

Edgar Filing: COLGATE PALMOLIVE CO - Form 424B3

COLGATE PALMOLIVE CO
Form 424B3
June 21, 2004

Pricing Supplement No. 10 dated June 15, 2004
(To Prospectus dated November 13, 2001
and Prospectus Supplement dated November 13, 2001)

Rule 424(B) (3)
File No. 333-72340

Colgate-Palmolive Company

Medium-Term Notes - Fixed Rate

Series E

We are hereby offering to sell Notes having the terms specified below to you with the assistance of Citigroup Global Markets Inc. (the "Agent"), acting as agent, at a fixed initial public offering price of 100% of the principal amount.

Principal Amount: \$100,000,000
Issue Price: 100%
Interest Rate: 3.97% of the outstanding principal
amount of the Notes
Stated Maturity Date: December 22, 2010
CUSIP Number: 194 16 QDE 7

Trade Date: June 15, 2004
Original Issue Date: June 23, 2004
Net Proceeds to Colgate: \$99,650,000
Agent's Commission: \$350,000

Interest Payment Dates: June 22 and December 22 of each year, commencing on December 22, 2004.

Day Count Convention:

☒ 30/360 for the period from June 23, 2004 to December 22, 2010
☐ Actual / 360 for the period from _____ to _____
☐ Actual / Actual for the period from _____ to _____

Redemption: The Notes may not be redeemed at the option of Colgate prior to the stated maturity date, except for regularly scheduled amortization of principal as described below under "Other Provisions".

Optional Repayment: The Notes are not subject to repayment at the option of the holders prior to the stated maturity date.

Currency:
Specified Currency: US Dollars
Minimum Initial Denomination: \$1,000

Original Issue Discount: ☐ ☒ No
Total amount of OID:
Yield to Maturity:
Initial Accrual Period:

Form: ☒ Book-entry ☐ Certificated

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[X] Other provisions:

Amortization: Beginning on June 22, 2005, and on each June 22 thereafter through June 22, 2010, holders of the Notes will receive principal payments that, in the aggregate, equal approximately 15.38% of the initial principal amount of the Notes. On December

22, 2010, the maturity date of the Notes, holders will receive an aggregate principal payment equal to approximately 7.69% of the initial principal amount of the Notes. A schedule of the approximate remaining principal balances (represented as a percentage of the initial principal amount) on certain dates is set forth in the table below:

	Remaining Principal

June 23, 2004	100.00%
June 22, 2005	84.62
June 22, 2006	69.23
June 22, 2007	53.85
June 22, 2008	38.46
June 22, 2009	23.08
June 22, 2010	7.69
December 22, 2010	0.00

Use of Proceeds:

The net proceeds from the sale of the Notes will be used by Colgate to retire commercial paper which was issued by Colgate for general corporate purposes and working capital. As of June 15, 2004, Colgate's outstanding commercial paper had a weighted average interest rate of 1.0198% with maturities ranging from 2 days to 49 days.

Settlement:

Delivery of the Notes will be made against payment therefor on or about June 23, 2004, which will be on the sixth business day following the date on which the Notes are priced. Under Rule 15c6-1 of the Securities Exchange Act of 1934, as amended, trades in the secondary market generally are required to settle in three business days after the date the securities are priced, unless the parties to any such trade expressly agree otherwise. Accordingly, purchasers who wish to trade Notes on the day of pricing or the two succeeding business days will be required, by virtue of the fact that the Bank Notes will settle in T+6, to specify an alternative settlement cycle at the time of any such trade to prevent a failed settlement; such purchasers should also consult their own advisors in this regard.

Legal Matters:

Sidley Austin Brown & Wood LLP, New York, New York has acted as counsel for the Agent in the offering of the Notes. Sidley Austin Brown & Wood LLP from time to time renders legal services to Colgate and its affiliates.

