APPLEBEES INTERNATIONAL INC

Form 4

November 29, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

10% Owner

Other (specify

burden hours per 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Estimated average

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

1(b).

(Last)

Common

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * STUTZ CARIN

(First)

(Middle)

2. Issuer Name and Ticker or Trading

30(h) of the Investment Company Act of 1940

Symbol

APPLEBEES INTERNATIONAL

INC [APPB]

3. Date of Earliest Transaction

(Month/Day/Year) 11/29/2007

5. Relationship of Reporting Person(s) to

Issuer

below)

(Check all applicable)

EVP of Operations

C/O APPLEBEE'S

INTERNATIONAL, INC., 4551

WEST 107TH STREET

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

Director

X_ Officer (give title

X Form filed by One Reporting Person Form filed by More than One Reporting

OVERLAND PARK, KS 66207

(City) (State) (Zip)

11/29/2007

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of 6. Ownership 7. Nature of Form: Direct Indirect Securities Beneficially (D) or Beneficial Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4)

D

Reported (A) Transaction(s) (Instr. 3 and 4)

Code V (D) Price Amount

\$

D 89,769 D 25.5 0 (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shar
Employee Stock Option (right to buy)	\$ 28.91	11/29/2007		D	3,459	(2)	03/01/2012	Common Stock	3,459
Employee Stock Option (right to buy)	\$ 25.79	11/29/2007		D	3,877	(3)	01/02/2014	Common Stock	3,87
Employee Stock Option (right to buy)	\$ 16.25	11/29/2007		D	6,151	<u>(4)</u>	01/02/2013	Common Stock	6,15
Employee Stock Option (right to buy)	\$ 14.72	11/29/2007		D	6,795	<u>(5)</u>	01/02/2012	Common Stock	6,79
Employee Stock Option (right to buy)	\$ 23.22	11/29/2007		D	10,000	<u>(6)</u>	03/01/2012	Common Stock	10,00
Employee Stock Option (right to buy)	\$ 21.65	11/29/2007		D	10,000	<u>(7)</u>	03/01/2012	Common Stock	10,00
Employee Stock Option (right to buy)	\$ 27.4	11/29/2007		D	10,000	(8)	03/01/2012	Common Stock	10,00
Employee Stock Option (right to buy)	\$ 28.91	11/29/2007		D	6,541	<u>(9)</u>	03/01/2012	Common Stock	6,54
Employee Stock Option (right to buy)	\$ 25.79	11/29/2007		D	33,622	(10)	01/02/2014	Common Stock	33,62
Employee Stock Option (right to buy)	\$ 16.25	11/29/2007		D	31,348	(11)	01/02/2013	Common Stock	31,34
Employee Stock Option	\$ 16.12	11/29/2007		D	22,500	(12)	04/19/2012	Common Stock	22,50

(right to buy)								
Employee Stock Option (right to buy)	\$ 14.72	11/29/2007	D	26,955	(13)	01/02/2012	Common Stock	26,95
Stock Appreciation Rights	\$ 24.87	11/29/2007	D	8,000	(14)	03/01/2014	Common Stock	8,000
Stock Appreciation Rights	\$ 25.98	11/29/2007	D	8,000	(15)	03/01/2014	Common Stock	8,000
Stock Appreciation Rights	\$ 24.51	11/29/2007	D	8,000	(16)	03/01/2014	Common Stock	8,000
Stock Appreciation Rights	\$ 22.34	11/29/2007	D	22,500	(17)	03/01/2013	Common Stock	22,50
Stock Appreciation Rights	\$ 21	11/29/2007	D	22,500	(18)	03/01/2013	Common Stock	22,50
Stock Appreciation Rights	\$ 20.34	11/29/2007	D	22,500	(19)	03/01/2013	Common Stock	22,50
Stock Appreciation Rights	\$ 23.57	11/29/2007	D	22,500	(20)	03/01/2013	Common Stock	22,50

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
STUTZ CARIN							
C/O APPLEBEE'S INTERNATIONAL, INC.			EVP of				
4551 WEST 107TH STREET			Operations				
OVERLAND PARK, KS 66207							

Signatures

/s/ Becky Tildon by Power of Attorney 11/29/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

Reporting Owners 3

Pursuant to the terms of the Agreement and Plan of Merger dated July 15, 2007, between IHOP Corp., CHCH Corp. and the issuer (the "Merger Agreement"), these shares of Common Stock were cancelled in the merger in exchange for a cash payment, representing the value of the merger consideration of \$25.50 multiplied by the number of shares of Common Stock.

