

Edgar Filing: ABB LTD - Form 6-K

ABB LTD
Form 6-K
November 01, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of: November 2004

Commission File Number: 001-16429

ABB Ltd

(Translation of registrant's name into English)

P.O. Box 8131, Affolternstrasse 44, CH-8050, Zurich, Switzerland

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports
under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F
--- ---

Indicate by check mark whether the registrant by furnishing the information
contained in this Form is also thereby furnishing the information to the
Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No
--- ---

If "Yes" is marked, indicate below the file number assigned to the registrant in
connection with Rule 12g3-2(b): 82-_____.

This Form 6-K consists of the following:

- 1. Press release of ABB Ltd, dated November 1, 2004.

Press Release

ABB

For your business and technology editors

Michel Demare joins ABB Group as new CFO

Zurich, Switzerland, November 1 - ABB today announced that Michel Demare,
currently Chief Financial Officer (CFO) of the European operations of Baxter
International, will join ABB as CFO and member of the Group Executive Committee
on February 1, 2005.

Demare, 48, a Belgian citizen, comes to ABB after an international finance
career with The Dow Chemical Company (1984-2002) and most recently with Baxter
International, a U.S. health care group.

"With Michel Demare, we strengthen our leadership team with a finance expert who

Edgar Filing: ABB LTD - Form 6-K

is both multicultural by outlook and experience, as well as a solid team player," said ABB chairman and CEO Jurgen Dormann.

"With his experience, Michel Demare will play a key role as we progress steadily towards the goals we have committed to for 2005, and in keeping ABB on its path of sustainable profitable growth."

Dormann said ABB's board of directors appointed Demare after a candidate selection process involving both the board and CEO-designate Fred Kindle. Kindle will take over from Dormann as the CEO of ABB on January 1, 2005, with Dormann remaining as chairman of the board of directors.

Demare joined Dow Chemical as finance manager in Brussels in 1984. After a succession of posts in France and at Dow's headquarters in the U.S., he moved to its center for Europe, Middle East and Africa in Zurich in 1992. He became group finance director of Dow's global polyolefins division in 1997. In 2002, Demare joined Baxter International as a Vice President and CFO of Baxter Europe, also based in Zurich.

Demare succeeds Peter Voser, who recently resigned from ABB to rejoin Shell as the oil group's CFO.

ABB (www.abb.com) is a leader in power and automation technologies that enable utility and industry customers to improve performance while lowering environmental impact. The ABB Group of companies operates in around 100 countries and employs about 103,000 people.

For more information please contact:

Media Relations :
ABB Corporate Communications, Zurich
Thomas Schmidt

Tel: +41 43 317 6568

Fax: +41 43 317 7958

media.relations@ch.abb.com

Investor Relations :
ABB Investor Relations
Switzerland: Tel. +41 43 317 71 11

Sweden: Tel. +46 21 325 719

USA : Tel. +1 203 750 7743

investor.relations@ch.abb.com

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ABB LTD

Date: November 1, 2004

By: /s/ Richard A. Brown

Name: Richard A. Brown
Title: Group Vice President and Assistant
General Counsel

By: /s/ Francois Champagne

Name: Francois Champagne
Title: Group Vice President and Senior Counsel