

Dobroff Lawrence
Form 5
February 14, 2007

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if
no longer subject
to Section 16.
Form 4 or Form
5 obligations
may continue.
See Instruction
1(b).
Form 3 Holdings
Reported
Form 4
Transactions
Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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1. Name and Address of Reporting Person *
Dobroff Lawrence

(Last) (First) (Middle)

15 SOUTHWICK COURT NORTH

(Street)

PLAINVIEW, NY 11803

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
BIOSPECIFICS TECHNOLOGIES
CORP [BSTC.PK]

3. Statement for Issuer's Fiscal Year Ended
(Month/Day/Year)
12/31/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

Chief Financial Officer

6. Individual or Joint/Group Reporting

(check applicable line)

____X____ Form Filed by One Reporting Person
____ Form Filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
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Reminder: Report on a separate line for each class of
securities beneficially owned directly or indirectly.

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SEC 2270
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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	Derivative Security				or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
					(A)	(D)				
Stock Option (Right to Buy)	\$ 0.97	01/06/2006	Â	A4	1,894	Â	01/06/2006	01/05/2016	Common Stock	1,894
Stock Option (Right to Buy)	\$ 1	02/06/2006	Â	A4	1,852	Â	02/06/2006	02/05/2016	Common Stock	1,852
Stock Option (Right to Buy)	\$ 0.85	03/06/2006	Â	A4	2,165	Â	03/06/2006	03/05/2016	Common Stock	2,165
Stock Option (Right to Buy)	\$ 1.6	04/06/2006	Â	A4	1,149	Â	04/06/2006	04/05/2016	Common Stock	1,149
Stock Option (Right to Buy)	\$ 1.05	05/05/2006	Â	A4	1,754	Â	05/05/2006	05/04/2016	Common Stock	1,754
Stock Option (Right to Buy)	\$ 0.82	06/06/2006	Â	A4	2,252	Â	06/06/2006	06/05/2016	Common Stock	2,252
Stock Option (Right to Buy)	\$ 1.1	07/06/2006	Â	A4	1,684	Â	07/06/2006	07/05/2016	Common Stock	1,684
Stock Option (Right to Buy)	\$ 1	08/04/2006	Â	A4	1,852	Â	08/04/2006	08/03/2016	Common Stock	1,852
Stock Option (Right to Buy)	\$ 0.83	09/06/2006	Â	A4	2,222	Â	09/06/2006	09/05/2016	Common Stock	2,222
Stock Option	\$ 1.2	10/06/2006	Â	A4	1,543	Â	10/06/2006	10/05/2016	Common Stock	1,543

(Right to
Buy)

Stock

Option
(Right to
Buy)

\$ 2.9

11/06/2006

^

A4

636

^

11/06/2006

11/05/2016

Common
Stock

636

Stock

Option
(Right to
Buy)

\$ 4.5

12/06/2006

^

A4

410

^

12/06/2006

12/05/2016

Common
Stock

410

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Dobroff Lawrence 15 SOUTHWICK COURT NORTH PLAINVIEW, NY 11803	^	^	^ Chief Financial Officer	^

Signatures

/s/ Lawrence

02/13/2006

Dobroff

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 25,000 stock options granted on January 23, 2006 and already reported on a Form 4 filed on March 28, 2006.

(2) Includes 15,000 stock options granted on September 6, 2006 and already reported on a Form 4 filed on September 12, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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