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HERSH MITCHELL E Form 4

November 13, 2001

 FORM 4		UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549					
// CHECK THIS BOX IF NO LONGER SUBJECT TO SECTION 16. FORM 4 OR FORM 5 OBLIGATIONS MAY CONTINUE. SEE INSTRUCTION 1(b). (Print or Type Responses)		STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1 Section 17(a) of the Public Utility Holding Company Act of 1935 Section 30(f) of the Investment Company Act of 1940					
1. Name and Add	dress of Report	ing Person*	2. Issuer Name Al	ND Ticker c	or Tradir	ng Symbol	6. I
Hersh	Mitchell	Ε.	Mack-Cali Realt	y Corporati	ion (CLI)	1	
			3. IRS or Social Security Number of Reporting Person (Voluntary)		Month	n/Year 10/01	
c/o Mack-Cali Realty Corporation 11 Commerce Drive					5. If An	 mendment, of Original	7.
					レルしし	Or Orraniar	
	(Street)					ch/Year)	X
Cranford, New S	(Street) Jersey 07016				(Mont		X
(City)	(Street) Jersey 07016 (State)		TABLE I - NO	N-DERIVATIV	(Mont		 RED, Di
(City)	(Street) Jersey 07016 (State)	(Zip) 2. Trans- action Date (Month/	TABLE I - NOI 3. Trans- action Code (Instr. 8)	ON-DERIVATIV 	/E SECURI	ITIES ACQUIR ired (A) (D) d 5)	EED, DO
(City)	(Street) Jersey 07016 (State)	(Zip) 2. Trans- action Date	TABLE I - NOI 3. Trans- action Code (Instr. 8)	ON-DERIVATIV 4. Securiti or Dispo (Instr.	(Mont	ITIES ACQUIR ired (A) (D) d 5)	ED, Di 5. Amo Seo Ber Own
(City)	(Street) Jersey 07016 (State)	(Zip) 2. Trans- action Date (Month/ Day/	TABLE I - NOI 3. Trans- action Code (Instr. 8) Code V	ON-DERIVATIV 4. Securiti or Dispo (Instr.	/E SECURI	ITIES ACQUIR ired (A) (D) d 5)	EED, Di 5. Amo Sec Ber Own Enc Mon
(City) 1. Title of Sec (Instr. 3)	(Street) Jersey 07016 (State)	(Zip) 2. Trans- action Date (Month/ Day/ Year)	TABLE I - NOI 3. Trans- action Code (Instr. 8) Code V	Amount	/E SECURI	ITIES ACQUIR ired (A) (D) d 5)	EED, Di 5. Amo Sec Ber Own Enc Mon

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Reminder: Report on a separate line for each class of securities beneficially owned directly or i

* If the form is filed by more than one reporting person, SEE Instruction 4(b)(v).

(Print or Type Responses)

FORM 4 (CONTINUED) TABLE			S ACQUIRED, DISPO			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date (Month/ Day/ Year)	4. Transac- tion Code (Instr. 8)	ative Secu quired (A) posed of (Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5	
			Code V	(A)	(D)	
Employee Stock Option (Right to Buy)	\$26.8125	10/3/01	M(1)		 40,000	
7. Title and Amount of Under-lying Securities (Instr. 3 and 4)	8. Price 9 of Deriv-	9. Number of Deriv- ative	10. Owner- ship Form	11. Nature of In- direct		

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	Title	Amount or Number of Shares	ative Secur- ity (Instr. 5)	Securi- ties Bene- ficially Owned at End of Month (Instr. 4)	of De- rivative Secu- rity: Direct (D) or Indi- rect (I) (Instr. 4)	Bene- ficial Own- ership (Instr. 4)
Common Stock		40,000		160,000	D	

Explanation of Responses:

- (1) The reporting person obtained and sold the Common Stock as a result of the cashless exercise
- (2) On December 5, 2000, the reporting person was granted on option to purchase 200,000 shares vest in five equal annual installments beginning December 31, 2000.

/s/ Mitchel

**Signature c

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, SEE Instruction 6 for procedure.

^{**}Intentional misstatements or omissions of facts constitute
Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).