



Edgar Filing: USA EDUCATION INC - Form 424B3

Interest Rate:

Interest Payment Date(s):

Interest Accrual Method:

APPLICABLE TO FLOATING RATE NOTES ONLY:

Floating Rate Index:

CD Rate

Index Maturity: Three Months, ex  
Interest Period.

Commercial Paper Rate

CMT Rate

Spread : Plus 15 basis points (.

Federal Funds Rate

LIBOR Telerate

Initial Interest Rate: 2.06%.

LIBOR Reuters

Prime Rate

Interest Rate Reset Period: Quart

91-Day Treasury Bill Rate

Reset Date(s): Each January 25th, April 25th, July 25th  
and October 25th during the term of the  
Notes, beginning April 25, 2002, subject to  
following business day convention.

Interest Payment Date(s): Each January 25  
and October 25  
Notes, beginning  
following busin

Interest Determination Date: 2 London and New York Business  
Days prior to the related Reset  
Date.

Interest Period: From and inclu  
Payment Date (o  
the case of the  
Period) to but

Edgar Filing: USA EDUCATION INC - Form 424B3

Interest Payment  
the case of th  
Period).

-----  
-----  
Lock-in Period Start Date: Not Applicable. Accrual Method: Actual/360.

-----  
-----  
Maximum Interest Rate: Not Applicable. Minimum Interest Rate: Not App

Form: Book-entry.

Denominations: \$1,000 minimum and integral multiples of \$1,000 in excess thereof.

Trustee: JPMorgan Chase Bank, formerly known as The Chase Manhattan Bank.

Issue Price: 99.98%.

Agent's Commission: 0.02%.

Net Proceeds: \$49,990,000.

Agent: Goldman, Sachs & Co. is acting as underwriter for this issuance.

OBLIGATIONS OF USA EDUCATION, INC. AND ANY SUBSIDIARY OF USA EDUCATION, INC. ARE NOT GUARANTEED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES OF AMERICA.

NEITHER USA EDUCATION, INC. NOR ANY SUBSIDIARY OF USA EDUCATION, INC. (OTHER THAN STUDENT LOAN MARKETING ASSOCIATION) IS A GOVERNMENT-SPONSORED ENTERPRISE OR AN INSTRUMENTALITY OF THE UNITED STATES OF AMERICA.