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CNOOC LTD Form 6-K October 16, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

For the month of October 2007

Commission File Number 1-14966

CNOOC Limited

(Translation of registrant's name into English)

65th Floor
Bank of China Tower
One Garden Road
Central, Hong Kong
(Address of principal executive offices)

Indicate by check ma	ark whether the regi	strant files or will file annual reports under cover of Form 20-F or Form 40-F
	Form 20-F <u>X</u>	Form 40-F
Indicate by check material 101(b)(1):	ark if the registrant i	is submitting the Form 6-K in paper as permitted by Regulation S-T Rule
Indicate by check ma 101(b)(7):	ark if the registrant i	is submitting the Form 6-K in paper as permitted by Regulation S-T Rule
•	•	ishing the information contained in this Form, the registrant is also thereby ission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934
	Yes	No <u>X</u>
If "Yes" is marked, i	ndicate below the fi	le number assigned to the registrant in connection with Rule 12g3-2(b): Not

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Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CNOOC Limited

By: /s/ Kang Xin Name: Kang Xin

Title: Company Secretary

Dated: October 16, 2007

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EXHIBIT INDEX

Exhibit No.	Description

99.1 Announcement dated October 15, 2007, entitled "Unusual Price Movement".

Exhibit 99.1

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)
(Stock Code: 883)

UNUSUAL PRICE MOVEMENT

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted today's increase in the price of the shares of the Company and wish to state that we are not aware of any reasons for such increase.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"), neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board of CNOOC Limited, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board CNOOC Limited Kang Xin Company Secretary

Hong Kong, 15 October 2007

As at the date of this announcement, the Board comprises the following:

Executive Directors
Fu Chengyu (Chairman)
Edgar W. K. Cheng
Zhou Shouwei
Chiu Sung Hong
Wu Guangqi
Evert Henkes
Yang Hua
Lawrence J. Lau
Tse Hau Yin, Aloysius

Non-executive Directors
Luo Han

Cao Xinghe Wu Zhenfang