RIVIERA HOLDINGS CORP Form SC 13D/A October 15, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D
Under the Securities Exchange Act of 1934
(Amendment No. 29)*

Riviera Holdings Corp. ______ (Name of Issuer) Common Stock, \$.001 per share ______ (Title of Class of Securities) 769627100 _____ _____ (CUSIP Number) Jeffrey A. Legault Cadwalader, Wickersham & Taft LLP One World Financial Center New York, New York 10281 (212) 504-6721 ______ (Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

October 14, 2008

(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of ss.ss. 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box [].

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The Information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP 1	P NO.: 769627100 NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) Flag Luxury Riv, LLC						
2			ATE BOX IF A MEMBER OF A GROUP	(a) (b)			
3	SEC USE ON	ILY					
4	SOURCE OF	FUNDS					
	AF						
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) _						
6	CITIZENSHI	P OR PLA	CE OF ORGANIZATION				
	Delaware						
		7	SOLE VOTING POWER				
NUMBER SHARES			992,069	_			
	CIALLY	8	SHARED VOTING POWER				
EACH REPORT			0	_			
PERSON		9	SOLE DISPOSITIVE POWER				
			992,069	_			
		10	SHARED DISPOSITIVE POWER				
			0	_			
11	AGGREGATE	AMOUNT B	ENEFICIALLY OWNED BY EACH REPORTING	PERSON			
	992 , 069						
12	CHECK BOX CERTAIN SH		GGREGATE AMOUNT IN ROW (11) EXCLUDES		_1		
13	PERCENT OF	CLASS R	EPRESENTED BY AMOUNT IN ROW (11)				
	7.94%						
14	TYPE OF RE	PORTING					
	00						

	NO.: 769627100 NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) RH1, LLC							
2	CHECK THE A	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) _ (b) X						
3	SEC USE ONI	 LY						
4	SOURCE OF E							
	WC							
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) _							
6	CITIZENSHI	P OR PLA	CE OF ORGANIZATION					
	Nevada							
		7	SOLE VOTING POWER					
NUMBER			256,536					
	CIALLY	8	SHARED VOTING POWER					
OWNED I			0					
PERSON		9	SOLE DISPOSITIVE POWER					
			256,536					
		10	SHARED DISPOSITIVE POWER					
			0					
11	AGGREGATE A	AMOUNT B	ENEFICIALLY OWNED BY EACH REPORTING	PERSON				
	256 , 536							
12	CHECK BOX CERTAIN SHA		GGREGATE AMOUNT IN ROW (11) EXCLUDES	1_1				
13	PERCENT OF	CLASS R	EPRESENTED BY AMOUNT IN ROW (11)					
	2.05%							
14	TYPE OF RE	PORTING						
	00							

	NO.: 769627100 NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) FX Luxury Realty, LLC						
2	CHECK THE A	 PPROPRI	ATE BOX IF A MEMBER OF A GROUP	(a) _ (b) X			
3	SEC USE ONL	Y					
4	SOURCE OF F						
	WC						
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) _						
6	CITIZENSHIP	OR PLA	CE OF ORGANIZATION				
	Delaware						
		7	SOLE VOTING POWER				
NUMBER			0				
	ICIALLY BY FING	8	SHARED VOTING POWER				
OWNED I			1,248,605				
PERSON		9	SOLE DISPOSITIVE POWER				
			0				
		10	SHARED DISPOSITIVE POWER				
			1,248,605				
11		MOUNT B	ENEFICIALLY OWNED BY EACH REPORTING	PERSON			
	1,248,605						
12	CHECK BOX I		GGREGATE AMOUNT IN ROW (11) EXCLUDES	_			
13	PERCENT OF	CLASS R	EPRESENTED BY AMOUNT IN ROW (11)				
	9.99%						
14	TYPE OF REP	ORTING					
	00						

	NO.: 769627100 NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) FX Real Estate and Entertainment Inc.							
2	CHECK THE A	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) _ (b) X						
3	SEC USE ONL	 Ү						
4	SOURCE OF F							
	WC							
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) _							
6	CITIZENSHIP	OR PLA	CE OF ORGANIZATION					
	Delaware							
		7	SOLE VOTING POWER					
NUMBER			0					
	ICIALLY BY FING	8	SHARED VOTING POWER					
OWNED I			1,248,605					
PERSON		9	SOLE DISPOSITIVE POWER					
			0					
		10	SHARED DISPOSITIVE POWER					
			1,248,605					
11	AGGREGATE A	MOUNT B	ENEFICIALLY OWNED BY EACH REPORTING	PERSON				
	1,248,605							
12	CHECK BOX I CERTAIN SHA		GGREGATE AMOUNT IN ROW (11) EXCLUDES		I_I			
13	PERCENT OF	 CLASS R	EPRESENTED BY AMOUNT IN ROW (11)					
	9.99%							
14	TYPE OF REP							
	СО							

	CUSIP NO.: 769627100 1 NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) Robert F.X. Sillerman						
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) _ (b) X						
3	SEC USE ONLY						
4	SOURCE OF	FUNDS					
	00						
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) _						
6	CITIZENSH	IP OR PLA	CE OF ORGANIZATION				
	United Sta	ates					
		7	SOLE VOTING POWER				
NUMBER SHARES			0				
BENEFI OWNED		8	SHARED VOTING POWER				
EACH REPORT	TNG		1,248,605				
PERSON	_	9	SOLE DISPOSITIVE POWER				
			0				
		10	SHARED DISPOSITIVE POWER				
			1,248,605				
11		AMOUNT E	SENEFICIALLY OWNED BY EACH REPORTING	PERSON			
	1,248,605						
12	CHECK BOX		AGGREGATE AMOUNT IN ROW (11) EXCLUDES	1_1			
13	PERCENT OF	F CLASS F	REPRESENTED BY AMOUNT IN ROW (11)	·			
	9.99%						
14	TYPE OF R	EPORTING	PERSON				
	IN						

