ALTIRIS INC Form SC 13G July 10, 2006

# UNITED STATES SECURITIES EXCHANGE COMMISSION Washington, D.C. 20549

\_\_\_\_\_\_

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No.)

ALTIRIS, INC.
----(Name of Issuer)

Common Stock, par value \$0.0001 per share
----(Title of Class of Securities)

02148M100 -----(CUSIP Number)

June 28, 2006

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[ ] Rule 13d-1(b)

[X] Rule 13d-1(c)

[ ] Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Continued on following pages
Page 1 of 9 Pages
Exhibit Index: Page 8

SCHEDULE 13G

CUSIP No	.: 02148M100			Page 2 of 9 Pages					
1.	Names of R	eporting P	ersons.						
	I.R.S. Ide	ntificatio	n Nos. of above persons (ent	ities only).					
			GEMENT, LLC						
2.	Check the Appropriate Box if a Member of a Group								
	(a) [ ]								
	(d) [ ]								
3.	SEC Use On	ly							
4.			of Organization						
	Delaware								
Number o	f Shares	5.	Sole Voting Power	1,500,000					
by Each   Person W:	Reporting	6.	Shared Voting Power	0					
reison w.	.tn		Sole Dispositive Power						
		8.	Shared Dispositive Power	0					
9.	Aggregate Amount Beneficially Owned by Each Reporting Person								
	1,500,000								
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)								
	[ ]								
11.	Percent of Class Represented by Amount in Row (9)								
	5.2%								
12.	Type of Reporting Person:								
	00; IA								
			SCHEDULE 13G						
CUSIP No	.: 02148M100			Page 3 of 9 Pages					
1.	Names of R		ersons.						
	I.R.S. Ide	ntificatio	n Nos. of above persons (ent	ities only).					

	MARK KINGDON									
2.	Check the A	ppropriate	e Box i	f a Member		)				
	(a) [ ]									
	(b) [ ]									
3.	SEC Use Onl	У								
4.	Citizenship or Place of Organization									
	United Stat	es of Ame	rica							
Number of	Shares	5.	Sole V	oting Power		0				
by Each Reporting Person With		6.	Shared	Voting Pow	er	1	,500,000			
reison wit	-11	7.	Sole D	ispositive	Power	0				
		8.	Shared	Dispositiv	e Power	1	,500,000			
9.	Aggregate Amount Beneficially Owned by Each Reporting Person									
	1,500,000									
	Check if th	le Aggrega								
	[ ]									
11.	Percent of			d by Amount		9)				
	5.2%									
12.	Type of Reporting Person:									
	HC									
						Page	e 4 of 9 Pag	ges		
Item 1(a).	. Name of Issuer:									
	Altiris, Inc. (the "Issuer")									
Item 1(b).	. Address of Issuer's Principal Executive Offices:									
	588 W. 40	0 South,	Lindon,	Utah 84042						
Item 2(a).	. Name of P	erson Fil	ing							
(collectiv	This Stat rely, the "R			n behalf of	each of t	the follow	ing persons	3		
		gdon Ca agement")	pital ; and	Management	, LLC	("Kingdo	n Capital	L		

ii) Mark Kingdon ("Mr. Kingdon").

This Statement relates to Shares (as defined herein) held for the accounts of Kingdon Associates, L.P., a New York limited partnership ("Kingdon Associates"), M. Kingdon Offshore Ltd., a Cayman Islands exempted company ("Kingdon Offshore"), and Kingdon Family Partnership, L.P., a New York limited partnership ("Kingdon Family Partnership"). Kingdon Capital Management serves as investment manager to each of Kingdon Associates, Kingdon Offshore and Kingdon Family Partnership. In such capacity, Kingdon Capital Management may be deemed to have voting and dispositive power over the Shares held for the accounts of each of Kingdon Associates, Kingdon Offshore and Kingdon Family Partnership. Mr. Kingdon is the managing member and president of Kingdon Capital Management.

