

ATHERSYS, INC / NEW  
Form 8-K  
January 20, 2011

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): January 14, 2011**

**Athersys, Inc.**

(Exact name of registrant as specified in its charter)

**Delaware**

(State or other Jurisdiction of  
Incorporation)

**001-33876**

(Commission File Number)

**20-4864095**

(IRS Employer Identification No.)

**3201 Carnegie Avenue, Cleveland, Ohio**

(Address of Principal Executive Offices)

**44115-2634**

(Zip Code)

Registrant's telephone number, including area code: **(216) 431-9900**

(Former name or former address if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers**

On January 14, 2011, the Board of Directors of Athersys, Inc. (the Company), upon the recommendation of the Compensation Committee of the Board of Directors of the Company, approved the following cash bonuses to the named executive officers of the Company, based on Company performance in 2010:

| <b>Name</b>          | <b>Title</b>  | <b>Award</b> |
|----------------------|---|--------------|
| Dr. Gil Van Bokkelen | Chief Executive Officer                               | \$52,750     |
| William Lehmann, Jr. | President and Chief Operating Officer                 | \$45,214     |
| Dr. John Harrington  | Chief Scientific Officer and Executive Vice President | \$45,214     |
| Dr. Robert Deans     | Senior Vice President Regenerative Medicine           | \$35,418     |
| Laura Campbell       | Vice President of Finance                             | \$29,389     |

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 20, 2011

ATHERSYS, INC.

By: /s/ Laura K. Campbell

Name: Laura K. Campbell

Title: Vice President of Finance