	NO.: 769627100 NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) Paul C. Kanavos							
2		CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) _ (b) X						
3	SEC USE ONL							
4		SOURCE OF FUNDS						
5								
6	CITIZENSHIP United State		CE OF ORGANIZATION					
		 7	SOLE VOTING POWER					
NUMBER	OF		0					
SHARES		8		-				
OWNED 1		0	SHARED VOTING POWER					
EACH REPORT			1,248,605	-				
PERSON		9	SOLE DISPOSITIVE POWER					
			0	-				
		10	SHARED DISPOSITIVE POWER					
			1,248,605					
11	AGGREGATE A	MOUNT B	SENEFICIALLY OWNED BY EACH REPORTING	PERSON				
12	CHECK BOX I		GGREGATE AMOUNT IN ROW (11) EXCLUDES		 _			
13	PERCENT OF	 CLASS R	EPRESENTED BY AMOUNT IN ROW (11)					
	9.99%							
14	TYPE OF REP	ORTING						
	IN							

	NO.: 769627100 NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) Brett Torino							
2	CHECK THE A	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) _ (b) X						
3	SEC USE ONI	.Y						
4	SOURCE OF F							
	WC							
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) _							
6	CITIZENSHIP	OR PLA	CE OF ORGANIZATION					
	United Stat	es						
		7	SOLE VOTING POWER					
NUMBER	OF		0					
	ICIALLY BY FING	8	SHARED VOTING POWER					
OWNED I			1,248,605					
REPORT PERSON		9	SOLE DISPOSITIVE POWER					
			0					
		10	SHARED DISPOSITIVE POWER					
			1,248,605					
11		MOUNT B	ENEFICIALLY OWNED BY EACH REPORTING	PERSON				
	1,248,605 							
12	CHECK BOX I		GGREGATE AMOUNT IN ROW (11) EXCLUDES	1_1				
13	PERCENT OF	CLASS R	EPRESENTED BY AMOUNT IN ROW (11)					
	9.99%							
14	TYPE OF REP							
	IN							

	P NO.: 769627100 NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) Barry A. Shier						
2	CHECK THE	E APPROPRI	ATE BOX IF A MEMBER OF A GROUP	(a) _ (b) X			
3	SEC USE C	DNLY					
4	SOURCE OF						
	00						
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) _						
6	CITIZENSE	HIP OR PLA	CE OF ORGANIZATION				
	United States						
		7	SOLE VOTING POWER				
NUMBER	OF		0				
SHARES BENEFIC		8	SHARED VOTING POWER				
OWNED I			1,248,605				
REPORT: PERSON		9	SOLE DISPOSITIVE POWER				
			0				
		10	SHARED DISPOSITIVE POWER				
			1,248,605				
11	AGGREGATE 1,248,605		ENEFICIALLY OWNED BY EACH REPORTING	PERSON			
12	CHECK BOX		GGREGATE AMOUNT IN ROW (11) EXCLUDES	1_1			
13	PERCENT C	OF CLASS R	EPRESENTED BY AMOUNT IN ROW (11)				
	9.99%						
14	TYPE OF F	REPORTING	PERSON				
	IN						

	IP NO.: 769627100 NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) Thomas P. Benson							
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) _ (b) X							
3	SEC USE ONL	SEC USE ONLY						
4	SOURCE OF F	 UNDS						
	00							
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) _							
6			CE OF ORGANIZATION					
	United State	es						
		7	SOLE VOTING POWER					
NUMBER			0					
	CIALLY	8	SHARED VOTING POWER					
OWNED I			1,248,605					
REPORT: PERSON		9	SOLE DISPOSITIVE POWER					
			0					
		10	SHARED DISPOSITIVE POWER					
			1,248,605					
11	AGGREGATE A	MOUNT B	ENEFICIALLY OWNED BY EACH REPORTING	PERSON				
	1,248,605							
12	CHECK BOX I		GGREGATE AMOUNT IN ROW (11) EXCLUDES	 -	.l			
13	PERCENT OF	 CLASS R	EPRESENTED BY AMOUNT IN ROW (11)					
	9.99%							
14	TYPE OF REP		PERSON					
	IN							

CUSIP 1	SIP NO.: 769627100 NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) Mitchell J. Nelson						
2	CHECK THE	APPROPRI	TATE BOX IF A MEMBER OF A GROUP	(a) (b)			
3	SEC USE ON						
4	SOURCE OF						
	00						
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) _						
6	CITIZENSH	IP OR PLA	CE OF ORGANIZATION				
	United Sta	ates					
		7	SOLE VOTING POWER				
NUMBER			0				
	CIALLY	8	SHARED VOTING POWER	-			
OWNED EACH			1,248,605				
REPORT PERSON		9	SOLE DISPOSITIVE POWER	-			
			0				
		10	SHARED DISPOSITIVE POWER	_			
			1,248,605				
11	AGGREGATE	AMOIINT F	BENEFICIALLY OWNED BY EACH REPORTING	PERSON			
± ±	1,248,605	THIOUNT E	ENDITORNED OWNED BY ENOW REPORTING	I BINDOIN			
 12		 TF THE A	AGGREGATE AMOUNT IN ROW (11) EXCLUDES	 S			
	CERTAIN SH				1_1		
13	PERCENT OF	F CLASS F	REPRESENTED BY AMOUNT IN ROW (11)				
	9.99%						
14	TYPE OF RE	EPORTING	PERSON				
	IN						

CUSIP 1	SIP NO.: 769627100 NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) David M. Ledy						
2			TATE BOX IF A MEMBER OF A GROUP	(a) _ (b) X			
3	SEC USE ON						
4	SOURCE OF						
	00						
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) _						
6	CITIZENSH	IP OR PLA	CE OF ORGANIZATION				
	United Sta	ates					
		7	SOLE VOTING POWER				
NUMBER	OF		0				
SHARES BENEFI		8	SHARED VOTING POWER	-			
OWNED EACH	BY		1,248,605				
REPORT PERSON		9	SOLE DISPOSITIVE POWER	-			
			0				
		10	SHARED DISPOSITIVE POWER	-			
			1,248,605				
				-			
11		AMOUNT E	BENEFICIALLY OWNED BY EACH REPORTING	PERSON			
	1,248,605						
12	CHECK BOX CERTAIN SI		AGGREGATE AMOUNT IN ROW (11) EXCLUDES	_			
13	PERCENT OF	F CLASS F	REPRESENTED BY AMOUNT IN ROW (11)				
	9.99%						
14	TYPE OF R	EPORTING					
	IN						

