

BETHANCOURT JOHN E

Form 4

August 16, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BETHANCOURT JOHN E

(Last) (First) (Middle)

6001 BOLLINGER CANYON
ROAD

(Street)

SAN RAMON, CA 94583

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

CHEVRON CORP [CVX]

3. Date of Earliest Transaction
(Month/Day/Year)

08/12/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/12/2005		M	3,727 A	\$ 56.26 64,374 ⁽¹⁾	D	
Common Stock	08/12/2005		M	22,366 A	\$ 45.5228 86,740	D	
Common Stock	08/12/2005		M	19,976 A	\$ 45.9643 106,716	D	
Common Stock	08/12/2005		M	10,495 A	\$ 48.815 117,211	D	
Common Stock	08/12/2005		F	48,931 D	\$ 62.57 68,280	D	

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Common Stock	29,702 ⁽²⁾	I	by 401(k) plan
Common Stock	1,310	I	by Children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying (Instr. 3 and 4)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 56.26	08/12/2005		M			3,727	08/07/2005	06/28/2006	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 45.5228 ⁽³⁾	08/12/2005		M			22,366 ⁽³⁾	06/22/2001	06/22/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 45.9643 ⁽³⁾	08/12/2005		M			19,976 ⁽³⁾	06/26/2001	06/23/2010	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 48.815 ⁽³⁾	08/12/2005		M			1,976 ⁽³⁾	02/05/2005	07/01/2007	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 48.815 ⁽³⁾	08/12/2005		M			8,519 ⁽³⁾	02/05/2005	06/25/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 62.57	08/12/2005		A		3,524		02/12/2006	06/28/2006	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 62.57	08/12/2005		A		19,061		02/12/2006	06/22/2011	Common Stock
Non-Qualified Stock Option	\$ 62.57	08/12/2005		A		17,101		02/12/2006	06/23/2010	Common Stock

(right to buy)

Non-Qualified Stock Option (right to buy)	\$ 62.57	08/12/2005	A	1,741	02/12/2006	07/01/2007	Common Stock
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Non-Qualified Stock Option (right to buy)	\$ 62.57	08/12/2005	A	7,504	02/12/2006	06/25/2009	Common Stock
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Reporting Owners

Reporting Owner Name / Address

Relationships

Director	10% Owner	Officer	Other
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BETHANCOURT JOHN E
6001 BOLLINGER CANYON ROAD
SAN RAMON, CA 94583

Executive Vice President

Signatures

Christopher A. Butner on behalf of John E.
Bethancourt

08/16/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This number includes dividend equivalent accruals from awards granted under the Chevron Long-Term Incentive Plan.
- (2) Between February 7, 2005 and August 12, 2005, the reporting person acquired 740 shares of Chevron Corporation common stock under the Chevron Employee Savings Investment Plan, a 401(k) plan.
- (3) The option exercise price and number of shares are adjusted for the September 10, 2004, 2-for-1 stock split of Chevron Common Stock.
- (4) This transaction is an exercise of a Non-Qualified Stock Option and the conversion price is reported in column 2.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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