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WEATHERFORD INTERNATIONAL LTD

Form 8-K

July 02, 2003

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K
CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (Date of earliest event reported): JUNE 30, 2003

WEATHERFORD INTERNATIONAL LTD.
(Exact name of registrant as specified in charter)

BERMUDA
(State of Incorporation)

1-31339
(Commission File No.)

98-0371
(I.R.S. Employer Ide

515 POST OAK BLVD., SUITE 600, HOUSTON, TEXAS
(Address of Principal Executive Offices)

77027-3
(Zip Co

REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE: (713) 693-4000

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ITEM 5. OTHER EVENTS

On June 30, 2003, Weatherford International Ltd. announced by press release that it has entered into a purchase agreement with Lehman Brothers to sell 10,000,000 common shares, plus an over-allotment option to purchase up to an additional 1,500,000 common shares. A copy of the purchase agreement is filed as Exhibit 1.1 to this Current Report, a copy of the opinion of our Bermuda counsel as to the legality of the shares issued is attached as Exhibit 5.1 to this Current Report and a copy of the press release is filed as Exhibit 99.1 to this Current Report.

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ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

- (a) Financial statements of business acquired.
Not applicable.
- (b) Pro forma financial information
Not applicable.
- (c) Exhibits
 - 1.1 Purchase Agreement, dated as of June 30, 2003, by and between Weatherford International Ltd. and Lehman Brothers Inc.
 - 5.1 Opinion of Conyers Dill & Pearman regarding the legality of the common shares.
 - 99.1 Press release dated June 30, 2003 announcing Purchase Agreement.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

WEATHERFORD INTERNATIONAL LTD.

Dated: July 1, 2003

/s/ Burt M. Martin

Burt M. Martin
Senior Vice President,
General Counsel and Secretary

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EXHIBIT INDEX

EXHIBIT NUMBER -----	DESCRIPTION -----
1.1	Purchase Agreement, dated as of June 30, 2003, by and between Weatherford International Ltd. and Lehman Brothers Inc.
5.1	Opinion of Conyers Dill & Pearman regarding the

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legality of the common shares.

99.1

Press release dated June 30, 2003 announcing
Purchase Agreement.