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DSW Inc.									
Form 4	07								
May 08, 20									PPROVAL
FOR	VI 4 UNITED	STATES	SECU	RITIES .	AND EX	KCHANGI	E COMMISSION		
		~		shington				Number:	3235-0287
	this box			C				Expires:	January 31,
if no lo subject	STATEN	MENT OI	F CHAI			FICIAL O	WNERSHIP OF	Estimated	2005 average
Section	16.			SECU	RITIES			burden hou	•
Form 4 Form 5			· .•					response	. 0.5
obligati							ange Act of 1934,		
may co	ntinue. Section 170			•	•	iny Act of	t of 1935 or Sectio	n	
See Inst	truction	50(II)	of the I	livestillen	t Compa	iny Act of	1940		
1(b).									
(Print or Type	Responses)								
		_ *							
	Address of Reporting	Person _		er Name an	d Ticker o	or Trading	 Relationship o Issuer 	f Reporting Per	rson(s) to
TANENBAUM ALLAN J			Symbol DSW Inc. [DSW]				155001		
				L	-		(Che	ck all applicabl	e)
(Last)	(First) ((Middle)		of Earliest 7	Transaction	n			
4150 F A S'	T 5TH AVENUE		(Month/ 05/04/2	Day/Year)			X Director Officer (give		% Owner ner (specify
+150 LAS	I JIII AVLIVOL		03/04/2	2007			below)	below)	
	(Street)		4. If Am	endment, D	ate Origir	nal	6. Individual or J	oint/Group Fili	ng(Check
			Filed(Mo	onth/Day/Ye	ar)		Applicable Line)	0 D / D	
	US OIL 42210						_X_ Form filed by Form filed by 1	One Reporting P More than One R	
COLUMB	US, OH 43219-						Person		1 0
(City)	(State)	(Zip)	Tal	ole I - Non-	Derivativ	e Securities	Acquired, Disposed o	of, or Beneficia	lly Owned
1.Title of	2. Transaction Date	2A. Deemo	ed	3.	4. Secur	ities	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution	Date, if	Transactio	-			Form: Direct	Indirect
(Instr. 3)		any (Month/Da	av/Year)	Code (Instr. 8)	Dispose	d of (D) , 4 and 5)	•	(D) or Indirect (I)	Beneficial Ownership
		(month) De	iy/ i cui)	(1134.0)	(1150. 5)	, Tund 5)		(Instr. 4)	(Instr. 4)
						(A)	Reported		
						or	Transaction(s) (Instr. 3 and 4)		
				Code V	Amount	(D) Price			
Reminder: Re	eport on a separate line	e for each cl	ass of sec	urities bene	ficially ov	wned directly	or indirectly.		
							spond to the colle		SEC 1474
							itained in this form ond unless the for		(9-02)
					•	•	ently valid OMB col		
					num		,		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Price c
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof	Expiration Date	Underlying Securities	Derivativ
Security	or Exercise		any	Code	Derivative	(Month/Day/Year)	(Instr. 3 and 4)	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Securities			(Instr. 5)

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	Derivative Security				Acqui (A) or Dispo of (D) (Instr. and 5)	sed 3, 4,					
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Unit	<u>(1)</u>	05/04/2007	А		364		(2)	(2)	Class A Common Shares	364	\$ (

Reporting Owners

Reporting Owner Name / Address		Relationsh		
	Director	10% Owner	Officer	Other
TANENBAUM ALLAN J 4150 EAST 5TH AVENUE COLUMBUS, OH 43219-	Х			
Signatures				
By: Robert J. Tannous, Attorney-in-Fact		05/07/2	2007	
**Signature of Reporting Person				

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of DSW common stock.
- (2) The stock unit becomes vested upon the date of grant and will be converted to an equal number of shares of the Issuer's Class A common stock upon Insider's termination of service from the Board of Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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