	NO.: 769627100 NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) Harvey Silverman							
2	CHECK THE A	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) _ (b) X						
3	SEC USE ONL	Υ						
4	SOURCE OF F							
	00							
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) _							
6	CITIZENSHIP	OR PLA	CE OF ORGANIZATION					
	United Stat	es						
		7	SOLE VOTING POWER					
NUMBER			0					
	ICIALLY BY	8	SHARED VOTING POWER					
OWNED I			1,248,605					
REPORT: PERSON		9	SOLE DISPOSITIVE POWER					
			0					
		10	SHARED DISPOSITIVE POWER					
			1,248,605					
11	AGGREGATE A	MOUNT B	ENEFICIALLY OWNED BY EACH REPORTING	PERSON				
	1,248,605							
12	CHECK BOX I CERTAIN SHA		GGREGATE AMOUNT IN ROW (11) EXCLUDES		_1			
13	PERCENT OF	CLASS R	EPRESENTED BY AMOUNT IN ROW (11)					
	9.99%							
14	TYPE OF REP							
	IN							

	NO.: 769627100 NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) Bryan E. Bloom						
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) _ (b) X						
3	SEC USE ONLY						
4	SOURCE OF F						
	00						
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) _						
6	CITIZENSHIP	OR PLA	CE OF ORGANIZATION				
	United Stat	es					
		7	SOLE VOTING POWER				
NUMBER			0				
	CIALLY	8	SHARED VOTING POWER				
OWNED I			1,248,605				
REPORT: PERSON		9	SOLE DISPOSITIVE POWER				
			0				
		10	SHARED DISPOSITIVE POWER				
			1,248,605				
11		MOUNT B	ENEFICIALLY OWNED BY EACH REPORTING	PERSON			
	1,248,605 						
12	CHECK BOX I CERTAIN SHA		GGREGATE AMOUNT IN ROW (11) EXCLUDES	I_	I		
13	PERCENT OF	CLASS R	EPRESENTED BY AMOUNT IN ROW (11)				
	9.99%						
14	TYPE OF REP						
	IN						

	NO.: 769627100 NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) Michael J. Meyer					
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) _ (b) X					
3	SEC USE ONI	Y				
4	SOURCE OF E					
	00					
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) _					
6	CITIZENSHIE	OR PLA	CE OF ORGANIZATION			
	United Stat	es				
		7	SOLE VOTING POWER			
NUMBER			0			
	CIALLY	8	SHARED VOTING POWER			
OWNED I			1,248,605			
REPORT: PERSON		9	SOLE DISPOSITIVE POWER			
			0			
		10	SHARED DISPOSITIVE POWER			
			1,248,605			
11		AMOUNT B	ENEFICIALLY OWNED BY EACH REPORTING	PERSON		
	1,248,605					
12	CHECK BOX 1		GGREGATE AMOUNT IN ROW (11) EXCLUDES		_	
13	PERCENT OF	CLASS R	EPRESENTED BY AMOUNT IN ROW (11)			
	9.99%					
14	TYPE OF REF					
	IN					

	IP NO.: 769627100 NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) Rivacq LLC					
2	CHECK THE A	(a) _ (b) X				
3	SEC USE ONLY					
4	SOURCE OF F	 UNDS				
	AF					
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) _					
6	CITIZENSHIP	OR PLA	CE OF ORGANIZATION			
			SOLE VOTING POWER			
NUMBER	OF		893,770			
SHARES	5	8	SHARED VOTING POWER	-		
OWNED I	BY		0			
REPORT: PERSON		9	SOLE DISPOSITIVE POWER	-		
			893,770			
		10	SHARED DISPOSITIVE POWER	-		
			0			
11	AGGREGATE A	MOUNT E	BENEFICIALLY OWNED BY EACH REPORTING	PERSON		
12	CHECK BOX I CERTAIN SHA		AGGREGATE AMOUNT IN ROW (11) EXCLUDES	 3 _		
13	PERCENT OF	 CLASS F	REPRESENTED BY AMOUNT IN ROW (11)			
	7.15%					
14	TYPE OF REP	ORTING	PERSON			
	00					

	IP NO.: 769627100 NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) SOF U.S. Hotel Co-Invest Holdings, L.L.C					
2			ATE BOX IF A MEMBER OF A GROUP	(a) _ (b) X		
3	SEC USE ON					
4	SOURCE OF					
	AF					
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) _					
6	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware					
		7	SOLE VOTING POWER			
NUMBER			0			
SHARES BENEFI OWNED	CIALLY	8	SHARED VOTING POWER			
EACH REPORT			893,770	_		
PERSON		9	SOLE DISPOSITIVE POWER			
			0	_		
		10	SHARED DISPOSITIVE POWER			
			893 , 770	_		
11	AGGREGATE	AMOUNT E	ENEFICIALLY OWNED BY EACH REPORTING	PERSON		
	893 , 770					
12		IF THE A	GGREGATE AMOUNT IN ROW (11) EXCLUDE	s _		
13	PERCENT OF	F CLASS F	EPRESENTED BY AMOUNT IN ROW (11)			
	7.15%	=				
14	TYPE OF RI	EPORTING		·		
	00					

	P NO.: 769627100 NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) SOF-VII U.S. Hotel Holdings, L.L.C.						
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) _ (b) X						
3	SEC USE ONLY						
4	SOURCE OF						
	AF						
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) _						
6	CITIZENSHI	P OR PLA	CE OF ORGANIZATION				
	Delaware						
		7	SOLE VOTING POWER				
NUMBER	OF		0				
	CIALLY	8	SHARED VOTING POWER	-			
OWNED EACH			893,770				
REPORT PERSON		9	SOLE DISPOSITIVE POWER	-			
			0				
		10	SHARED DISPOSITIVE POWER	-			
			893,770				
				-			
11	AGGREGATE	AMOUNT B	ENEFICIALLY OWNED BY EACH REPORTING	PERSON			
	893 , 770						
12	CHECK BOX CERTAIN SH		GGREGATE AMOUNT IN ROW (11) EXCLUDES	I	_1		
13	PERCENT OF	CLASS R	EPRESENTED BY AMOUNT IN ROW (11)				
	7.15%						
14	TYPE OF RE	PORTING					
	00						

