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GOLDEN TELECOM INC Form 8-K March 11, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

MARCH 6, 2003
DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED)

GOLDEN TELECOM, INC. (Exact name of registrant as specified in its charter)

DELAWARE 0-27423 51-0391303 (State of incorporation) (Commission File Number) (IRS Employer IdentificationNo.)

REPRESENTATION OFFICE GOLDEN TELESERVICES, INC.

1 KOZHEVNICHESKY PROEZD

MOSCOW, RUSSIA 115114

(Address of principal executive office)

(011-7-501) 797-9300 (Registrant's telephone number, including area code)

Item 5. Other Events.

Golden Telecom, Inc. issued the attached press release in connection with its fourth quarter and annual 2002 earnings.

Statements made in this press release, including the expected operational, financial and technical benefits of the Sovintel transaction, and the implementation of our regional strategy, are forward looking and are made pursuant to the safe harbor provisions of the Securities Litigation Reform Act of 1995. It is important to note that such statements involve risks and uncertainties, which may cause results to differ materially from those set forth in these statements. Such risks and uncertainties include, but are not limited to, the Company's ability to successfully merge Sovintel and TeleRoss, political, economic and regulatory developments in Russia, Ukraine and Kazakhstan and increasing competition that may limit growth opportunities. Additional information concerning factors that could cause results to differ materially from those in the forward looking statements is contained in the Company's filings with the U.S. Securities and Exchange Commission including the Company's quarterly reports on Form 10-Q and periodic reports on Form 8-K filed

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during 2002 and the Company's annual report on Form 10-K for the year ended December 31, 2001.

Item 7. Exhibits.

(c) Exhibits

DESIGNATION DESCRIPTION OF EXHIBIT

99.1 Press Release, dated March 6, 2003.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

GOLDEN TELECOM, INC. (Registrant)

By: /s/ JEFFREY A. RIDDELL

Name: Jeffrey A. Riddell

Title: Senior Vice President, General

Counsel and Secretary

Date: March 11, 2003

EXHIBIT INDEX

| EXHIBIT | |
|---------|-------------------------------------|
| NUMBER | DESCRIPTION |
| | |
| 99.1 | Press Release, dated March 6, 2003. |