CAL DIVE INTERNATIONAL INC Form 4 December 04, 2002

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

O Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
See Instruction 1(b)

1.		Address of Reast, First, Midd		2.	Issuer Name and Ticker or Trading Symbol	3.	I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)			
	FERRON,	MARTIN R.		_	CAL DIVE INTERNATIONAL, INC. "CDIS"					
		M HOUSTON	PKWY. E.	4.	Statement for (Month/Day/Year)	5.	If Amendment, Date of Original (Month/Day/Year)			
	SUITE 400)		•	DECEMBER 4, 2002	7.				
		(Street)		6.	Relationship of Reporting Person(s) to Issuer (Check All Applicable)		Individual or Joint/Group Filing (Check Applicable Line)			
	HOUSTON, TX 77060				X Director O 10% Owner		X	Form filed by One Reporting Person		
	(City)	(State)	(Zip)		X Officer (give title below)		o	Form filed by More than One Reporting		
					Other (specify below)			Person		
					PRESIDENT AND COO					

Reminder:	Report on a sec	narate line for e	each class of s	ecurities beneficially	owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

Title of Security (Instr. 3)	2.	Transaction Date (Month/Day/Year)	2a.	Deemed Execution Date, if any. (Month/Day/Year)	3.	Transactic Code (Instr. 8)	C	Securities or Dispose Instr. 3, 4	ed of (I))	5.	Amount of 6 Securities Beneficially Owned Following Reported Transactions(s (Instr. 3 and 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	7.	Nature of Indirect Beneficial Ownershi (Instr. 4)
						Code V		Amount	(A) or (D)	Price					
Cal Dive International, Inc. Common Stock		12/4/02				S -		5,000	D	24.66		35,094	I		See #1

$\begin{tabular}{ll} \textbf{Table II} & \textbf{Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ & (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

 Title of Derivative Security (Instr. 3)	2.	Conversion or Exercise Price of Derivative Security	3.	Transaction Date (Month/Day/Year)	3a.	Deemed Execution Date, if any (Month/Day/Year)	 Transaction 5 Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed (D) (Instr. 3, 4 and 5)			
							Code V		(A)	(D)		

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		7	Sabl	e II					ed, Disposed of, or Beneficial ts, options, convertible secur				
6.	Date Exerci Expiration (Month/Day)	Date	7.	of Un Secur	and Amount derlying ities 3 and 4)	t 8.	Price of Derivative Security (Instr. 5)	9.	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)
	Date Exercisable	Expiration Date		Title	Amount or Number of Shares								
_													
_													
Ex	xplanation o	f Responses	s:										
#1	Owned by U	Jncle John I	Limi	ted Pa	rtnership o	f wh	nich the gene	ral	partner is an entity Mr. Ferron	cont	rols.		
									ne undersigned is, for purposes es covered by this statement.	of s	ection 16 of the Securities	s Exc	hange Act
		,	/s/ N	IART	IN R. FERI	RON	1		12/04/02				

**Signature of Reporting Date Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).