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WMS INDUSTRIES INC /DE/  
Form SC 13D/A  
July 24, 2008

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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SCHEDULE 13D  
(Amendment No. 54)

Under the Securities Exchange Act of 1934

WMS INDUSTRIES INC.  
(Name of Issuer)

Common Stock  
(Title of Class of Securities)

969-901-107  
(CUSIP Number)

Sumner M. Redstone  
486 University Ave.  
Norwood, Massachusetts 02062  
Telephone: (781) 461-1600

-----  
(Name, Address and Telephone Number of  
Person Authorized to Receive Notices and  
Communications)

July 24, 2008  
(Date of Event which Requires Filing of this Statement)

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If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f), or 13d-1(g), check the following box .

Check the following box if a fee is being paid with this Statement .

- (1) Name of Reporting Person  
S.S. or I.R.S. Identification No. of Above Person

Sumner M. Redstone  
-----  
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- (2) Check the Appropriate Box if a Member of a Group (See Instructions)

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|\_ | (a) -----  
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|\_ | (b) -----  
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(3) SEC Use Only -----  
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(4) Source of Funds (See Instructions) -----  
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(5) Check if Disclosure of Legal Proceedings is Required Pursuant to Item  
2(d) or 2(e).  
|\_ | -----

(6) Citizenship or Place of Organization United States -----  
-----

-----  
Number of Shares (7) Sole Voting Power 0\*  
Beneficially -----  
Owned by Each (8) Shared Voting Power 0\*  
-----  
Reporting (9) Sole Dispositive Power 0\*\*\*  
-----  
Person With (10) Shared Dispositive Power 4,637,760\*\*  
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(11) Aggregate Amount Beneficially Owned by Each Reporting Person 4,637,760\*\*  
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(12) Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See  
Instructions)  
|X| -----

(13) Percent of Class Represented by Amount in Row (11) 9.12 percent  
-----

(14) Type of Reporting Person (See Instructions) IN -----  
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\* Voting power subject to Voting Proxy Agreement described in Item 6 of this Statement.

\*\* Includes shares owned by National Amusements, Inc. and shares owned by the Sumner M. Redstone Charitable Foundation.

\*\*\* Does not include 7,900 shares owned by Mr. Sumner Redstone's wife, Mrs. Paula Redstone, over which she has sole dispositive and voting power.

(1) Name of Reporting Person  
 S.S. or I.R.S. Identification No. of Above Person  
  
 Sumner M. Redstone Charitable Foundation (u/t/d August 26, 1986)  
 -----  
 I.R.S. No. 22-2761621  
 -----

(2) Check the Appropriate Box if a Member of a Group (See Instructions)

(a) -----  
 -----

(b) -----  
 -----

(3) SEC Use Only -----  
 -----

(4) Source of Funds (See Instructions) N/A -----  
 -----

(5) Check if Disclosure of Legal Proceedings is Required Pursuant to Item 2(d) or 2(e).

(6) Citizenship or Place of Organization United States -----  
 -----

-----	Number of Shares	(7)	Sole Voting Power	0*
	Beneficially			-----
	Owned by Each	(8)	Shared Voting Power	0*
	Reporting	(9)	Sole Dispositive Power	0
	Person With			-----
		(10)	Shared Dispositive Power	640,205

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(11) Aggregate Amount Beneficially Owned by Each Reporting Person 640,205\*  
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(12) Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

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(13) Percent of Class Represented by Amount in Row (11) 1.26 percent  
-----

(14) Type of Reporting Person (See Instructions) 00  
-----

\* Voting power subject to Voting Proxy Agreement described in Item 6 of this Statement.

(1) Name of Reporting Person

S.S. or I.R.S. Identification No. of Above Person

NATIONAL AMUSEMENTS, INC.

I.R.S. No. 04-2261332  
-----

(2) Check the Appropriate Box if a Member of a Group (See Instructions)

| (a) -----

(b) -----

(3) SEC Use Only -----  
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(4) Source of Funds (See Instructions) N/A  
-----  
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(5) Check if Disclosure of Legal Proceedings is Required Pursuant to Item 2(d) or 2(e).

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|\_ | \_\_\_\_\_  
 (6) Citizenship or Place of Organization Maryland  
 \_\_\_\_\_

Number of Shares (7) Sole Voting Power 0\*  
 Beneficially (8) Shared Voting Power 0\*  
 Owned by Each Reporting (9) Sole Dispositive Power 0  
 Person With (10) Shared Dispositive Power 3,997,555  
 \_\_\_\_\_

(11) Aggregate Amount Beneficially Owned by Each Reporting Person 3,997,555  
 \_\_\_\_\_

(12) Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)  
 |\_ | \_\_\_\_\_

(13) Percent of Class Represented by Amount in Row (11) 7.86%  
 \_\_\_\_\_

(14) Type of Reporting Person (See Instructions) CO  
 \_\_\_\_\_

\* Voting power subject to Voting Proxy Agreement described in Item 6 of this Statement.

Item 1. Security and Issuer.

This Amendment No. 54 amends the Statement on Schedule 13D previously filed with the SEC by Mr. Sumner M. Redstone, National Amusements, Inc. ("NAI") and the Sumner M. Redstone Charitable Foundation (u/t/d August 26, 1986) with respect to the voting common stock, \$.50 par value per share (the "Common Shares"), of WMS Industries Inc. (the "Issuer") as follows:

Item 2: Identity and Background.

