquired

Not applicable.

(b) Pro forma financial information

Not applicable.

(c) Exhibits

99.1 Press release dated January 30, 2004 announcing earnings for the quarter ended December 31, 2003.

ITEM 9. REGULATION FD DISCLOSURE

On January 30, 2004, we issued a news release announcing fourth quarter results for the period ended December 31, 2003. A copy of the press release is attached as Exhibit 99.1 and is incorporated by reference in this Item 9.

ITEM 12. RESULTS OF OPERATIONS AND FINANCIAL CONDITION

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On January 30, 2004, we issued a news release announcing fourth quarter results for the period ended December 31, 2003. A copy of the press release is attached as Exhibit 99.1 and is incorporated by reference in this Item 12.

The information in this report is being furnished, not filed, pursuant to Item 12 of Form 8-K. Accordingly, the information in Item 12 of this report will not be incorporated by reference into any registration statement filed by us under the Securities Act of 1933, as amended, unless specifically identified as being incorporated therein by reference.

On January 30, 2004, following the news release and the filing of this Current Report on Form 8-K, we will hold a conference call at 10:00 a.m. eastern, 9:00 a.m. central, regarding the fourth quarter results. This scheduled conference call was previously announced on January 7, 2004 and will be available via real-time webcast. To access the call please contact the conference call operator at 800-884-5695, or 617-786-2960 for international calls, approximately 10 minutes prior to the scheduled start time, and ask for the Weatherford Conference Call. The password is "Weatherford". A replay will be available until 5:00 p.m. central, February 5, 2004. The number for the replay is 888-286-8010, or 617-801-6888 for international calls; passcode 77202550. In addition, a replay will be available on our website at www.weatherford.com. To access the replay, click on the Investor Relations Link under "Corporate" and then click on the Enhanced Audio Webcast link.

Weatherford reports its financial results in accordance with generally accepted accounting principles (GAAP). However, management believes that certain non-GAAP performance

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measures may provide users of this financial information additional meaningful comparisons between current results and results in prior operating periods. Certain information discussed in the press release and the conference call could be considered non-GAAP measures. In compliance with the Securities and Exchange Commission's Regulation G, reconciliations of such information to the closest GAAP measures are available on our website. To access these reconciliations, click on the Investor Relations Link under "Corporate" and then click on the Financial Information Link. Non-GAAP financial measures should be viewed in addition to, and not as an alternative for, Weatherford's reported results prepared in accordance with GAAP. Other companies may define the non-GAAP measures differently.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

WEATHERFORD INTERNATIONAL LTD.

Dated: January 30, 2004

/s/ Lisa W. Rodriguez

Lisa W. Rodriguez
Senior Vice President and
Chief Financial Officer

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EXHIBIT INDEX

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