	P NO.: 769627100 NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) I-1/I-2 U.S. Holdings, L.L.C.					
2		APPROPRI	ATE BOX IF A MEMBER OF A GROUP	(a) _ (b) X		
3	SEC USE ONLY					
4	SOURCE OF					
	AF					
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) _					
6	CITIZENSH		CE OF ORGANIZATION			
			SOLE VOTING POWER			
NUMBER			0			
SHARES BENEFI	CIALLY	8	SHARED VOTING POWER			
OWNED EACH	BY		893,770			
REPORT PERSON		9	SOLE DISPOSITIVE POWER	-		
			0			
		10	SHARED DISPOSITIVE POWER			
			893,770			
11	AGGREGATE	AMOUNT B	ENEFICIALLY OWNED BY EACH REPORTING	PERSON		
	893 , 770					
12	CHECK BOX CERTAIN S		GGREGATE AMOUNT IN ROW (11) EXCLUDES	_ _		
13	PERCENT O	F CLASS R	EPRESENTED BY AMOUNT IN ROW (11)			
	7.15%					
14	TYPE OF R	EPORTING	PERSON			
	00					

	P NO.: 769627100 NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)					
			portunity Fund VII-A, L.P.			
2	CHECK THE A	PPROPRI	ATE BOX IF A MEMBER OF A GROUP	(a) _ (b) X		
3	SEC USE ONLY					
4	SOURCE OF F					
	WC					
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) _					
6	CITIZENSHIP	OR PLA	CE OF ORGANIZATION			
		7	SOLE VOTING POWER			
NUMBER SHARES			0	_		
BENEFI	CIALLY	8	SHARED VOTING POWER			
OWNED :			893,770			
REPORT		9	SOLE DISPOSITIVE POWER	_		
			0			
		10	SHARED DISPOSITIVE POWER	_		
			893,770			
11		MOUNT B	ENEFICIALLY OWNED BY EACH REPORTING	PERSON		
	893 , 770 					
12	CHECK BOX II		GGREGATE AMOUNT IN ROW (11) EXCLUDES	1_1		
13	PERCENT OF (CLASS R	EPRESENTED BY AMOUNT IN ROW (11)			
	7.15%					
14	TYPE OF REPO	ORTING	PERSON			
	PN					

	IP NO.: 769627100 NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)					
			pportunity Fund VII-B, L.P.			
2	CHECK THE A	APPROPRI	CATE BOX IF A MEMBER OF A GROUP	(a) _ (b) X		
3	SEC USE ONLY					
4	SOURCE OF 1					
	WC					
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) _					
6	CITIZENSHII	 P OR PLA	ACE OF ORGANIZATION			
			SOLE VOTING POWER			
NUMBER	OF	,	0			
SHARES		8				
OWNED		Ü				
EACH REPORT		0	893,770			
PERSON		9	SOLE DISPOSITIVE POWER			
			0			
		10	SHARED DISPOSITIVE POWER			
			893,770			
11	AGGREGATE A	AMOUNT E	BENEFICIALLY OWNED BY EACH REPORTING	PERSON		
	893 , 770					
12			AGGREGATE AMOUNT IN ROW (11) EXCLUDES	I_I		
13	PERCENT OF	CLASS F	REPRESENTED BY AMOUNT IN ROW (11)			
	7.15%					
14	TYPE OF RE	PORTING	PERSON			
	PN					

	P NO.: 769627100 NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)					
			unity Fund VII-D, L.P.			
2	CHECK THE AI	PPROPRI	ATE BOX IF A MEMBER OF A GROUP	(a) _ (b) X		
3	SEC USE ONLY					
4	SOURCE OF FU					
	WC					
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) _					
6	CITIZENSHIP Delaware	OR PLA	CE OF ORGANIZATION			
		7	SOLE VOTING POWER			
NUMBER SHARES			0			
BENEFI	CIALLY	8	SHARED VOTING POWER			
OWNED I			893,770			
REPORT: PERSON		9	SOLE DISPOSITIVE POWER			
			0			
		10	SHARED DISPOSITIVE POWER			
			893,770			
11	AGGREGATE AN	MOUNT B	ENEFICIALLY OWNED BY EACH REPORTING	PERSON		
	893 , 770					
12	CHECK BOX II		GGREGATE AMOUNT IN ROW (11) EXCLUDES	1_1		
13	PERCENT OF (CLASS R	EPRESENTED BY AMOUNT IN ROW (11)			
	7.15%					
14	TYPE OF REPO	ORTING	PERSON			
	PN 					

	NO.: 769627100 NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) Starwood US Opportunity Fund VII-D-2, L.P.					
2	CHECK THE AP	(a) (b)				
3	SEC USE ONLY					
4	SOURCE OF FU					
	WC					
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) _					
6	CITIZENSHIP	OR PLA	CE OF ORGANIZATION			
	Delaware					
		7	SOLE VOTING POWER			
NUMBER	OF		0			
SHARES BENEFIC		8	SHARED VOTING POWER	-		
OWNED I	BY		893,770			
REPORT: PERSON		9	SOLE DISPOSITIVE POWER	-		
			0			
		10	SHARED DISPOSITIVE POWER	-		
			893,770			
				-		
11	AGGREGATE AM	OUNT BI	ENEFICIALLY OWNED BY EACH REPORTING	PERSON		
	893 , 770					
12	CHECK BOX IF CERTAIN SHAR		GGREGATE AMOUNT IN ROW (11) EXCLUDES		1_1	
13	PERCENT OF C	LASS RI	EPRESENTED BY AMOUNT IN ROW (11)			
	7.15%					
14	TYPE OF REPO	RTING I	PERSON			
	PN					

	NO.: 769627100 NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) Starwood Capital Hospitality Fund I-1, L.P.					
2			ATE BOX IF A MEMBER OF A GROUP	(a) (b)		
3	SEC USE ONLY					
4	SOURCE OF FU					
	WC					
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) _					
6	CITIZENSHIP	OR PLA	CE OF ORGANIZATION			
	Delaware					
		7	SOLE VOTING POWER			
NUMBER			0			
SHARES BENEFIC	CIALLY	8	SHARED VOTING POWER	-		
OWNED I			893,770			
REPORT: PERSON		9	SOLE DISPOSITIVE POWER	-		
			0			
		10	SHARED DISPOSITIVE POWER	-		
			893,770			
				-		
11		IOUNT B	ENEFICIALLY OWNED BY EACH REPORTING	PERSON		
	893 , 770 					
12	CHECK BOX IF CERTAIN SHAR		GGREGATE AMOUNT IN ROW (11) EXCLUDES	1.	_1	
13	PERCENT OF C	LASS R	EPRESENTED BY AMOUNT IN ROW (11)			
	7.15%					
14	TYPE OF REPO	RTING				
	PN					

