MCGRADY JAMES A

Form 4 May 10, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * MCGRADY JAMES A			2. Issuer Name and Ticker or Trading Symbol RETAIL VENTURES INC [RVI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(Last) (First) (Middle)		3. Date of Earliest Transaction	(===== an appneaete)		
			(Month/Day/Year)	Director 10% Owner		
3241 WESTERVILLE ROAD			05/09/2005	_X_ Officer (give title Other (specify below) EVP, CFO, Treas, & Secy.		
				LVI, CIO, IIcas. & Sccy.		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
COLUMBUS, O	OH 432243′	751	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tabl	le I - Non-l	Derivative S	ecurit	ies Acqui	red, Disposed of	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired (A) sactiomr Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock, without par value	05/09/2005		Code V	Amount 100,000	(D)	Price \$ 4.5	(Instr. 3 and 4) 106,000	D	
Common Stock, without par value	05/09/2005		S	700	D	\$ 11.35	105,300	D	
Common Stock, without par value	05/09/2005		S	5,000	D	\$ 11.34	100,300	D	

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Common Stock, without par value	05/09/2005	S	1,300	D	\$ 11.33	99,000	D
Common Stock, without par value	05/09/2005	S	5,700	D	\$ 11.32	93,300	D
Common Stock, without par value	05/09/2005	S	6,500	D	\$ 11.31	86,800	D
Common Stock, without par value	05/09/2005	S	10,800	D	\$ 11.3	76,000	D
Common Stock, without par value	05/09/2005	S	20,000	D	\$ 11.25	56,000	D
Common Stock, without par value	05/09/2005	S	1,300	D	\$ 11.18	54,700	D
Common Stock, without par value	05/09/2005	S	4,200	D	\$ 11.17	50,500	D
Common Stock, without par value	05/09/2005	S	11,800	D	\$ 11.16	38,700	D
Common Stock, without par value	05/09/2005	S	12,700	D	\$ 11.15	26,000	D
Common Stock, without par value	05/10/2005	S	9,000	D	\$ 11.3	17,000	D
Common Stock, without par value	05/10/2005	S	1,400	D	\$ 11.27	15,600	D
	05/10/2005	S	900	D		14,700	D

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Common \$
Stock, \$
11.26
without par value

Common Stock, \$
without par value

Stock, \$
05/10/2005 \$
S 8,700 D \$
11.25 6,000 D \$
par value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	orDeri Secu Acqu Disp	5. Number of Derivative Expiration Day (Month/Day/Yang) (Instr. 3, 4, and 5)		ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy) 2/3/02	o \$ 4.5	05/09/2005		М		100,000	<u>(1)</u>	02/03/2012	Common Stock, without par value	100,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
MCGRADY JAMES A 3241 WESTERVILLE ROAD COLUMBUS, OH 432243751			EVP, CFO, Treas. & Secy.				

Signatures

By: By: Robert J. Tannous,
Attorney-in-Fact for

**Signature of Reporting Person

Date

Reporting Owners 3

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vests 20% per year beginning on the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.