

Edgar Filing: DARDEN RESTAURANTS INC - Form 4

DARDEN RESTAURANTS INC
Form 4
January 14, 2003

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

| | | |
|-------------------------|---------|------------|
| LYONS | DANIEL | M. |
| ----- | ----- | ----- |
| (Last) | (First) | (Middle) |
| 5900 LAKE ELLENOR DRIVE | | |
| P.O. Box 593330 | | |
| ----- | | |
| (Street) | | |
| ORLANDO | FL | 32859-3330 |
| ----- | ----- | ----- |
| (City) | (State) | (Zip) |

2. Issuer Name and Ticker or Trading Symbol

DARDEN RESTAURANTS, INC. (DRI)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

01/10/2003

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

| | |
|--|--|
| <input type="checkbox"/> Director | <input type="checkbox"/> 10% Owner |
| <input checked="" type="checkbox"/> Officer (give title below) | <input type="checkbox"/> Other (specify below) |

SENIOR VICE PRESIDENT

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7. Individual or Joint/Group Filing (Check applicable line)

- Form filed by one Reporting Person
 Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (mm/dd/yy) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Price |
|---------------------------------------|---|---|---|--|------------------|----------|
| | | Code | V | Amount | (A) or (D) | |
| Common Stock | 01/10/03 | M | | 1,967 | A | \$8.1145 |
| Common Stock | 01/10/03 | M | | 19,554 | A | \$7.7087 |
| Common Stock | 01/10/03 | M | | 11,453 | A | \$7.407 |
| Common Stock | 01/10/03 | M | | 1,397 | A | \$7.1987 |
| Common Stock | 01/10/03 | M | | 1,625 | A | \$6.431 |
| Common Stock | 01/10/03 | M | | 19,554 | A | \$6.4678 |
| Common Stock | 01/10/03 | M | | 9,652 | A | \$6.608 |
| Common Stock | 01/10/03 | M | | 694 | A | \$6.608 |
| Common Stock | 01/10/03 | M | | 3,548 | A | \$6.4763 |
| Common Stock | 01/10/03 | S | | 1,967 | D | \$22.797 |
| Common Stock | 01/10/03 | S | | 19,554 | D | \$22.797 |
| Common Stock | 01/10/03 | S | | 11,453 | D | \$22.797 |
| Common Stock | 01/10/03 | S | | 1,397 | D | \$22.797 |
| Common Stock | 01/10/03 | S | | 1,625 | D | \$22.797 |
| Common Stock | 01/10/03 | S | | 19,554 | D | \$22.797 |
| Common Stock | 01/10/03 | S | | 694 | D | \$22.797 |
| Common Stock | | | | | | |

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* If the Form is filed by more than one Reporting Person, see Instruction 4 (b) (v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Response)

(Over)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity | 3. Trans- action Date (Month/ Day/ Year) | 4. Trans- action Code (Instr. 8) ----- Code V | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expi- ration Date | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares |
|--|---|--|--|--|---|--|
| Stock Option (right to buy) | \$8.1145 | 01/10/03 | M | 1,967 | 1/18/97 (3) 02/18/03 | Common Stock 1,967 |
| Stock Option (right to buy) | \$7.7087 | 01/10/03 | M | 19,554 | 06/28/97 (3) 07/28/03 | Common Stock 19,554 |
| Stock Option (right to buy) | \$7.407 | 01/10/03 | M | 11,453 | 09/20/93 (4) 10/20/03 | Common Stock 11,453 |
| Stock Option (right to buy) | \$7.1987 | 01/10/03 | M | 1,397 | 12/13/96 (3) 01/13/04 | Common Stock 1,397 |
| Stock Option (right to buy) | \$6.431 | 01/10/03 | M | 1,625 | 06/01/94 (4) 07/01/04 | Common Stock 1,625 |
| Stock Option (right to buy) | \$6.4678 | 01/10/03 | M | 19,554 | 06/27/99 (3) 07/27/04 | Common Stock 19,554 |
| Stock Option (right to buy) | \$6.608 | 01/10/03 | M | 9,652 | 09/19/94 (4) 10/19/04 | Common Stock 9,652 |
| Stock Option (right to buy) | \$6.608 | 01/10/03 | M | 694 | 09/19/94 (4) 10/19/04 | Common Stock 694 |

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| | | | | | | | | |
|----------------|----------|----------|---|-------|----------|----------|--------|-------|
| Stock Option | | | | | 12/12/99 | | Common | |
| (right to buy) | \$6.4763 | 01/10/03 | M | 3,548 | (3) | 01/12/05 | Stock | 3,548 |

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Explanation of Responses:

- (1): Represents number of securities beneficially owned as of 1/10/03.
- (2): The number of shares reported is based on a plan statement dated December 31, 2002, and is derived from an undivided interest in a fund consisting of both Darden common stock and a small cash position that fluctuates from time to time. The number of shares may change based on the size of the cash position at the time of reporting.
- (3): The option vested 100% the date indicated.
- (4): The option vested in five equal annual installments beginning the date indicated, which is the grant date.

/s/ Douglas E. Wentz

01/14/03

**Signature of Reporting Person

Date

BY: DOUGLAS E. WENTZ, Attorney-in-fact
for LYONS, DANIEL M.
5900 LAKE ELLENOR DRIVE
P.O. BOX 593330
ORLANDO, FLORIDA 32859-3330
DARDEN RESTAURANTS, INC. (DRI)

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

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