

SOUTHWEST AIRLINES CO
 Form 4
 May 31, 2016

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Lamb Jeff

2. Issuer Name and Ticker or Trading Symbol
 SOUTHWEST AIRLINES CO
 [LUV]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 05/26/2016

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 EVP, Corporate Services

SOUTHWEST AIRLINES
 CO., 2702 LOVE FIELD DRIVE
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

DALLAS, TX 75235

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Amount	Price			
Common Stock	05/26/2016		G	V	2,100	D \$ 0	150,487	D	
Common Stock	05/26/2016		S		700	D \$ 41.715	149,787	D	
Common Stock	05/26/2016		S		100	D \$ 41.718	149,687	D	
Common Stock	05/26/2016		S		200	D \$ 41.73	149,487	D	
Common Stock	05/26/2016		S		1,565	D \$ 41.74	147,922	D	

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Common Stock	05/26/2016	S	3,000	D	\$ 41.745	144,922	D
Common Stock	05/26/2016	S	700	D	\$ 41.75	144,222	D
Common Stock	05/26/2016	S	2,600	D	\$ 41.755	141,622	D
Common Stock	05/26/2016	S	200	D	\$ 41.76	141,422	D
Common Stock	05/26/2016	S	100	D	\$ 41.77	141,322	D
Common Stock	05/26/2016	S	100	D	\$ 41.775	141,222	D
Common Stock	05/26/2016	S	1,100	D	\$ 41.78	140,122	D
Common Stock	05/26/2016	S	900	D	\$ 41.805	139,222	D
Common Stock	05/26/2016	S	100	D	\$ 41.81	139,122	D
Common Stock	05/26/2016	S	600	D	\$ 41.825	138,522	D
Common Stock	05/26/2016	S	2,100	D	\$ 41.83	136,422	D
Common Stock	05/26/2016	S	1,200	D	\$ 41.835	135,222	D
Common Stock	05/26/2016	S	700	D	\$ 41.855	134,522	D
Common Stock	05/26/2016	S	1,000	D	\$ 41.87	133,522	D
Common Stock	05/26/2016	S	1,300	D	\$ 41.875	132,222	D
Common Stock	05/26/2016	S	500	D	\$ 41.94	131,722	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

