

SCHWAB CHARLES R
 Form 4/A
 February 14, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
 OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SCHWAB CHARLES R

2. Issuer Name and Ticker or Trading Symbol
 SCHWAB CHARLES CORP
 [SCHW]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 02/09/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman and CEO

C/O THE CHARLES SCHWAB CORPORATION, 120 KEARNY STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)
 02/12/2007

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SAN FRANCISCO, CA 94108

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | | (A) or (D) | Price | | |
| Common Stock | 02/09/2007 | | S | 1,400 | D | \$ 19.31 | 8,961,199 D |
| Common Stock | 02/09/2007 | | S | 1,700 | D | \$ 19.32 | 8,959,499 D |
| Common Stock | 02/09/2007 | | S | 500 | D | \$ 19.33 | 8,958,999 D |
| Common Stock | 02/09/2007 | | S | 2,200 | D | \$ 19.34 | 8,956,799 D |
| | 02/09/2007 | | S | 3,100 | D | | 8,953,699 D |

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| | | | | | | | | |
|--------------|------------|---|--------|---|----------|--------------------------|---|--|
| Common Stock | | | | | | \$ 19.35 | | |
| Common Stock | 02/09/2007 | S | 13,559 | D | \$ 19.36 | 8,940,140 | D | |
| Common Stock | 02/09/2007 | S | 5,800 | D | \$ 19.37 | 8,934,340 | D | |
| Common Stock | 02/09/2007 | S | 2,000 | D | \$ 19.38 | 8,932,340 | D | |
| Common Stock | 02/09/2007 | S | 1,600 | D | \$ 19.39 | 8,930,740 | D | |
| Common Stock | 02/09/2007 | S | 245 | D | \$ 19.4 | 8,930,495 | D | |
| Common Stock | 02/09/2007 | S | 900 | D | \$ 19.41 | 8,929,595 | D | |
| Common Stock | 02/09/2007 | S | 2,100 | D | \$ 19.42 | 8,927,495 ⁽¹⁾ | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 3) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

| | | | | |
|------|------------------|-----------------|-------|----------------------------|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Code | V | (A) | (D) | |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

SCHWAB CHARLES R
C/O THE CHARLES SCHWAB CORPORATION
120 KEARNY STREET
SAN FRANCISCO, CA 94108

X

X

Chairman
and CEO

Signatures

Jane E. Fry,
Attorney-in-fact

02/14/2007

 Signature of Reporting Person

 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) As of the date of this report, the reporting person also had an indirect beneficial ownership interest in 153,572,858 shares held in trust, 42,853,958 shares held by an LLC, 7,841,450 shares held by his spouse and 1,744,792 shares held by an ESOP.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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