

CHEROKEE INC
 Form 4
 May 09, 2001

	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549		
Form 4	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940	OMB APPROVAL <u>OMB</u> <u>Number:K235-0287</u> <u>Expires: December 31, 2001</u> Estimated average burden hours per response . 0.5	
	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction (b)		
(Print or Type Responses)			
1 .Name and Address of Reporting	2. Issuer Name and Ticker or Trading Symbol Cherokee, Inc. (CHKE)	6. Relationship of Reporting Person(s) to Issuer	

Person Stadium Capital Partners, L.P.		(Check all applicable) _____ Director XX 10% Owner _____ Officer (give _____ Other (specify title below) below)
(Last) (First) 430 Cowper Street, Suite 200	(Middle) IRS Identification Number of Reporting Person, if an entity (voluntary)	4. Statement for Month/Year April 2001
(Street) Palo Alto, CA 94301		5. If Amendment, Date of Original (Month/Year)
		7. Individual or Joint/Group Filing (Check Applicable Line) XX Form filed by One Reporting Person ___ Form filed by More than One Reporting Person

(City) (State) (Zip)	Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
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1. Title of Security (Instr. 4)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 AND 5)			5. Amount of Securities Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			V	Amount	(A) or (D)			
Common Stock	4-03-01	S		9,600	D	9.0000	D	
Common Stock	4-05-01	S		1,000	D	9.0000	D	
Common Stock	4-11-01	S		80,000	D	8.9000	D	
Common Stock	4-17-01	S		700	D	8.9500	D	

Common Stock	4-23-01	S		500	D	8.9000		D	
Common Stock	4-25-01	S		1,000	D	9.0000	826,680	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year).		7. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		8. I of Der at v Sec ity (Ins 5)
			Code	V		(A)	(D)	Date Exercisable	Expiration Date	

Explanation of Responses: **STADIUM CAPITAL PARTNERS, L.P.**

By: **Stadium Capital Management, LLC**

General Partner

By: **Bradley R. Kent, Manager** May 9, 2001

**Signature of Reporting Person Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,
See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.