IRSA INV Form 6-K May 20, 20	ESTMENTS & REPRESENTATIO	ONS INC		
	IES AND EXCHANGE COMMISS on, D.C. 20549	SION		
FORM 6-	K		-	
PURSUA	OF FOREIGN ISSUER NT TO RULE 13a-16 OR 15b-16 O URITIES EXCHANGE ACT OF 19		-	
For the mo	onth of May, 2014			
	ersiones y Representaciones Socied ne of Registrant as specified in its c		-	
	estments and Representations Inc. on of registrant's name into English))		
	of Argentina on of incorporation or organization)		-	
Form 20-l	F x Form 40-F o		_	
	y check mark whether the registrant the information to the Commission			
Yes o	No x			

IRSA INVERSIONES Y	REPRESENTACIONES	SOCIEDAD ANÓNIMA
(THE "COMPANY")		

REPORT ON FORM 6-K

Attached is the English translation of the summary of the payment notice related to the Company's Floating Rate Series V Notes in a principal amount of ARS 209,397,900.00, due 2015.

Irsa Inversiones y Representaciones Sociedad Anónima. (IRSA) Floating Rate Series V Notes in a principal amount of ARS 209,397,900, due 2015

Irsa Inversiones y Representaciones Sociedad Anónima (IRSA) informs that on May 26, 2014, will start the payment of the first installment of interests related to its Series V Notes issued on February 26, 2014.

Payment Agent:	Caja de Valores S.A.		
Date of effective payment:	May 26, 2014		
Number of service to be paid:	First installment of interests.		
Period comprised by the payment:	February 26, 2014/ May 26, 2014.		
Concept of payment:	Interests (100%).		
Payment Currency:	ARS (Argentine Peso).		
Capital Outstanding:	ARS 209,397,900.00		
Annual Nominal Interest:	29.8955%		
Amount of interest being paid:	ARS 15,264,243.50		
Applicable exchange rate:	To be defined according to the Price Supplement.		
Amortization coupon:	-		
Payment address:	25 de Mayo 362, Buenos Aires, Argentina.		

Interests will be paid to the people at whose name the Notes were registered as of May 23, 2014 in the registry held by the Register Agent.

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized, in the city of Buenos Aires, Argentina.

IRSA Inversiones y Representaciones Sociedad Anónima

May 20, 2014 By: /s/ Saúl Zang

Saúl Zang

Responsible for the Relationship

with the Markets