

DONAHUE J CHRISTOPHER
 Form 4
 June 08, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 DONAHUE J CHRISTOPHER

2. Issuer Name and Ticker or Trading Symbol
 FEDERATED INVESTORS INC /PA/ [FII]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 C/O FEDERATED INVESTORS, INC., 1001 LIBERTY AVENUE

3. Date of Earliest Transaction (Month/Day/Year)
 06/04/2009

Director 10% Owner
 Officer (give title below) Other (specify below)
 President and CEO

(Street)
 PITTSBURGH, PA 15222-3779

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Price		
Class B Common Stock	06/05/2009		S ⁽¹⁾	110 D	\$ 25.94	83,658 ⁽²⁾	I Held indirectly by Comax Partners Limited Partnership
Class B Common Stock	06/05/2009		S ⁽¹⁾	37 D	\$ 25.95	83,621 ⁽²⁾	I Held indirectly by Comax Partners Limited

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Class B Common Stock	06/05/2009	<u>S⁽¹⁾</u>	62	D	\$ 25.96	83,559 ⁽²⁾	I	Partnership Held indirectly by Comax Partners Limited Partnership
Class B Common Stock	06/05/2009	<u>S⁽¹⁾</u>	248	D	\$ 25.97	83,311 ⁽²⁾	I	Held indirectly by Comax Partners Limited Partnership
Class B Common Stock	06/05/2009	<u>S⁽¹⁾</u>	193	D	\$ 25.98	83,118 ⁽²⁾	I	Held indirectly by Comax Partners Limited Partnership
Class B Common Stock	06/05/2009	<u>S⁽¹⁾</u>	61	D	\$ 25.99	83,057 ⁽²⁾	I	Held indirectly by Comax Partners Limited Partnership
Class B Common Stock	06/05/2009	<u>S⁽¹⁾</u>	217	D	\$ 26	82,840 ⁽²⁾	I	Held indirectly by Comax Partners Limited Partnership
Class B Common Stock	06/05/2009	<u>S⁽¹⁾</u>	46	D	\$ 26.01	82,794 ⁽²⁾	I	Held indirectly by Comax Partners Limited Partnership
Class B Common Stock	06/05/2009	<u>S⁽¹⁾</u>	30	D	\$ 26.02	82,764 ⁽²⁾	I	Held indirectly by Comax Partners Limited Partnership
Class B Common Stock	06/05/2009	<u>S⁽¹⁾</u>	1	D	\$ 26.03	82,763 ⁽²⁾	I	Held indirectly by Comax Partners

Class B									Limited Partnership
Common Stock	06/05/2009	S ⁽¹⁾	8	D	\$ 26.04	82,755	(2)	I	Held indirectly by Comax Partners Limited Partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 5)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DONAHUE J CHRISTOPHER C/O FEDERATED INVESTORS, INC. 1001 LIBERTY AVENUE PITTSBURGH, PA 15222-3779	X		President and CEO	

Signatures

/s/ Gail C. Jones
(Attorney-in-Fact) 06/08/2009

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents the sale of shares by family partnerships in which the reporting person holds a minority interest.

In addition to the holdings set forth in Table I: 3,467,335 shares are held directly (this includes 136,524 shares of Federated Investors, Inc.

(2) Class B Common Stock held in Federated's Profit Sharing/401(k) Plan.); 65,686 shares are held indirectly by spouse; and 592,766 shares are held indirectly by Power of Attorney.

Remarks:

The Power of Attorney dated July 25, 2006 is incorporated by reference.

This Form represents part 4 of 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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