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PROXYMED INC /FT LAUDERDALE/

Form 4

May 10, 2001

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
( ) Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
1. Name and Address of Reporting Person
  Puthoff, Frank M
  2555 Davie Road, Suite 110
  Fort Lauderdale, FL 33317
  USA
2. Issuer Name and Ticker or Trading Symbol
  ProxyMed, Inc.
  PILL
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
  04/30/2001
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
  ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other
  (specify below)
  Executive Vice President & Chief Legal Officer
7. Individual or Joint/Group Filing (Check Applicable Line)
  (X) Form filed by One Reporting Person
  ( ) Form filed by More than One Reporting Person
Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
                                                                                 |
                     |2. |3. |4.Securities Acquired (A) |5.Amount of
1. Title of Security
                       | Transaction | or Disposed of (D)
                                                                  | Securities
                        | Beneficially
                       Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned
1. Title of Derivative |2. Con- |3. |4. |5. Number of De |6. Date Exer|7. Title and Amount |8. F
                   |version |Transaction | rivative Secu |cisable and| of Underlying
 Security
                                                                                  |of
                   |vat
                                                                                  |Sec
                                                                                  |rit
                                                | A/|Exer-|ation| Title and Number | | | | |
                                                 | D |cisa-|Date | of Shares |
                   |rity |Date |Code|V| Amount | |ble | |
                                                                                  Employee Stock Option |\$1.01 |4/23/|A |V|8,900 |A |4/23/|4/23/|Common Stock|8,900 <math>|\$1.01 | 06* |11 | | |
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Explanation of Responses:

* Option vesting may be accelerated to 12/31/01, subject to the Company's and the employee's satisfaction of certain performance criteria.

SIGNATURE OF REPORTING PERSON
Frank M. Puthoff
DATE
May 9, 2001