

MACC PRIVATE EQUITIES INC

Form 8-K

January 22, 2008

=====

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 16, 2008

MACC Private Equities Inc.

(Exact name of registrant as specified in its charter)

Delaware	0-24412	42-1421406
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

101 Second Street SE, Suite 800

Cedar Rapids, Iowa

(Address of principal executive
offices)

52401

(Zip Code)

Registrant's telephone number, including area code: (319) 363-8249

N/A

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
- =====

Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers.

Effective January 16, 2008, Ms. Jasja Kotterman resigned as a member of the Board of Directors (the "Board") of MACC Private Equities Inc. (the "Company"). Ms. Kotterman's resignation is due to her current position in Hong Kong and heavy travel schedule and not due to any disagreement with the Company or the Board.

Effective January 16, 2008, the Board elected Mr. James. W. Eiler to replace Ms. Kotterman on the Board and to join the Audit Committee, the Investment and Valuation Committee, and the Corporate Governance and Nominating Committee. Mr. Eiler is the current Principal of Eiler Capital Advisors, and he previously served as Managing Director of First National Investments, Managing Partner of Cybus Capital Markets, Inc., Senior Vice President - Agricultural Financial Services of John Deere Credit, President and CEO of Farm Credit Leasing, and Vice President and CFO of Agribank, FCB.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 21, 2008

MACC PRIVATE EQUITIES INC.

By: /s/ David R. Schroder

David R. Schroder
President and Secretary