Item 2(b) is amended as follows by changing the address information regarding Sumner M. Redstone, NAI and the Sumner M. Redstone Charitable Foundation (u/t/d August 26, 1986):

(b) 486 University Ave., Norwood, MA 02062

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Item 3. Source of Funds

The Sumner M. Redstone Charitable Foundation (u/d/t August 26, 1986) received 640,205 Common Shares as a charitable contribution from NAI.

Item 5. Interest in Securities of the Issuer.

- (a) NAI is currently the beneficial owner, with shared dispositive and no voting power, of 3,997,555 Common Shares, or approximately 7.86%, of the issued and outstanding Common Shares of the Issuer (based on the number of Common Shares that were reported to be issued and outstanding as of April 30, 2008).
- (b) As a result of his stock ownership in NAI, Mr. Sumner M. Redstone is deemed the beneficial owner with no voting power of 3,997,555 Common Shares of the issued and outstanding Common Shares of the Issuer. By virtue of his position as sole trustee of the Sumner M. Redstone Charitable Foundation (u/t/d August 26, 1986) Mr Sumner M. Redstone is also deemed the beneficial owner with no voting power of an additional 640,205 Common Shares of the Issuer for a total of 4,637,760 or 9.12% of the issued and outstanding Common Shares of the Issuer (based on the number of Common Shares that were reported to be issued and outstanding as of April 30, 2008.)

The lack of voting power described in paragraphs (a) and (b) of this Item 5 is pursuant to the Voting Proxy Agreement, described in Item 6 of this Statement.

- (c) Transactions effected since the filing of Amendment No.53 to this Statement on Schedule 13D with the Securities and Exchange Commission on May 8, 2007. (The transaction was executed by Bear Stearns, a J.P. Morgan Company, New York, N.Y.):

NAI made a charitable contribution of 640,205 shares to the Sumner M. Redstone Charitable Foundation (u/t/d August 26, 1986).

DATE	NO. SHARES	PRICE
07/24/2008	640,205	0

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect To Securities of the Issuer

Item 6 is hereby amended and supplemented as follows:  
The Voting Proxy Agreement previously reported on in this Item 6 has been amended to provide that Mr. Brian R. Gamache, Chief Executive Officer of the Issuer, has replaced Mr. Neil Nicastro as proxy holder under this Voting Proxy Agreement.

Item 7. Material to Be Filed as Exhibits.

Exhibit 1

A joint filing agreement among Mr. Sumner M. Redstone, National Amusements, Inc. and the Sumner M. Redstone Charitable Foundation (u/t/d August 26, 1986) is attached hereto as Exhibit 1.

Exhibit 2.

Amendment to Voting Proxy Agreement by and between Mr. Sumner M. Redstone,

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National Amusements, Inc., Mr. Neil Nicaastro, Mr. Brian R. Gamache and WMS Industries Inc., which is incorporated by reference to Exhibit 10.1 of the Form 8-K filed with the Securities and Exchange Commission by WMS Industries, Inc. on November 22, 2006.

Signatures  
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After reasonably inquiry and to the best of our knowledge and belief, we certify that the information set forth in this statement is true, complete and correct. Pursuant to Rule 13d-1(k)(1), each of the undersigned agrees that this statement is filed on behalf of each of us.

July 24, 2008

/s/ Sumner M. Redstone  
-----

Sumner M. Redstone,  
Individually

National Amusements, Inc.

By: /s/ Sumner M. Redstone  
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Name: Sumner M. Redstone,  
Title: Chairman and Chief  
Executive Officer

Sumner M. Redstone Charitable Foundation

By /s/ Sumner M. Redstone  
-----

Name: Sumner M.Redstone  
Title: Trustee

EXHIBIT 1  
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JOINT FILING AGREEMENT

The undersigned hereby agree that the Statement on Schedule 13D, dated November 21, 1985 (the "Schedule 13D"), with respect to the common stock, \$.50 par value per share (the "Common Shares"), of WMS Industries Inc. (the "Issuer") is, and any amendments executed by us shall be, filed on behalf of each of us pursuant to and in accordance with the provisions of Rule 13d- 1(k) under the Securities Exchange Act of 1934, as amended, and that this Agreement shall be included as an exhibit to the Schedule 13D and each such amendment. Each of the undersigned agrees to be responsible for the timely filing of the Schedule 13D and any amendments thereto, and for the completeness and accuracy of the information concerning itself contained therein. This agreement may be executed in any number of counterparts, all of which taken together shall constitute one and the same instrument.

IN WITNESS WHEREOF, the undersigned have executes this Agreement as of the 24th,

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of July, 2008.

NATIONAL AMUSEMENTS, INC.

By: /s/ Sumner M. Redstone  
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Name: Sumner M. Redstone  
Title: Chairman and  
Chief Executive Officer

By: /s/ Sumner M. Redstone  
-----

Sumner M. Redstone  
Individually

SUMNER M. REDSTONE CHARITABLE FOUNDATION

By: /s/ Sumner M. Redstone  
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Name: Sumner M.Redstone  
Title: Trustee