- Pursuant to the Merger Agreement, this option, which provided for full vesting on March 1, 2008, was cancelled in the merger in exchange for a cash payment, representing the difference between the exercise price of the option and the merger consideration of \$25.50, multiplied by the number of shares of Common Stock subject to the option, whether vested or unvested.
- Pursuant to the Merger Agreement, this option, which provided for full vesting on January 2, 2007, was cancelled in the merger in exchange for a cash payment, representing the difference between the exercise price of the option and the merger consideration of \$25.50, multiplied by the number of shares of Common Stock subject to the option, whether vested or unvested.
- Pursuant to the Merger Agreement, this option, which provided for full vesting on January 2, 2006, was cancelled in the merger in exchange for a cash payment, representing the difference between the exercise price of the option and the merger consideration of \$25.50, multiplied by the number of shares of Common Stock subject to the option, whether vested or unvested.
- Pursuant to the Merger Agreement, this option, which provided for full vesting on January 2, 2005, was cancelled in the merger in exchange for a cash payment, representing the difference between the exercise price of the option and the merger consideration of \$25.50, multiplied by the number of shares of Common Stock subject to the option, whether vested or unvested.
- Pursuant to the Merger Agreement, this option, which provided for full vesting on March 1, 2008, was cancelled in the merger in exchange for a cash payment representing the difference between the exercise price of the option and the merger consideration of \$25.50, multiplied by the number of shares of Common Stock subject to the option, whether vested or unvested.
- Pursuant to the Merger Agreement, this option, which provided for full vesting on March 1, 2008, was cancelled in the merger in exchange for a cash payment, representing the difference between the exercise price of the option and the merger consideration of \$25.50, multiplied by the number of shares of Common Stock subject to the option, whether vested or unvested.
- Pursuant to the Merger Agreement, this option, which provided for full vesting on March 1, 2008, was cancelled in the merger in exchange for a cash payment, representing the difference between the exercise price of the option and the merger consideration of \$25.50, multiplied by the number of shares of Common Stock subject to the option, whether vested or unvested.
- Pursuant to the Merger Agreement, this option, which provided for full vesting on March 1, 2008, was cancelled in the merger in exchange for a cash payment, representing the difference between the exercise price of the option and the merger consideration of \$25.50, multiplied by the number of shares of Common Stock subject to the option, whether vested or unvested.
- Pursuant to the Merger Agreement, this option, which provided for full vesting on January 2, 2007, was cancelled in the merger in (10) exchange for a cash payment, representing the difference between the exercise price of the option and the merger consideration of \$25.50, multiplied by the number of shares of Common Stock subject to the option, whether vested or unvested.
- Pursuant to the Merger Agreement, this option, which provided for full vesting on January 2, 2006, was cancelled in the merger in (11) exchange for a cash payment, representing the difference between the exercise price of the option and the merger consideration of \$25.50, multiplied by the number of shares of Common Stock subject to the option, whether vested or unvested.
- Pursuant to the Merger Agreement, this option, which provided for full vesting on April 19, 2005, was cancelled in the merger in exchange for a cash payment, representing the difference between the exercise price of the option and the merger consideration of \$25.50, multiplied by the number of shares of Common Stock subject to the option, whether vested or unvested.
- Pursuant to the Merger Agreement, this option, which provided for full vesting on January 2, 2005, was cancelled in the merger in exchange for a cash payment, representing the difference between the exercise price of the option and the merger consideration of \$25.50, multiplied by the number of shares of Common Stock subject to the option, whether vested or unvested.
- Pursuant to the Merger Agreement, this stock appreciation right, which provided for full vesting on March 1, 2011, was cancelled in the merger in exchange for a cash payment, representing the difference between the exercise price of the appreciation right and the merger consideration of \$25.50, multiplied by the number of shares of Common Stock subject to the stock appreciation right, whether vested or unvested.
- Pursuant to the Merger Agreement, this stock appreciation right, which provided for full vesting on March 1, 2011, was cancelled in the merger in exchange for a cash payment, representing the difference between the exercise price of the appreciation right and the merger consideration of \$25.50, multiplied by the number of shares of Common Stock subject to the stock appreciation right, whether vested or unvested.
- Pursuant to the Merger Agreement, this stock appreciation right, which provided for full vesting on March 1, 2011, was cancelled in the merger in exchange for a cash payment, representing the difference between the exercise price of the appreciation right and the merger consideration of \$25.50, multiplied by the number of shares of Common Stock subject to the stock appreciation right, whether vested or unvested.

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Pursuant to the Merger Agreement, this stock appreciation right, which provided for full vesting on March 1, 2009, was cancelled in the merger in exchange for a cash payment, representing the difference between the exercise price of the appreciation right and the merger consideration of \$25.50, multiplied by the number of shares of Common Stock subject to the stock appreciation right, whether vested or unvested.

- Pursuant to the Merger Agreement, this stock appreciation right, which provided for full vesting on March 1, 2009, was cancelled in the merger in exchange for a cash payment, representing the difference between the exercise price of the appreciation right and the merger consideration of \$25.50, multiplied by the number of shares of Common Stock subject to the stock appreciation right, whether vested or unvested.
- Pursuant to the Merger Agreement, this stock appreciation right, which provided for full vesting on March 1, 2009, was cancelled in the merger in exchange for a cash payment, representing the difference between the exercise price of the appreciation right and the merger consideration of \$25.50, multiplied by the number of shares of Common Stock subject to the stock appreciation right, whether vested or unvested.
- Pursuant to the Merger Agreement, this stock appreciation right, which provided for full vesting on March 1, 2009, was cancelled in the merger in exchange for a cash payment, representing the difference between the exercise price of the appreciation right and the merger consideration of \$25.50, multiplied by the number of shares of Common Stock subject to the stock appreciation right, whether vested or unvested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.