MONEYGRAM INTERNATIONAL INC Form SC 13G February 09, 2006

> UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

> > SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No.)*

MONEYGRAM INTERNATIONAL, INC.

(Name of Issuer)

COMMON STOCK, \$0.01 PAR VALUE

(Title of Class of Securities)

60935Y109

(CUSIP Number)

Check the following box if a fee is being paid with this statement / /. (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7).

*The remainder of this cover shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Cus	ip No. 60935Y109 13	3G	Page	2	of	7	Pages
1.	NAME OF REPORTING PERSON S.S. or I.R.S. IDENTIFICATION NO. OF 2	ABOVE PERSON					
	SAMUEL R. SHAPIRO S.S. 259 50 4489						
2.	CHECK THE APPROPRIATE BOX IF A MEMBER	OF A GROUP*					a) b)
3.	SEC USE ONLY						
4.	CITIZENSHIP OR PLACE OF ORGANIZATION						
	SAMUEL R. SHAPIRO IS A UNITED STATES (CITIZEN		_			

NUMBER OF	5. SOLE VOTING POWER	43,100								
SHARES BENEFICIALLY	6. SHARED VOTING POWER	0								
OWNED BY EACH	7. SOLE DISPOSITIVE POWER	43,100								
REPORTING PERSON WITH	8. SHARED DISPOSITIVE POWER	0								
 AGGREGATE AMOUNT B 43,100 	ENEFICIALLY OWNED BY EACH REPORTING P	ERSON								
10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*										
11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 0.05%										
12. TYPE OF REPORTING PERSON* IN										
Cusip No. 60935Y109	13G	Page 3 of 7 Pages								
1. NAME OF REPORTING S.S. or I.R.S. IDE	PERSON NTIFICATION NO. OF ABOVE PERSON									
SHAPIRO CAPITAL MA	HAPIRO CAPITAL MANAGEMENT COMPANY, INC ID NO. 58-1830170									
2. CHECK THE APPROPRI	ATE BOX IF A MEMBER OF A GROUP*	(a)								
		(b)								
3. SEC USE ONLY		(b)								
	CE OF ORGANIZATION	(b)								
4. CITIZENSHIP OR PLA	CE OF ORGANIZATION 									
4. CITIZENSHIP OR PLA										
4. CITIZENSHIP OR PLA SHAPIRO CAPITAL MA NUMBER OF SHARES	NAGEMENT COMPANY, INC. IS A GEORGIA C	ORPORATION								
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Ite	m #		
1.	(a)	Name of Issuer: MONEYGRAM INTERNATIONAL, INC.	
	(b)	Address of Issuer's Principal Executive Offices: 1550 UTICA AVENUE SOUTH MINNEAPOLIS, MN 55416	
2.	(a)	Name of Person Filing: SAMUEL R. SHAPIRO, SHAPIRO CAPITAL MANAGEMENT COMPANY, INC.	
	(b)	Address of Principal Business Office for Each of the Above: 3060 PEACHTREE ROAD, SUTIE 1555 N.W., ATLANTA, GEORGIA 303	
	(c)	Citizenship: SAMUEL R. SHAPIRO U.S. CITIZEN SHAPIRO CAPITAL MANAGEMENT COMPANY, INC GEORGIA CORPORA	TION
	(d)	Title of Class of Securities: COMMON STOCK, \$0.01 PAR VALUE	
	(e)	CUSIP Number: 60935Y109	
3.		his statement is filed pursuant to Rule 13d-1(b), or 13d-2(b on filing is a:). The
Cus	ip No	. 60935Y109 13G Page 5	of 7 Pages
4.	Owner (a)	ship: Amount Beneficially Owned:	4,969,446
	(b)	Percent of Class:	E 75%
			5.75%
	(c)	Number of shares as to which such person has: (i) sole power to vote or to direct the vote (ii) shared power to vote or to direct the vote (iii) sole power to dispose or to direct the disposition of (iv) shared power to dispose or to direct the disposition of	4,446,445 523,001 4,969,446
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6.	Owne If t here than Owne See Iden Secu N/A	Number of shares as to which such person has: (i) sole power to vote or to direct the vote (ii) shared power to vote or to direct the vote (iii) sole power to dispose or to direct the disposition of (iv) shared power to dispose or to direct the disposition of rship of Five Percent or Less of a Class: his statement is being filed to report the fact that as of t of the reporting person has ceased to be the beneficial owne five percent of the class of securities, check the following rship of More than Five Percent on Behalf of Another Person: attached tification and Classification of the Subsidiary which Acquire	4,446,445 523,001 4,969,446 of 0 he date er of more eg. / /

10. Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date:

Signature

Name/Title

Cusip No. 60935Y109

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INTRODUCTORY NOTE

This Schedule 13G is being filed by Shapiro Capital Management Company, Inc., an investment adviser under the Investment Advisers Act of 1940. One or more of Shapiro Capital Management Company, Inc.'s advisory clients is the legal owner of the securities covered by this statement. Pursuant to the investment advisory agreements with its clients, Shapiro Capital Management Company, Inc. has the authority to direct the investments of its advisory clients, and consequently to authorize the disposition of the Issuer's shares. Effective February 3, 2006, Shapiro Capital Management Company, Inc. underwent an internal reorganization which involved, in part, the transfer of its investment advisory agreements to a new subsidiary, Shapiro Capital Management LLC. Therefore effective February 3, 2006 Shapiro Capital Management was the beneficial owner of the shares reported in this Schedule 13G.

