SALISBURY BANCORP INC

Form 4 April 29, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

|_| Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

(Pri	nt of Type Responses)								
1.	Name and Address of F	eporting Person*							
	Varet	Michael	Α.						
(Last)	(First) 1140 Fifth Avenu	(Middle) ae						
Ne	w York	(Street) NY	10128-0806						
(City)	(State)	(Zip)						
2.	. Issuer Name and Ticker or Trading Symbol Salisbury Bancorp, Inc. (SAL)								
3.	I.R.S. Identification	Number of Reporting	Person, if an entity (voluntary)						
4.	Statement for Month/Day/Year April 25, 2003								
5.	If Amendment, Date of	Original (Month/Day/	Year)						
6.	Relationship of Reporting Person(s) to Issuer (Check all applicable)								
	X Director _ Officer (give ti	tle below)	_ 10% Owner _ Other (specify below)						
7.	Individual or Joint/Group Filing (Check Applicable line)								
	X Form Filed by One Reporting Person _ Form Filed by More than One Reporting Person								

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

	2. Trans-	Date, if		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
1. Title of Security			(Instr. 8)	(A)		
(Instr. 3)		(mm/dd/yy)	Code V	Amount	or (D)	Price
Common Stock	4/25/03		A 	120	A	3384.00**
Common Stock						
Common Stock						
Common Stock						18540*
Common Stock						6186*
Common Stock						6180*
Common Stock						6180*
*reporting person disclaim beneficial interest in these shares	າຣ					

FORM 4 (continued) Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) ______ 2. Conver-5. 7. Title and Amount sion Number of Derivative 6. of Underlying or 3A. 4. Securities Date Securities Exercise Deemed Trans- Acquired (A) Exercisable and (Instr. 3 and 4) Price 3. Execut- action or Disposed Expiration Date ----of Trans- ion Code of(D) (Month/Day/Year) Amount Title of Deriv- action Date if (Instr. (Instr. 3, ----or Derivative ative Date any 4 and 5) 8) Date Expira-Number Security Secur- (mm/dd/ (mm/dd/ ---------- Exer- tion of (Instr. 3) ity уу) Code V (A) (D) cisable Date Title Shares уу)

Explanation of Responses:

/s/ Michael Alan Varet April 25, 2003

**Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction $4\,(b)\,(v)$.
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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