

PROVIDENT FINANCIAL HOLDINGS INC

Form 4

March 02, 2007

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FENN THOMAS LEE

2. Issuer Name and Ticker or Trading Symbol  
PROVIDENT FINANCIAL HOLDINGS INC [PROV]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
3756 CENTRAL AVENUE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
03/01/2007

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Senior Vice President

RIVERSIDE, CA 92506

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or (D) Price		
Common Stock, Par Value \$0.01	03/01/2007		M		12,246 A \$ 20.33	18,314 <sup>(1)</sup>	D
Common Stock, Par Value \$0.01	03/01/2007		M		2,700 A \$ 20.23	21,014 <sup>(1)</sup>	D
Common Stock, Par Value \$0.01	03/01/2007		M		5,600 A \$ 24.8	26,614 <sup>(1)</sup>	D

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Common Stock, Par Value \$0.01 03/01/2007 S 20,546 D \$ 27.18 6,068 <sup>(1)</sup> D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Option to Purchase	\$ 20.33	03/01/2007		M	12,246	07/31/2004 07/31/2013	Common Stock	12,246
Option to Purchase	\$ 20.23	03/01/2007		M	2,700	09/24/2004 09/24/2013	Common Stock	2,700
Option to Purchase	\$ 24.8	03/01/2007		M	5,600	04/23/2005 04/23/2014	Common Stock	5,600

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FENN THOMAS LEE 3756 CENTRAL AVENUE RIVERSIDE, CA 92506			Senior Vice President	

## Signatures

/s/Thomas L. Fenn 03/01/2007

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Includes 6,068 shares comprised of the 4,000 shares of restricted stock granted on February 6, 2007 from the 2006 Equity Incentive Plan
- (1) which vests over a five-year period in equal installments beginning on February 6, 2008; and, indirect ownership of 2,068 shares in Mr. Fenn's Employee Stock Ownership Plan account.
  - (2) Mr. Fenn has previously been granted 71,500 options to acquire 71,500 shares of common stock under Provident's 1996 Stock Option Plan, 2003 Stock Option Plan and 2006 Equity Incentive Plan. The grants vest ratably over a five-year period and expire in ten years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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