This Schedule 13G is also being filed by Samuel R. Shapiro. Mr. Shapiro is the chairman, a director and majority shareholder of Shapiro Capital Management Company, Inc., in which capacity he exercises dispositive power over the securities reported herein by Shapiro Capital Management Company, Inc. Mr. Shapiro, therefore, may be deemed to have indirect beneficial ownership over such securities. Unless otherwise indicated herein, Mr. Shapiro has no interest in dividends or proceeds from the sale of such securities, owns no such securities for his own account and disclaims beneficial ownership of all for securities reported herein by the Shapiro Capital Management Company, Inc. The aggregate number and percentage of the Issuer's securities to with this Schedule 13G relates is 4,110,775 representing 10.86% of the Issuer's outstanding shares. The beneficial ownership reported by Samuel R. Shapiro and Shapiro Capital Management Company, Inc. relates to the same shares of the Issuer in which each such reporting person has a separate beneficial interest.

The aggregate number and percentage of the Issuer's securities to which this Schedule 13G relates is 4,969,446 representing 5.75% of the Issuer's outstanding shares. The beneficial ownership reported by Samuel R. Shapiro and Shapiro Capital Management Company, Inc. relates to the same shares of the Issuer in which each such reporting person has a separate beneficial interest.

As of December 31, 2005, Mr. Shapiro owned 43,100 shares of the Issuer for his own account. He may be deemed to be the beneficial owner of the 4,969,446 shares as disclosed in Item 4C of the Schedule 13G.

Item 6. Samuel R. Shapiro is the chairman, director and majority shareholder of Shapiro Capital Management Company, Inc. He owns no shares of the Issuer for his individual account, but is deemed to have beneficial ownership of the shares reported on the Schedule 13G by virtue of his affiliation with Shapiro Capital Management Company, Inc.

Shapiro Capital Management Company, Inc. is an Investment Advisor registered under the Investment Advisers Act of 1940 and some of its clients have the right to receive dividends from the securities which it manages, however, no such client has an interest relating to more than five percent of the class to which this Schedule 13G applies.

Item 10. Certification.

Date: January 31, 2006

SAMUEL R. SHAPIRO Samuel R. Shapiro, in his individual capacity and as Chairman of Shapiro Capital Management Company, Inc.

Cusip No. 60935Y109

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AGREEMENT RELATIVE TO THE FILING OF SCHEDULE 13G

THIS AGREEMENT, made as of the 3rd day of February 2006, by and between Shapiro Capital Management Company, Inc., a Georgia corporation (an investment adviser registered with under the Section 203 of the Investment Advisers Act of 1940) (the "Adviser"), and Samuel R. Shapiro, Chairman, director and majority shareholder of the Adviser ("Affiliated Person");

WITNESSETH:

WHEREAS, the Affiliated Person and the Adviser are both persons required, pursuant to 17 C.F.R.240.13d-1, to file a statement containing the information required by Schedule 13G with respect to the following Issuer:

Moneygram International, Inc. Cusip No. 60935Y109

WHEREAS, the Affiliated Person and the Adviser are each individually eligible to use Schedule 13G; and

WHEREAS, the Affiliated Person and the Adviser are each responsible for the timely filing of said Schedule 13G and any amendments thereto, and for the completion and accuracy of the information concerning each, but not on the behalf of any other, unless any knows or has reason to know that the information concerning any other is inaccurate; and

WHEREAS, the Schedule 13G attached hereto identifies all the persons and contains the required information with regard to the Affiliated Person and the Adviser so that it may be filed with the appropriate persons, agencies and exchanges on behalf of each of them; and

WHEREAS, the Affiliated Person and the Adviser desire to file the Schedule 13G attached hereto on behalf of each of them.

NOW, THEREFORE, in consideration of the mutual agreements and covenants set forth herein, the parties hereto agree that the Schedule 13G attached hereto shall be executed by the Affiliated Person, in his individual capacity and as Chairman of the Adviser, and filed with the appropriate persons, agencies and exchanges, on behalf of both of them.

IN WITNESS WHEREOF, the undersigned have executed this Agreement Relative to the Filing of Schedule 13G as of the day, month and year first above written.

SAMUEL R. SHAPIRO Samuel R. Shapiro, in his individual capacity and as Chairman of Shapiro Capital Management Company, Inc.