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WEATHERFORD INTERNATIONAL LTD
Form S-8 POS
February 14, 2003

As filed with the Securities and Exchange Commission on February 14, 2003

Registration Number 333-44345-99

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SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
POST-EFFECTIVE
AMENDMENT NO. 2
TO
FORM S-8
REGISTRATION STATEMENT
UNDER
THE SECURITIES ACT OF 1933

WEATHERFORD INTERNATIONAL LTD.
(Exact name of registrant as specified in its charter)

BERMUDA
(State or other jurisdiction of
incorporation or organization)

98-0371344
(I.R.S. Employer Identification No.)

c/o CORPORATE MANAGERS (BARBADOS) LTD.
FIRST FLOOR, TRIDENT HOUSE
LOWER BROAD STREET
BRIDGETOWN, BARBADOS
(246) 427-3174
(Address and telephone number, including area code, of registrant's principal
executive offices)

TARO INDUSTRIES LIMITED STOCK OPTION PLAN
(Full title of plan)

BURT M. MARTIN
WEATHERFORD INTERNATIONAL, INC.
515 POST OAK BLVD., SUITE 600
HOUSTON, TEXAS 77027
(713) 693-4000
(Name, address, including zip code, and telephone number, including area code,
of agent for service)

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EXPLANATORY NOTE

Pursuant to its Registration Statement on Form S-8 (Reg. No. 333-44345-99) (the "Registration Statement"), Weatherford International Ltd., a Bermuda exempted company (the "Company"), registered 34,800 of its common shares, U.S.\$1.00 par value (the "Common Shares"), issuable pursuant to the

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exercise of stock options granted under the Taro Industries Limited Stock Option Plan (the "Plan").

All stock options that were granted under the Plan have expired or been exercised, and no more stock options will be granted. Pursuant to the undertaking made by the Company and required by Item 512(a)(3) of Regulation S-K, the Company files this Post-Effective Amendment No. 2 to the Registration Statement for the purpose of removing from registration those Common Shares that were not issued pursuant to the Plan.

SIGNATURES

Pursuant to the requirements of the Securities Act, the Registrant certified that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Post-Effective Amendment No. 2 to the Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Houston, State of Texas, on February 14, 2003.

WEATHERFORD INTERNATIONAL LTD.

By: _____ *
Bernard J. Duroc-Danner
President, Chief Executive Officer, Chairman
of the Board and Director (Principal Executive Officer)

Pursuant to the requirements of the Securities Act of 1933, this Post-Effective Amendment No. 2 to the Registration Statement has been signed below by the following persons in the capacities and on the dates indicated.

SIGNATURES -----	TITLE -----
* ----- Bernard J. Duroc-Danner	President, Chief Executive Officer, Chairman of the Board and Director (Principal Executive Officer)
* ----- Lisa W. Rodriguez	Senior Vice President and Chief Financial Officer (Principal Financial and Accounting Officer)
* ----- David J. Butters	Director
* ----- Philip Burguieres	Director

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* ----- Sheldon B. Lubar	Director
* ----- William E. Macaulay	Director
* ----- Robert B. Millard	Director
* ----- Robert K. Moses, Jr.	Director
* ----- Robert A. Rayne	Director

*By: /s/ BURT M. MARTIN

Burt M. Martin, Attorney-in-Fact