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COLGATE PALMOLIVE CO Form DEFR14A April 01, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

SCHEDULE 14A

(Amendment No. 1) (Rule 14a-101)

Filed by the Registrant $\,x\,$ Filed by a Party other than the Registrant $\,o\,$

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Colgate-Palmolive Company

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The purpose of this amendment to the definitive proxy statement (Proxy Statement) of Colgate-Palmolive Company (the Company), filed with the Securities and Exchange Commission on March 27, 2008, is to make the following two minor corrections to the pension information provided with respect to Fabian T. Garcia: (a) to increase by \$8,040 to \$52,545 the aggregate change in the actuarial present value of Mr. Garcia s accumulated pension benefit from December 31, 2006 to December 31, 2007, as shown in the Summary Compensation Table on page 28 of the Proxy Statement, and (b) to increase by \$16,253 to \$162,744 the actuarial present value of Mr. Garcia s total accumulated benefit under the Company s Retirement Plan and Supplemental Retirement Plan as of December 31, 2007, as shown in the Pension Benefits Table on page 40 of the Proxy Statement. The corrected pension information reflects an enhancement to Mr. Garcia s years of credited service that the Company agreed to give Mr. Garcia upon his joining the Company to compensate him for forfeited benefits that he had earned in his previous employment.