	P NO.: 769627100 NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) Starwood Capital Hospitality Fund I-2, L.P.					
2			ATE BOX IF A MEMBER OF A GROUP	(a) _ (b) X		
3	SEC USE ONLY					
4	SOURCE OF F					
	WC					
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) _					
6	CITIZENSHIP	OR PLA	CE OF ORGANIZATION			
			SOLE VOTING POWER			
NUMBER	OF		0			
SHARES BENEFI		8	SHARED VOTING POWER			
OWNED EACH	BY		893,770			
REPORT PERSON		9	SOLE DISPOSITIVE POWER			
			0			
		10	SHARED DISPOSITIVE POWER			
			893,770			
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 893,770					
12	CHECK BOX II CERTAIN SHAI		GGREGATE AMOUNT IN ROW (11) EXCLUDES	1_1		
13	PERCENT OF	CLASS R	EPRESENTED BY AMOUNT IN ROW (11)			
	7.15%					
14	TYPE OF REPO	ORTING	PERSON			
	PN					

	NO.: 769627100 NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) SOF-VII Management, L.L.C.					
2	CHECK THE A	(a) _ (b) X				
3	SEC USE ONLY					
4	SOURCE OF FUNDS					
	AF					
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) _					
6	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware					
		 7	SOLE VOTING POWER			
NUMBER	OF		0			
SHARES BENEFI		8	SHARED VOTING POWER			
OWNED :	BY		893,770			
REPORT PERSON			SOLE DISPOSITIVE POWER	-		
			0			
		10	SHARED DISPOSITIVE POWER			
			893,770			
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 893,770					
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES _					
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)					
	7.15%					
14	TYPE OF REPORTING PERSON					
	00					

	NO.: 769627100 NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) SCG Hotel Management, L.L.C.					
2	CHECK THE AI	(a) _ (b) X				
3	SEC USE ONLY					
4	SOURCE OF FUNDS					
	AF					
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) _					
6	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware					
		 7	SOLE VOTING POWER			
NUMBER	OF		0			
SHARES BENEFI		8	SHARED VOTING POWER			
OWNED :	BY		893,770			
REPORT PERSON			SOLE DISPOSITIVE POWER	-		
			0			
		10	SHARED DISPOSITIVE POWER			
			893,770			
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
	893 , 770					
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES _					
13	PERCENT OF (RCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)				
	7.15%					
14	TYPE OF REPORTING PERSON					
	00					

	NO.: 769627100 NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) Starwood Capital Group Global, LLC					
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (b) X					
3	SEC USE ONLY					
4	SOURCE OF FUNDS					
	AF					
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) _					
6	CITIZENSHIP OR PLACE OF ORGANIZATION Connecticut					
		7	SOLE VOTING POWER			
NUMBER	OF		0			
SHARES BENEFI		9	SHARED VOTING POWER			
OWNED :	BY		893,770			
REPORT PERSON			SOLE DISPOSITIVE POWER	-		
			0			
		10	SHARED DISPOSITIVE POWER			
			893,770			
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 893,770					
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES _					
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)					
	7.15%					
14	TYPE OF REPORTING PERSON					
	00					

	NO.: 769627100 NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) Barry S. Sternlicht					
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) _ (b) X					
3	SEC USE ONLY					
4	SOURCE OF FUNDS					
	00					
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) _					
6	CITIZENSHIP OR PLACE OF ORGANIZATION United States					
		7	SOLE VOTING POWER			
NUMBER	OF		123,200			
SHARES BENEFI		8	SHARED VOTING POWER			
OWNED I	BY		893,770			
REPORT PERSON		9	SOLE DISPOSITIVE POWER	-		
			123,200			
		10	SHARED DISPOSITIVE POWER			
			893,770			
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,016,970					
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES _					
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)					
	8.14%					
14	TYPE OF REPORTING PERSON					
	IN					

This Amendment No. 29 amends and supplements the statement on Schedule 13D (the "Statement") originally filed with the Securities and Exchange Commission on December 28, 2005, and amended by Amendment No. 1 on March 3, 2006; Amendment No. 2 on March 23, 2006; Amendment No. 3 on April 5, 2006; Amendment No. 4 on May 18, 2006; Amendment No. 5 on August 2, 2006; Amendment No. 6 on August 4, 2006; Amendment No. 7 on March 12, 2007; Amendment No. 8 on March 23, 2007; Amendment No. 9 on March 26, 2007; Amendment No. 10 on March 30, 2007; Amendment No. 11 on April 17, 2007; Amendment No. 12 on April 27, 2007; Amendment No. 13 on May 4, 2007; Amendment No. 14 on May 15, 2007; Amendment No. 15 on May 16, 2007; Amendment No. 16 on May 30, 2007; Amendment No. 17 on June 1, 2007; Amendment No. 18 on June 5, 2007; Amendment No. 19 on June 11, 2007; Amendment No. 20 on June 20, 2007; Amendment No. 21 on July 19, 2007; Amendment No. 22 on August 13, 2007; Amendment No. 23 on August 16, 2007; Amendment No. 24 on August 23, 2007; Amendment No. 25 on September 18, 2007; Amendment No. 26 on September 25, 2007; Amendment No. 27 on October 3, 2007; and Amendment No. 28 on January 11, 2008 by Flag Luxury Riv, LLC, RH1, LLC, FX Luxury Realty, LLC, FX Real Estate and Entertainment Inc., Robert F.X. Sillerman, Paul C. Kanavos, Brett Torino, Barry A. Shier, Thomas P. Benson, Mitchell J. Nelson, David M. Ledy, Harvey Silverman, Bryan E. Bloom, Michael J. Meyer, Rivacq LLC, SOF U.S. Hotel Co-Invest Holdings, L.L.C., SOF-VII US Hotel Holdings, L.L.C., I-1/I-2 U.S. Holdings, L.L.C., Starwood Global Opportunity Fund VII-A, L.P., Starwood Global Opportunity Fund VII-B, L.P., Starwood U.S. Opportunity Fund VII-D, L.P., Starwood U.S. Opportunity Fund VII-D-2, L.P., Starwood Capital Hospitality Fund I-1, L.P., Starwood Capital Hospitality Fund I-2, L.P., SOF-VII Management, L.L.C., SCG Hotel Management, L.L.C., Starwood Capital Group Global, LLC and Barry S. Sternlicht with respect to the common stock, par value \$0.001 per share, of Riviera Holdings Corporation, a Nevada corporation. Flag Luxury Properties, LLC, MJX Real Estate Ventures, LLC, and Flag Leisure Group LLC are no longer required to file this Statement, as more fully discussed in Item 5 herein. Unless otherwise indicated, each capitalized term used but not defined herein shall have the meaning assigned to such term in the Statement. From and after the date hereof, all references in the Statement to the Statement or terms of similar import shall be deemed to refer to the Statement as amended and supplemented hereby.

