

CELGENE CORP /DE/  
Form 4  
September 02, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JACKSON JOHN W

(Last) (First) (Middle)

C/O CELGENE CORPORATION, 80 MORRIS AVENUE

(Street)

SUMMIT, NJ 07901

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
CELGENE CORP /DE/ [CELG]

3. Date of Earliest Transaction (Month/Day/Year)  
09/02/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	09/02/2005		M		50,000 A \$ 8.825	1,118,602	D
Common Stock	09/02/2005		F		27,785 (1) D \$ 51.35	1,090,817	D
Common Stock	09/02/2005		M		50,000 A \$ 8.865	1,140,817	D
Common Stock	09/02/2005		F		27,806 (2) D \$ 51.35	1,113,011	D
Common Stock	09/02/2005		M		50,000 A \$ 10.805	1,163,011	D

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Common Stock	09/02/2005	F	<u>28,819</u> <sup>(3)</sup>	D	\$ 51.35	1,134,192	D	
Common Stock	09/02/2005	M	191,960	A	\$ 12.4375	1,326,152	D	
Common Stock	09/02/2005	F	<u>113,917</u> <sup>(4)</sup>	D	\$ 51.35	1,212,235	D	
Common Stock	09/02/2005	M	192,638	A	\$ 13.58	1,404,873	D	
Common Stock	09/02/2005	F	<u>116,619</u> <sup>(5)</sup>	D	\$ 51.35	1,288,254	D	
Common Stock	09/02/2005	M	100,000	A	\$ 16.81	1,388,254	D	
Common Stock	09/02/2005	F	<u>63,912</u> <sup>(6)</sup>	D	\$ 51.35	1,324,342	D	
Common Stock	09/02/2005	M	188,002	A	\$ 16.81	1,512,344	D	
Common Stock	09/02/2005	F	<u>120,157</u> <sup>(7)</sup>	D	\$ 51.35	1,392,187	D	
Common Stock						400,000 <sup>(8)</sup>	I	by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying Security (Instr. 3 and 4)
					V	(A)	(D)	Date Exercisable	
Employee Stock Option (right to buy)	\$ 8.825	09/02/2005		M		50,000	<sup>(9)</sup>	06/18/2012	Common Stock
Employee Stock	\$ 51.35	09/02/2005		A	27,785			03/02/2006 06/18/2012	Common Stock

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Option (right to buy)								
Employee Stock Option (right to buy)	\$ 8.865	09/02/2005	M	50,000	<u>(9)</u>	10/22/2012	Common Stock	
Employee Stock Option (right to buy)	\$ 51.35	09/02/2005	A	27,806		03/02/2006 10/22/2012	Common Stock	
Employee Stock Option (right to buy)	\$ 10.805	09/02/2005	M	50,000	<u>(9)</u>	12/31/2012	Common Stock	
Employee Stock Option (right to buy)	\$ 51.35	09/02/2005	A	28,819		03/02/2006 12/31/2012	Common Stock	
Employee Stock Option (right to buy)	\$ 12.4375	09/02/2005	M	191,960	<u>(9)</u>	01/17/2011	Common Stock	
Employee Stock Option (right to buy)	\$ 51.35	09/02/2005	A	113,917		03/02/2006 01/17/2011	Common Stock	
Employee Stock Option (right to buy)	\$ 13.58	09/02/2005	M	192,638	<u>(9)</u>	01/25/2012	Common Stock	
Employee Stock Option (right to buy)	\$ 51.35	09/02/2005	A	116,619		03/02/2006 01/25/2012	Common Stock	
Employee Stock Option	\$ 16.81	09/02/2005	M	100,000	<u>(9)</u>	06/10/2013	Common Stock	

(right to  
buy)

Employee  
Stock

Option	\$ 51.35	09/02/2005	A	63,912	03/02/2006	06/10/2013	Common Stock
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(right to  
buy)

Employee  
Stock

Option	\$ 16.81	09/02/2005	M	188,002	<u>(9)</u>	06/10/2013	Common Stock
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(right to  
buy)

Employee  
Stock

Option	\$ 51.35	09/02/2005	A	120,157	03/02/2006	06/10/2013	Common Stock
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(right to  
buy)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JACKSON JOHN W C/O CELGENE CORPORATION 80 MORRIS AVENUE SUMMIT, NJ 07901	X		Chief Executive Officer	

## Signatures

/s/ Robert J. Hugin                      09/02/2005

\_\_Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction reflects the exercise of options resulting in the acquisition of 22,215 shares. No shares were sold in the open market.
- (2) This transaction reflects the exercise of options resulting in the acquisition of 22,194 shares. No shares were sold in the open market.
- (3) This transaction reflects the exercise of options resulting in the acquisition of 21,181 shares. No shares were sold in the open market.
- (4) This transaction reflects the exercise of options resulting in the acquisition of 78,043 shares. No shares were sold in the open market.
- (5) This transaction reflects the exercise of options resulting in the acquisition of 76,019 shares. No shares were sold in the open market.
- (6) This transaction reflects the exercise of options resulting in the acquisition of 36,088 shares. No shares were sold in the open market.
- (7) This transaction reflects the exercise of options resulting in the acquisition of 67,845 shares. No shares were sold in the open market.
- (8) The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

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(9) Grant is fully exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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