

Walsh Patrick  
Form 4  
April 23, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Walsh Patrick

2. Issuer Name and Ticker or Trading Symbol  
FAMOUS DAVES OF AMERICA INC [DAVE]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
141 W. JACKSON BLVD., STE. 1702  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
04/18/2018

Director  10% Owner  
 Officer (give title below)  Other (specify below)

CHICAGO, IL 60604

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)               | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4)                 |
|---|--------------------------------------|--|--------------------------------|---|---|--|---|
|   |                                      |  | Code                           | V   | Amount (A) or (D) Price   |  |   |
| Common Stock, \$0.01 par value <sup>(1)</sup> | 04/18/2018                           |  | X                              |   | 12,804 <sup>(2)</sup> A \$ 3.5  | 315,513  | I By PW Partners Atlas Fund LP <sup>(3)</sup>     |
| Common Stock, \$0.01 par value <sup>(1)</sup> | 04/18/2018                           |  | X                              |   | 1,802 <sup>(2)</sup> A \$ 3.5   | 44,266   | I By PW Partners Atlas Fund II, LP <sup>(4)</sup> |
| Common Stock, \$0.01 par                      | 04/18/2018                           |  | X                              |   | 386 <sup>(2)</sup> A \$ 3.5   | 61,277   | D   |

value <sup>(1)</sup>

Common  
Stock,  
\$0.01 par  
value <sup>(1)</sup>

0 I

By PW  
Partners,  
LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares  |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| Walsh Patrick<br>141 W. JACKSON BLVD.<br>STE. 1702<br>CHICAGO, IL 60604                | X             |           |         |       |
| PW Partners Atlas Fund LP<br>141 W. JACKSON BLVD., SUITE 1702<br>CHICAGO, IL 60604     | X             |           |         |       |
| PW Partners Atlas Fund II, LP<br>141 W. JACKSON BLVD., SUITE 1702<br>CHICAGO, IL 60604 | X             |           |         |       |
| PW Partners Atlas Funds, LLC<br>141 W. JACKSON BLVD., SUITE 1702<br>CHICAGO, IL 60604  | X             |           |         |       |

PW Partners, LLC  
 141 W. JACKSON BLVD., SUITE 1702 X  
 CHICAGO, IL 60604

PW Partners Capital Management LLC  
 141 W. JACKSON BLVD., SUITE 1702 X  
 CHICAGO, IL 60604

## Signatures

|   |            |
|---|------------|
| By: /s/ Patrick Walsh   | 04/23/2018 |
| __Signature of Reporting Person   | Date       |
| By: PW Partners Atlas Fund LP, By: PW Partners Atlas Funds, LLC, General Partner, By: /s/ Patrick Walsh, Managing Member and Chief Executive Officer    | 04/23/2018 |
| __Signature of Reporting Person   | Date       |
| By: PW Partners Atlas Fund II LP, By: PW Partners Atlas Funds, LLC, General Partner, By: /s/ Patrick Walsh, Managing Member and Chief Executive Officer | 04/23/2018 |
| __Signature of Reporting Person   | Date       |
| By: PW Partners Atlas Funds, LLC, By: /s/ Patrick Walsh, Managing Member and Chief Executive Officer  | 04/23/2018 |
| __Signature of Reporting Person   | Date       |
| By: PW Partners, LLC, By: /s/ Patrick Walsh, Managing Member and Chief Executive Officer  | 04/23/2018 |
| __Signature of Reporting Person   | Date       |
| By: PW Partners Capital Management LLC, By: /s/ Patrick Walsh, Managing Member  | 04/23/2018 |
| __Signature of Reporting Person   | Date       |

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This Form 4 is filed jointly by PW Partners Atlas Fund LP ("Atlas Fund I"), PW Partners Atlas Fund II LP ("Atlas Fund II"), PW Partners Atlas Funds, LLC ("Atlas Fund GP"), PW Partners Capital Management LLC ("PW Capital Management"), PW Partners, LLC and Patrick Walsh (collectively, the "Reporting Persons"). Jeffery Crivello, the Chief Financial Officer of PW Capital Management, is a

(1) director of the Issuer. As a result, each of the Reporting Persons may be deemed to be a director by deputization of the Issuer. Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein except to the extent of his or its pecuniary interest therein. The filing of this Form 4 shall not be deemed an admission that the Reporting Persons are, for purposes of Section 13(d) of the Securities Exchange Act of 1934, as amended, the beneficial owners of any securities of the Issuer he or it does not directly own.

Shares acquired by each of Atlas Fund I, Atlas Fund II and Mr. Walsh following the exercise of its/his over-subscription privilege in

(2) connection with the Issuer's subscription rights offering (the "Offering"). The subscription rights issued to Atlas Fund I, Atlas Fund II and Mr. Walsh in connection with the Offering were reported in Table II of their Form 4 filed on April 13, 2018.

Represents securities owned directly by Atlas Fund I. As the General Partner of Atlas Fund I, Atlas Fund GP may be deemed to

(3) beneficially own the securities owned directly by Atlas Fund I. As the Investment Manager of Atlas Fund I, PW Capital Management may be deemed to beneficially own the securities owned directly by Atlas Fund I. As the Managing Member of PW Capital Management and the Managing Member and Chief Executive Officer of Atlas Fund GP, Mr. Walsh may be deemed to beneficially own the securities owned directly by Atlas Fund I.

Represents securities owned directly by Atlas Fund II. As the General Partner of Atlas Fund II, Atlas Fund GP may be deemed to

(4) beneficially own the securities owned directly by Atlas Fund II. As the Investment Manager of Atlas Fund II, PW Capital Management may be deemed to beneficially own the securities owned directly by Atlas Fund II. As the Managing Member of PW Capital Management and the Managing Member and Chief Executive Officer of Atlas Fund GP, Mr. Walsh may be deemed to beneficially own the securities owned directly by Atlas Fund II.

## Edgar Filing: Walsh Patrick - Form 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.