Item 2(b). Address of Principal Business Office or, if None, Residence

The address of the principal business office of each of Kingdon Capital Management and Mr. Kingdon is 152 West 57th Street, 50th Floor, New York, New York 10019.

Item 2(c). Citizenship

- i) Kingdon Capital Management is a Delaware limited liability company; and
- ii) Mr. Kingdon is a citizen of the United States of America.

Item 2(d). Title of Class of Securities:

Common Stock, par value \$0.0001 per share (the "Shares")

Item 2(e). CUSIP Number:

02148M100

Page 5 of 9 Pages

Item 3. If This Statement is Filed Pursuant to ss.ss.240.13d-1(b) or 240.13d-2(b) or (c), Check Whether the Person Filing is a:

This Item 3 is not applicable.

Item 4. Ownership:

Item 4(a). Amount Beneficially Owned:

As of July 7, 2006, each of Kingdon Capital Management and Mr. Kingdon may be deemed to beneficially own 1,500,000 Shares. This amount consists of: (A) 400,525 Shares held for the account of Kingdon Associates; (B) 1,039,191 Shares held for the account of Kingdon Offshore; and (C) 60,284 Shares held for the account of Kingdon Family Partnership.

Item 4(b). Percent of Class:

The number of Shares of which each of Kingdon Capital Management and Mr. Kingdon may be deemed to be the beneficial owner constitutes

approximately 5.2% of the total number of Shares outstanding (based upon information provided by the Issuer in its most recent quarterly report filed on Form 10-Q with the Securities and Exchange Commission, there were 28,970,580 Shares outstanding as of May  $9,\ 2006$ ).

Item 4(c). Number of Shares of which such person has:

### Kingdon Capital Management:

\_\_\_\_\_\_

- (i) Sole power to vote or direct the vote: 1,500,000
- (ii) Shared power to vote or direct the vote:
- (iii) Sole power to dispose or direct the disposition of: 1,500,000
- (iv) Shared power to dispose or direct the disposition of:

#### Mr. Kingdon:

\_\_\_\_\_

- (i) Sole power to vote or direct the vote:
- (ii) Shared power to vote or direct the vote: 1,500,000
- (iii) Sole power to dispose or direct the disposition of:
- (iv) Shared power to dispose or direct the disposition of: 1,500,000
- Item 5. Ownership of Five Percent or Less of a Class:

This Item 5 is not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person:

This Item 6 is not applicable

Page 6 of 9 Pages

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company:

See disclosure in Item 2 hereof.

Item 8. Identification and Classification of Members of the Group:

This Item 8 is not applicable.

Item 9. Notice of Dissolution of Group:

This Item 9 is not applicable.

Item 10. Certification:

By signing below each of the Reporting Persons certifies that, to the best of their knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were

not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Page 7 of 9 Pages

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Date: July 10, 2006 KINGDON CAPITAL MANAGEMENT, LLC

By: /s/ William Walsh

Name: William Walsh

Title: Chief Financial Officer

Date: July 10, 2006 MARK KINGDON

/s/ Mark Kingdon

Page 8 of 9 Pages

## EXHIBIT INDEX

Ex. Page No. -----

Page 9 of 9 Pages

#### EXHIBIT A

### JOINT FILING AGREEMENT

The undersigned hereby agree that the statement on Schedule 13G with respect to the common stock of Altiris, Inc. dated as of July 10, 2006 is, and any amendments thereto (including amendments on Schedule 13D) signed by each of the undersigned shall be, filed on behalf of each of us pursuant to and in accordance with the provisions of Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended.

Date: July 10, 2006 KINGDON CAPITAL MANAGEMENT, LLC

By: /s/ William Walsh

\_\_\_\_\_

Name: William Walsh

Title: Chief Financial Officer

Date: July 10, 2006 MARK KINGDON

/s/ Mark Kingdon

\_\_\_\_\_