

Edgar Filing: RADIOLOGIX INC - Form SC 13G

RADIOLOGIX INC  
Form SC 13G  
November 15, 2004

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

SCHEDULE 13G  
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT  
TO RULES 13d-1(b) (c), AND (d) AND AMENDMENTS THERETO FILED  
PURSUANT TO RULE 13d-2 (b)

(Amendment No. )

Radiologix, Inc.

-----  
(Name of Issuer)

Common Stock, par value \$.0001 per share

-----  
(Title of Class of Securities)

75040K109

-----  
(CUSIP Number)

November 10, 2004

-----  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this  
Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

CUSIP No. 75040K109  
-----

1. NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Contrarian Capital Management, L.L.C.

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)   
(b)

Edgar Filing: RADIOLOGIX INC - Form SC 13G

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5. SOLE VOTING POWER

152,052

6. SHARED VOTING POWER

3,699,098

7. SOLE DISPOSITIVE POWER

125,052

8. SHARED DISPOSITIVE POWER

3,699,098

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

3,824,150

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

17.53%

12. TYPE OF REPORTING PERSON

IA

CUSIP No. 75040K109

Item 1(a). Name of Issuer:

Radiologix, Inc.

Item 1(b). Address of Issuer's Principal Executive Offices:

3600 JP Morgan Chase Tower  
2200 Ross Avenue  
Dallas Texas, 75201

Item 2(a). Name of Persons Filing:

Contrarian Capital Management, L.L.C.

Edgar Filing: RADIOLOGIX INC - Form SC 13G

Item 2(b). Address of Principal Business Office, or if None, Residence:

411 West Putnam Avenue  
Suite 225  
Greenwich, CT 06830  
-----

Item 2(c). Citizenship:

Delaware  
-----

Item 2(d). Title of Class of Securities:

Common Stock  
-----

Item 2(e). CUSIP Number:

75040K109  
-----

Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:

- (a)  Broker or dealer registered under Section 15 of the Exchange Act.
- (b)  Bank as defined in Section 3(a)(6) of the Exchange Act.
- (c)  Insurance company as defined in Section 3(a)(19) of the Exchange Act.
- (d)  Investment company registered under Section 8 of the Investment Company Act.
- (e)  An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h)  A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i)  A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- (j)  Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

3,824,150  
-----

Edgar Filing: RADIOLOGIX INC - Form SC 13G

(b) Percent of class:

17.53%

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote	125,052	-----,
(ii) Shared power to vote or to direct the vote	3,699,098	-----,
(iii) Sole power to dispose or to direct the disposition of	125,052	-----,
(iv) Shared power to dispose or to direct the disposition of	3,699,098	-----.

Item 5. Ownership of Five Percent or Less of a Class.

N/A

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

The reporting person is an investment adviser registered under Section 203 of the Investment Advisers Act of 1940, as amended and, as such, has beneficial ownership of the shares which are the subject of this filing through investment discretion the reporting person exercises over its client's accounts. One account of the reporting person, Contrarian Equity Fund, L.P. owns more than 5% of the issuer's outstanding securities.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

N/A

Item 8. Identification and Classification of Members of the Group.

N/A

Item 9. Notice of Dissolution of Group.

N/A

Item 10. Certifications.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are

Edgar Filing: RADIOLOGIX INC - Form SC 13G

not held in connection with or as a participant in any transaction having such purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

CONTRARIAN CAPITAL MANAGEMENT, L.L.C.

/s/ Jon R. Bauer

-----  
By: Jon R. Bauer

Title: Managing Member

Date: November 12, 2004

01385.0001 #525635