The Reporting Persons have entered into an Eleventh Amended and Restated Joint Filing Agreement, dated October 14, 2008, a copy of which is filed herewith as Exhibit 10.40 to the Statement, and which is incorporated herein by reference. Neither the fact of this filing nor anything contained herein shall be deemed an admission by the Reporting Persons that they constitute a "group" as such term is used in Section 13(d)(1)(k) of the rules and regulations under the Securities Exchange Act of 1934, as amended.

ITEM 1. SECURITY AND ISSUER

Response unchanged.

ITEM 2. IDENTITY AND BACKGROUND

Item 2 is hereby supplemented as follows:

FLR is a Delaware limited liability company whose principal business is the holding of Common Stock. FLR's principal place of business and principal office is 650 Madison Avenue, New York, NY 10022. FLR has not been convicted in a criminal proceeding during the last five years, nor has FLR been party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or

prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

RH1 is a Nevada limited liability company whose principal business is the holding of Common Stock. RH1's principal place of business and principal office is 650 Madison Avenue, New York, NY 10022. RH1 has not been convicted in a criminal proceeding during the last five years, nor has RH1 been party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

FXLR is a Delaware limited liability company whose principal business is the development of real estate-based projects. FXLR's principal place of business and principal office is 650 Madison Avenue, New York, NY 10022. FXLR has not been convicted in a criminal proceeding during the last five years, nor has FXLR been party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

FXRE is a Delaware corporation whose principal business is investment in and development of real estate and entertainment-based projects and attractions throughout the world. FXRE's principal place of business and principal office is 650 Madison Avenue, New York, NY 10022. FXRE has not been convicted in a criminal proceeding during the last five years, nor has FXRE been party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

Robert F.X. Sillerman's present principal occupation is Chief Executive Officer and Chairman of the Board of Directors of CKX, Inc. ("CKX"). Mr. Sillerman's business address is 650 Madison Avenue, New York, NY 10022. Mr. Sillerman is a United States citizen. Mr. Sillerman has not been convicted in a criminal proceeding during the last five years, nor has Mr. Sillerman been party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

Paul C. Kanavos' present principal occupation is Director and President of FXRE. Mr. Kanavos' business address is 650 Madison Avenue, New York, NY 10022. Mr. Kanavos is also the President of FLR. Mr. Kanavos is a United States citizen. Mr. Kanavos has not been convicted in a criminal proceeding during the last five years, nor has Mr. Kanavos been party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

Brett Torino's present principal occupation is Chairman - Las Vegas Division of FXRE. Mr. Torino's business address is 4455 Wagon Trail Avenue, Las Vegas, NV 89118. Mr. Torino is a United States citizen. Mr. Torino has not been convicted in a criminal proceeding during the last five years, nor has Mr. Torino been party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a

judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

Barry A. Shier's present principal occupation is Director and Chief Operating Officer of FXRE. Mr. Shier's business address is 3753 Howard Hughes Parkway, Suite 101, Las Vegas, NV 89109. Mr. Shier is a United States citizen. Mr. Shier has not been convicted in a criminal proceeding during the last five years, nor has Mr. Shier been party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

Thomas P. Benson's present principal occupation is Executive Vice President, Chief Financial Officer and Treasurer of CKX. Mr. Benson's business address is 650 Madison Avenue, New York, NY 10022. Mr. Benson is a United States citizen. Mr. Benson has not been convicted in a criminal proceeding during the last five years, nor has Mr. Benson been party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

Mitchell Nelson's present principal occupation is Executive Vice President, General Counsel and Secretary of FXRE. Mr. Nelson's business address is 650 Madison Avenue, New York, NY 10022. Mr. Nelson is a United States citizen. Mr. Nelson has not been convicted in a criminal proceeding during the last five years, nor has Mr. Nelson been party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

David M. Ledy is a Director of FXRE whose present principal occupation is Chief Operating Officer of U.S. Realty Advisors, LLC ("USRA"). USRA's principal business is investing in corporate real estate and providing real estate advisory services, and its principal address is 1370 Avenue of the Americas, 21st Floor, New York, NY 10019. Mr. Ledy is a United States citizen. Mr. Ledy has not been convicted in a criminal proceeding during the last five years, nor has Mr. Ledy been party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

Harvey Silverman is a Director of FXRE whose present principal occupation is as a private investor. Mr. Silverman's principal business address is 791 Park Avenue, Apt. 5B, New York, NY 10021. Mr. Silverman is a United States citizen. Mr. Silverman has not been convicted in a criminal proceeding during the last five years, nor has Mr. Silverman been party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

Bryan E. Bloom is a Director of FXRE whose present principal occupation is as counsel of W.R. Huff Asset Management Co., L.L.C. ("W.R. Huff"). W.R. Huff's principal business is investment management, and its principal address is 67 Park Place, Morristown, NJ 07950. Mr. Bloom is a United States citizen. Mr.

Bloom has not been convicted in a criminal proceeding during the last five years, nor has Mr. Bloom been party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

Michael J. Meyer is a Director of FXRE whose present principal occupation is as a partner of 17 Broad LLC ("17 Broad"). 17 Broad is a diversified investment vehicle and securities consulting firm, and its principal address is 299 Park Avenue, 10th floor, New York, NY 10021. Mr. Meyer is a United States citizen. Mr. Meyer has not been convicted in a criminal proceeding during the last five years, nor has Mr. Meyer been party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION

Response unchanged.

