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AMERICAN INTERNATIONAL GROUP INC

Form 8-K

July 21, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES AND EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): July 15, 2005

AMERICAN INTERNATIONAL GROUP, INC.
(Exact Name of Registrant as Specified in Charter)

Delaware
(State or Other
Jurisdiction of
Incorporation)

1-8787
(Commission File Number)

13-2592361
(IRS Employer
Identification No.)

70 Pine Street
New York, New York 10270
(Address of Principal Executive Offices)

Registrant's telephone number, including area code: (212) 770-7000

(Former name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Section 1 - Registrant's Business and Operations

Item 1.01. Entry into a Material Definitive Agreement.

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On July 15, 2005, American International Group, Inc. (AIG) notified certain senior executives that it would pay interim bonuses. AIG routinely pays quarterly bonuses and is in the process of providing new or enhanced compensation opportunities to AIG employees in order to reflect the compensation and benefits previously provided by C.V. Starr & Co., Inc. and Starr International Company, Inc. The total interim bonuses paid to date, and the total interim bonuses expected to be paid in 2005, to each executive officer named in the Summary Compensation Table included in AIG's Proxy Statement for the 2005 Annual Meeting of Shareholders are:

Name and Principal Position	2005 Interim Bonuses	
	Amount Paid to Date(1)	Amount Exp to be P
Martin J. Sullivan..... President and Chief Executive Officer	\$596,250	\$277,5
Donald P. Kanak..... Executive Vice Chairman and Chief Operating Officer	535,000	247,5
Jay S. Wintrob..... Executive Vice President-Retirement Services	442,500	217,5
Richard W. Scott..... Senior Vice President-Investments	78,750	47,5
Thomas R. Tizzio..... Senior Vice Chairman- General Insurance	630,000	217,5
Edmund S.W. Tse..... Senior Vice Chairman- Life Insurance	727,500	265,0
Rodney O. Martin, Jr..... Executive Vice President- Life Insurance	134,500	72,0
Kristian P. Moor..... Executive Vice President- Domestic General Insurance	503,750	247,5
Win J. Neuger..... Executive Vice President and Chief Investment Officer	466,500	241,5

(1) The amounts shown include the July 15, 2005, interim bonuses as follows: Sullivan \$281,250; Kanak \$250,000; Wintrob \$187,500; Scott \$31,250; Tizzio \$375,000; Tse \$437,500; Martin \$62,500; Moor \$218,750 and Neuger \$187,500.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AMERICAN INTERNATIONAL GROUP, INC.
(Registrant)

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Date: July 21, 2005

By /s/ KATHLEEN E. SHANNON

Name: Kathleen E. Shannon

Title: Senior Vice President
and Secretary