

Edgar Filing: STREICHER MOBILE FUELING INC - Form 8-K

for the Underwriter's Option.

Each Shareholder Warrant entitles the holder to purchase one share of Streicher common stock at an exercise price of \$6.90. Pursuant to the Underwriter's Option, the underwriter may purchase 100,000 shares of common stock at \$9.30 per share and purchase 100,000 underwriter's warrants at \$.19375 per warrant. The underwriter's warrants are then exercisable at \$9.30 per share. The Company previously filed a registration statement on Form S-3 that was declared effective by the Securities and Exchange Commission on August 20, 1999. The Form S-3 registered the subsequent resale of the shares of common stock underlying the Warrants and the Underwriter's Option.

Under certain circumstances, the Company may redeem the Warrants for \$0.01 per Warrant at any time prior to the expiration date if the average closing bid price of the Company's common stock equals or exceeds \$10.50 per share for twenty consecutive trading days.

Date: October 31, 2002

STREICHER MOBILE FUELING, INC.

By: /S/ RICHARD E. GATHRIGHT
Richard E. Gathright, President