ITEM 4. PURPOSE OF TRANSACTION

Response unchanged.

ITEM 5. INTEREST IN SECURITIES OF THE COMPANY

Item 5 is hereby supplemented as follows:

On October 14, 2008, RH1 entered into a Trust Agreement (the "Trust Agreement") with Ernest E. East (the "Trustee"). Pursuant to the terms of the Trust Agreement, RH1 transferred 161,758 shares of Common Stock (the "Trust Property") to the Trustee to be held in trust for a period of one year (unless extended by mutual agreement between the parties). Pursuant to the Trust Agreement, the Trustee will control all voting rights associated with such transferred shares of Common Stock while they remain in the Trustee's possession. The Trustee will also receive all dividends paid to the holders of such Common Stock while held in trust and is empowered to contribute such dividends to a charitable organization of the Trustee's choosing. Until such contribution to a charitable organization, the Trustee is required to invest all such dividends received in short-term U.S. Government debt instruments. RH1 has the right to terminate and revoke the Trust Agreement at any time upon 120 days written notice. In addition, RH1 has the right to terminate and revoke the Trust Agreement at any time upon fifteen days written notice if, among other reasons, during the pendency of the trust, the Company announces: (1) that the Company will hold a special shareholder meeting that requests a vote to directly or indirectly cause a sale or disposition of the Trust Property (either in whole or in part) in conjunction with a merger, bid proposal, or any business combination from any entity, or requests a vote to recapitalize the Company by issuing any new stock or class of preferred stock, or to consider a liquidation or reorganization of the Company; (2) that the Company will engage in a disposition of any significant portion of its assets; (3) that a meeting of the Company shareholders will convene to vote upon an alternative slate of directors whose election would result in a change in control; or (4) that the Company is the subject of liquidation or reorganization.

As of October 14, 2008:

FLR may be deemed the direct beneficial owner of 992,069 shares of

Common Stock, which represent approximately 7.94% of the outstanding shares of Common Stock as of August 4, 2008. FLR has sole voting and dispositive power over such Common Stock.

RH1 may be deemed the direct beneficial owner of 256,536 shares of Common Stock, which represent approximately 2.05% of the outstanding shares of Common Stock as of August 4, 2008. RH1 has sole voting and dispositive power over such Common Stock.

FXLR, as a member of FLR with a 100% equity interest in FLR, and as a member of RH1 with a 100% equity interest in RH1, may be deemed the indirect beneficial owner of 1,248,605 shares of Common Stock, which represent approximately 9.99% of the outstanding shares of Common Stock as of August 4, 2008. FXLR has shared voting and dispositive power over such Common Stock. FXRE, as the managing member of FXLR holding 100% of the common membership interests in FXLR, may be deemed the indirect beneficial owner of the foregoing shares of Common Stock with shared voting and dispositive power over such Common Stock. Robert F.X. Sillerman, as Chairman and CEO of FXRE, may also be deemed to have indirect beneficial ownership of the foregoing shares of Common Stock with shared voting and dispositive power over such Common Stock. Paul C. Kanavos, as a Director and President of FXRE, may also be deemed to have indirect beneficial ownership of the foregoing shares of Common Stock with shared voting and dispositive power over such Common Stock. Brett Torino, as Chairman-Las Vegas Division of FXRE, may also be deemed to have indirect beneficial ownership of the foregoing shares of Common Stock with shared voting and dispositive power over such Common Stock. Barry A. Shier, as Director and Chief Operating Officer of FXRE, may also be deemed to have indirect beneficial ownership of the foregoing shares of Common Stock with shared voting and dispositive power over such Common Stock. Thomas P. Benson, as Director, Executive Vice President and Chief Financial Officer of FXRE, may also be deemed to have indirect beneficial ownership of the foregoing shares of Common Stock with shared voting and dispositive power over such Common Stock. Mitchell Nelson, as Executive Vice President, General Counsel, and Secretary of FXRE, may also be deemed to have indirect beneficial ownership of the foregoing shares of Common Stock with shared voting and dispositive power over such Common Stock. David M. Ledy, as a Director of FXRE, may also be deemed to have indirect beneficial ownership of the foregoing shares of Common Stock with shared voting and dispositive power over such Common Stock. Harvey Silverman, as a Director of FXRE, may also be deemed to have indirect beneficial ownership of the foregoing shares of Common Stock with shared voting and dispositive power over such Common Stock. Bryan E. Bloom, as a Director of FXRE, may also be deemed to have indirect beneficial ownership of the foregoing shares of Common Stock with shared voting and dispositive power over such Common Stock. Michael J. Meyer, as a Director of FXRE, may also be deemed to have indirect beneficial ownership of the foregoing shares of Common Stock with shared voting and dispositive power over such Common Stock.

FLP, MREV, and FLG are no longer deemed to be beneficial owners of 5% or more of the issued and outstanding Common Stock.

ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS, OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE COMPANY.

On October 14, 2008, RH1 and Ernest E. East entered into the Trust Agreement. A copy of the Trust Agreement is filed herewith as Exhibit 10.41 and incorporated by reference.

ITEM 7. MATERIAL TO BE FILED AS EXHIBITS.

Item 7 is hereby supplemented as follows:

10.40 Eleventh Amended and Restated Joint Filing Agreement, dated October 14, 2008 by and among Flag Luxury Riv, LLC; RH1, LLC, FX Luxury Realty, LLC; FX Real Estate and Entertainment Inc.; Robert F.X. Sillerman; Paul C. Kanavos; Brett Torino; Barry A. Shier; Thomas P. Benson; Mitchell J. Nelson; David Ledy; Harvey Silverman; Bryan E. Bloom; Michael J. Meyer; Rivacq LLC; SOF U.S. Hotel Co-Invest Holdings, L.L.C.; SOF-VII US Hotel Holdings, L.L.C.; I-1/I-2 U.S. Holdings, L.L.C.; Starwood Global Opportunity Fund VII-A, L.P.; Starwood Global Opportunity Fund VII-B, L.P.; Starwood U.S. Opportunity

Fund VII-D, L.P.; Starwood U.S. Opportunity Fund VII-D-2, L.P.; Starwood Capital Hospitality Fund I-1, L.P.; Starwood Capital Hospitality Fund I-2, L.P.; SOF-VII Management, L.L.C.; SCG Hotel Management, L.L.C.; Starwood Capital Group Global, LLC; and Barry S. Sternlicht.

