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ACOLA CORP Form 10OSB May 14, 2003

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

Form 10-QSB

(Mark One)

(X) QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended March 31, 2003

() TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to __

Commission File Number [000-30264]

Acola Corp.

(Exact name of registrant as specified in its charter) 11-3177042 Delaware

(State or other jurisdiction of incorporation or organization)

(I.R.S. Employer Identification Number)

250 Riverside Drive Ste 51 New York, NY 10025 (Address of principal executive offices including zip code)

Registrant's telephone number, including area code: (212) 666-3399

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes X No

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of March 31, 2003.

> Class Outstanding at May 14, 2003

Common Stock, Class A, \$0.001 Par Value 39,755,050

Common Stock, Class B,

\$0.001 Par Value 2,000,000

ACOLA CORP. AND SUBSIDIARIES

Table of Contents

PAGE

Edgar Filing: ACOLA CORP - Form 10QSB

4

Part I - Financial Information

Item 1. Financial Statements

and 2002

Condensed Consolidated Balance Sheets March 31, 2003 (unaudited) and June 30, 2002
(audited) 3

Condensed Consolidated Statements of Operations
(unaudited) -Three and Nine Months Ended March 31, 2003

Condensed Consolidated Statement of Changes in Stockholders' Equity