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ID SYSTEMS INC Form 8-K May 10, 2004

> UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT 1934

DATE OF REPORT: APRIL 28, 2004

I.D. SYSTEMS, INC. (Exact name of registrant as specified in its charter)

DELAWARE 001-15087 22-3270799 _____ _____

(State or other jurisdiction of (Commission File Number) (I.R.S. Employer Identific incorporation or organization)

ONE UNIVERSITY PLAZA HACKENSACK, NJ 07601 201-996-9000 _____

(Address, including zip code, and telephone number, including area code, of registrant's principal executive offices)

- ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS
 - (c) Exhibits
 - 99.1 Press Release dated April 28, 2004 I.D. Systems, Inc. Reports First Quarter Financial Results
- ITEM 12. RESULTS OF OPERATIONS AND FINANCIAL CONDITION

On April 28, 2004, the Company issued a press release announcing its

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results of operations and financial condition for the three months ended March 31, 2004. The full text of the press release is set forth in Exhibit 99.1 attached hereto.

Information contained in this report (including exhibits hereto) shall not be deemed "filed" for purposes of Section 18 of the Exchange Act of 1934, as amended, or otherwise subject to the liability of that section and shall not be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act of 1934, as amended.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

I.D. SYSTEMS, INC.

By: /s/ Jeffrey M. Jagid

Jeffrey M. Jagid Chief Executive Officer and President

By: /s/ Ned Mavrommatis

Ned Mavrommatis Chief Financial Officer

Dated: May 7, 2004