CHEROKEE INC

Form 4

June 14, 2001

	UNITED STATES SECURITIES AND EXCHANGE COMMISSION				
Form 4	Washington, D.C. 20549	OMB APPROVAL			
1 01111 4	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Number: K235-0287			
		Expires: December 31, 2001			
		Estimated average burden			
	Filed pursuant to Section 16(a) of the Securities Exchange act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940	hours per response H.5			
	Check his box f no onger subject o Section 16. Form Tor				
	bobligations nay continue. See Instruction (b)				
(Print or Type Responses)		•			
1 .Name Address Reportir	of	6. Relationship of Reporting Person(s) to Issuer			

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Person Stadium Capital Partners, L.P.								(Check all apDirect 10% Owner		
(Last) (First 430 Cowper Street, Suite 200	Identification Number of Reporting Person, if an entity (voluntary)		of June 2001 g					er (give e ellow)		
(Street) Palo Alto, CA 94301 (City) (State) (Zip			tivo S	Date of (Mont	Amendr of Origin h/Year)	nal	(Check Ap XX FormForm f Reporting			
1. Title of Security (Instr. 4)	2. Tra actio Date (Mor Day	Trans- Action action Code Date (Instr. 8) (Month/ Day/ Year)		- 4. A or (I (I 5)	Secur equired r Dispos D) nstr. 3,	ities (A) sed of 4 AND		5. Amount (of ship SecuritiesFort BeneficiaDire Owned (D) at or End Indi of (I) Month (Inst. 4)	owner- n: ect	7. Natu of Indirect Benefici Owners! (Instr. 4)
		Co	ode	V A	mount	(A) or (D)		3 and 4)		
Common Stock	6-8-2	2001 S		1,000		D	9.000	D		
Common Stock	6-11-2001	S		2,600	D	9.000	823,080	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

^{*} If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

		Tab	ole II -					quired, Dispos, options, co			
1. Title of Derivative Security (Instr. 4)	2. Conversion or Exercise Price of Derivative Security	3. Fransaction Date (Month/Day/Year)	actio Cod	nstr.		Numleriv- ve curitie crired) or s- sed (D) astr. 4, d 5)		6. Date Exercisable and Expiration Date (Month/Day Year).	r/	7. Title and Amount of Securities Underlying Derivative Security (Inst. 4)	8. dof Der at v Sec ity (Ins. 5)
		Code	V		(A)	(D)	Date Exer- cisable	Expira- tion Date	Title	Amount or Number of Shares	
	- 		1	+	+			+			

Explanation of Responses:

STADIUM CAPITAL PARTNERS, L.P.

By: Stadium Capital Management, LLC

General Partner

_ _ _ _ _

By: Bradley R. Kent, Manager June 13, 2001

**Signature of Reporting Person Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff

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