10.41 Trust Agreement, dated October 14, 2008, between RH1, LLC and Ernest E. East.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Flag Luxury Riv, LLC

By: FX Luxury Realty, LLC

Its sole member

By: FX Real Estate and Entertainment, Inc.

Its Managing Member

By: /s/ Paul Kanavos

Name: Paul Kanavos Title: President

RH1, LLC

By: FX Luxury Realty, LLC

Its sole member

By: FX Real Estate and Entertainment, Inc.

Its Managing Member

By: /s/ Paul Kanavos

Name: Paul Kanavos Title: President

Edgar Filing: RIVIERA HOLDINGS CORP - Form SC 13D/A FX Luxury Realty, LLC By: FX Real Estate and Entertainment, Inc. _____ Its Managing Member By: /s/ Paul Kanavos Name: Paul Kanavos Title: President FX Real Estate and Entertainment Inc. By: /s/ Paul Kanavos _____ Name: Paul Kanavos Title: President [Amendment No. 29 to Schedule 13D] Paul Kanavos /s/ Paul Kanavos _____ [Amendment No. 29 to Schedule 13D] Robert F.X. Sillerman /s/ Robert F.X. Sillerman [Amendment No. 29 to Schedule 13D] Brett Torino /s/ Brett Torino _____ [Amendment No. 29 to Schedule 13D] Barry A. Shier

[Amendment No. 29 to Schedule 13D]

Thomas P. Benson

/s/ Barry A. Shier

/s/ Thomas P. Benson [Amendment No. 29 to Schedule 13D] Mitchell J. Nelson /s/ Mitchell J. Nelson [Amendment No. 29 to Schedule 13D] David M. Ledy /s/ David M. Ledy [Amendment No. 29 to Schedule 13D] Harvey Silverman /s/ Harvey Silverman _____ [Amendment No. 29 to Schedule 13D] Bryan E. Bloom /s/ Bryan E. Bloom [Amendment No. 29 to Schedule 13D] Michael J. Meyer /s/ Michael J. Meyer [Amendment No. 29 to Schedule 13D] Rivacq LLC By: SOF U.S. Hotel Co-Invest Holdings, L.L.C. By: SOF-VII U.S. Hotel Holdings, L.L.C. By: /s/ Barry S. Sternlicht

Name: Barry S. Sternlicht Title: Chief Executive Officer By: I-1/I-2 U.S. Holdings, L.L.C. By: /s/ Barry S. Sternlicht Name: Barry S. Sternlicht Title: Chief Executive Officer SOF U.S. Hotel Co-Invest Holdings, L.L.C. By: SOF-VII U.S. Hotel Holdings, L.L.C. By: /s/ Barry S. Sternlicht _____ Name: Barry S. Sternlicht Title: Chief Executive Officer By: I-1/I-2 U.S. Holdings, L.L.C. By: /s/ Barry S. Sternlicht ______ Name: Barry S. Sternlicht Title: Chief Executive Officer SOF-VII U.S. Hotel Holdings, L.L.C. By: /s/ Barry S. Sternlicht _____ Name: Barry S. Sternlicht Title: Chief Executive Officer I-1/I-2 U.S. Holdings, L.L.C. By: /s/ Barry S. Sternlicht Name: Barry S. Sternlicht Title: Chief Executive Officer [Amendment No. 29 to Schedule 13D] Starwood Global Opportunity Fund VII-A, L.P. By: SOF-VII Management, L.L.C. Its General Partner By: Starwood Capital Group Global, L.L.C. Its General Manager By: /s/ Barry S. Sternlicht _____ Name: Barry S. Sternlicht

Title: Chief Executive Officer Starwood Global Opportunity Fund VII-B, L.P. By: SOF-VII Management, L.L.C. Its General Partner By: Starwood Capital Group Global, L.L.C. Its General Manager By: /s/ Barry S. Sternlicht Name: Barry S. Sternlicht Title: Chief Executive Officer Starwood U.S. Opportunity Fund VII-D, L.P. By: SOF-VII Management, L.L.C. Its General Partner By: Starwood Capital Group Global, L.L.C. _____ Its General Manager By: /s/ Barry S. Sternlicht Name: Barry S. Sternlicht Title: Chief Executive Officer [Amendment No. 29 to Schedule 13D] Starwood U.S. Opportunity Fund VII-D-2, L.P. By: SOF-VII Management, L.L.C. Its General Partner By: Starwood Capital Group Global, L.L.C. Its General Manager By: /s/ Barry S. Sternlicht Name: Barry S. Sternlicht Title: Chief Executive Officer Starwood Capital Hospitality Fund I-1, L.P. By: SCG Hotel Management, L.L.C. _____

Its General Partner

By: Starwood Capital Group Global, L.L.C.

Its General Manager

By: /s/ Barry S. Sternlicht

Name: Barry S. Sternlicht Title: Chief Executive Officer

Starwood Capital Hospitality Fund I-2, L.P.

By: SCG Hotel Management, L.L.C.

Its General Partner

By: Starwood Capital Group Global, L.L.C.

Its General Manager

By: /s/ Barry S. Sternlicht

Name: Barry S. Sternlicht Title: Chief Executive Officer

[Amendment No. 29 to Schedule 13D]

SOF-VII Management, L.L.C.

By: Starwood Capital Group Global, L.L.C.

Its General Manager

By: /s/ Barry S. Sternlicht

Name: Barry S. Sternlicht Title: Chief Executive Officer

SCG Hotel Management, L.L.C.

By: Starwood Capital Group Global, L.L.C.

Its General Manager

By: /s/ Barry S. Sternlicht

Name: Barry S. Sternlicht Title: Chief Executive Officer

Starwood Capital Group Global, LLC

By: /s/ Barry S. Sternlicht

Name: Barry S. Sternlicht Title: Chief Executive Officer

Barry S. Sternlicht

/s/ Barry S. Sternlicht

Dated: October 15, 2008

[Amendment No. 28 to Schedule 13D]