

Edgar Filing: USA EDUCATION INC - Form 424B3

USA EDUCATION INC  
Form 424B3  
January 18, 2002

PRICING SUPPLEMENT NO. 11 DATED JANUARY 16, 2002  
(TO PROSPECTUS DATED OCTOBER 31, 2001  
AND PROSPECTUS SUPPLEMENT DATED DECEMBER 11, 2001)

\$3,000,000,000  
USA EDUCATION, INC.  
Medium Term Notes, Series A  
Due 9 Months or Longer From the Date of Issue

|                                          |                                                                   |                                                  |       |
|------------------------------------------|-------------------------------------------------------------------|--------------------------------------------------|-------|
| -----                                    | -----                                                             | -----                                            | ----- |
| Principal Amount:      \$100,000,000     | Floating Rate Notes: <input checked="" type="checkbox"/>          | Fixed Rate Notes: <input type="checkbox"/>       |       |
| -----                                    | -----                                                             | -----                                            | ----- |
| Original Issue Date:    January 25, 2002 | Closing Date:      January 25, 2002                               | CUSIP Number:      _____                         |       |
| -----                                    | -----                                                             | -----                                            | ----- |
| Maturity Date:          January 25, 2005 | Option to Extend Maturity: <input checked="" type="checkbox"/> No | Specified Maturity: <input type="checkbox"/> Yes |       |
| -----                                    | -----                                                             | -----                                            | ----- |
|                                          | If Yes, Final Maturity Date: _____                                |                                                  |       |

|                                                                                 |                              |                         |
|---------------------------------------------------------------------------------|------------------------------|-------------------------|
| -----                                                                           | -----                        | -----                   |
| Redeemable at the option of the Company: <input checked="" type="checkbox"/> No | Redemption Price: _____      |                         |
| -----                                                                           | -----                        | -----                   |
|                                                                                 | <input type="checkbox"/> Yes | Redemption Dates: _____ |
| -----                                                                           | -----                        | -----                   |
| Repayment at the option of the Holder: <input checked="" type="checkbox"/> No   | Repayment Price: _____       |                         |
| -----                                                                           | -----                        | -----                   |
|                                                                                 | <input type="checkbox"/> Yes | Repayment Dates: _____  |

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APPLICABLE TO FIXED RATE NOTES ONLY:  
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|                                |                                 |
|--------------------------------|---------------------------------|
| -----                          | -----                           |
| Interest Rate: _____           | Interest Payment Date(s): _____ |
| -----                          | -----                           |
| Interest Accrual Method: _____ |                                 |
| -----                          | -----                           |

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APPLICABLE TO FLOATING RATE NOTES ONLY:  
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Floating Rate Index:

|                                                    |                                   |
|----------------------------------------------------|-----------------------------------|
| <input type="checkbox"/> CD Rate                   | Index Maturity: Three Months.     |
| <input type="checkbox"/> Commercial Paper Rate     |                                   |
| <input type="checkbox"/> CMT Rate                  | Spread : Plus 28 basis points (.  |
| <input type="checkbox"/> Federal Funds Rate        |                                   |
| <input checked="" type="checkbox"/> LIBOR Telerate | Initial Interest Rate: TBD.       |
| <input type="checkbox"/> LIBOR Reuters             |                                   |
| <input type="checkbox"/> Prime Rate                | Interest Rate Reset Period: Quart |
| <input type="checkbox"/> 91-Day Treasury Bill Rate |                                   |

|                                                                                                                                                                                |                           |                                                                   |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-------------------------------------------------------------------|
| Reset Date(s): Each January 25th, April 25th, July 25th and October 25th during the term of the Notes, beginning April 25, 2002, subject to following business day convention. | Interest Payment Date(s): | Each January 25 and October 25th Notes, beginning following busin |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-------------------------------------------------------------------|

|                                                                                                   |                  |                                                                                                        |
|---------------------------------------------------------------------------------------------------|------------------|--------------------------------------------------------------------------------------------------------|
| Interest Determination Date: 2 London and New York Business Days prior to the related Reset Date. | Interest Period: | From and includ Payment Date (o the case of the Period) to but Interest Paymen the case of th Period). |
|---------------------------------------------------------------------------------------------------|------------------|--------------------------------------------------------------------------------------------------------|

|                                            |                             |
|--------------------------------------------|-----------------------------|
| Lock-in Period Start Date: Not Applicable. | Accrual Method: Actual/360. |
|--------------------------------------------|-----------------------------|

|                                        |                                |
|----------------------------------------|--------------------------------|
| Maximum Interest Rate: Not Applicable. | Minimum Interest Rate: Not App |
|----------------------------------------|--------------------------------|

Form: Book-entry.

Denominations: \$1,000 minimum and integral multiples of \$1,000 in excess thereof.

Trustee: JPMorgan Chase Bank, formerly known as The Chase Manhattan Bank.

Issue Price: 100%.

Agent's Commission: 0.088%.

Net Proceeds: \$99,912,000.

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Agents:

Agents

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Principal

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ABN AMRO Incorporated is acting as underwriter for this issuance  
Salomon Smith Barney Inc. is acting as underwriter for this issuance  
Total

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ARE NOT GUARANTEED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES OF  
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