

ID SYSTEMS INC
Form 4
November 21, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Emancipation Management LLC

(Last) (First) (Middle)

825 THIRD AVENUE, 33RD FLOOR

(Street)

NEWYORK, NY 10022

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ID SYSTEMS INC [IDSY]

3. Date of Earliest Transaction (Month/Day/Year)
11/18/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

___ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/18/2016		P		10,000	A	\$ 4.86
							1,729,093
							I
							See footnote ⁽¹⁾
Common Stock	11/21/2016		P		1,600	A	\$ 4.94
							1,730,693
							I
							See footnote ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 5)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Emancipation Management LLC 825 THIRD AVENUE, 33RD FLOOR NEWYORK, NY 10022		X		
Emancipation Capital 825 THIRD AVENUE, 33RD FLOOR NEWYORK, NY 10022		X		
Emancipation Capital SPV IV LLC 825 THIRD AVENUE, 33RD FLOOR NEWYORK, NY 10022		X		
Emancipation Capital, LLC 825 THIRD AVENUE, 33RD FLOOR NEWYORK, NY 10022		X		
Frumberg Charles 825 THIRD AVENUE, 33RD FLOOR NEWYORK, NY 10022		X		

Signatures

/s/ Charles Frumberg, as Managing Member of Emancipation Management LLC 11/21/2016
 **Signature of Reporting Person Date

/s/ Charles Frumberg, as Director of Emancipation Capital Master, Ltd. 11/21/2016
 **Signature of Reporting Person Date

/s/ Charles Frumberg, as Managing Member of Emancipation Capital LLC, Managing Member of Emancipation Capital SPV IV LLC 11/21/2016

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__Signature of Reporting Person	Date
/s/ Charles Frumberg, as Managing Member of Emancipation Capital LLC	11/21/2016
__Signature of Reporting Person	Date
/s/ Charles Frumberg	11/21/2016
__Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The securities reported herein are directly held by (i) Emancipation Capital Master, Ltd. ("Emancipation Master"), (ii) Emancipation Capital SPV IV LLC ("Emancipation SPV IV") and (iii) a certain account (the "Managed Account") managed by Emancipation Management LLC ("Emancipation Management"). Emancipation Management also serves as the investment manager of Emancipation Master and Emancipation SPV IV. Emancipation Capital LLC ("Emancipation Capital") is the managing member of Emancipation SPV IV. Mr. Charles Frumberg is the managing member of Emancipation Management and Emancipation Capital. By virtue of the foregoing relationships, each of the Reporting Persons may be deemed to indirectly beneficially own the securities directly held by Emancipation Master, Emancipation SPV IV and the Managed Account. Each Reporting Person disclaims beneficial ownership of such securities, except to the extent of its or his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.