NIKE INC Form 4 March 07, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL OMB

Washington, D.C. 20549 Check this box

3235-0287 Number: January 31, Expires:

2005

if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * KNIGHT PHILIP H

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

NIKE INC [NKE]

(Check all applicable)

(Last) (First) (Middle)

(Street)

3. Date of Earliest Transaction (Month/Day/Year)

_X__ 10% Owner _X__ Director _ Other (specify Officer (give title

ONE BOWERMAN DRIVE 03/04/2005

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

BEAVERTON, OR 97005

(City)	(State)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Class B Common Stock	03/04/2005		S	1,300 (1) (2)	D	\$ 87.79	2,764,935	D		
Class B Common Stock	03/04/2005		S	7,800 (1)	D	\$ 87.8	2,757,135	D		
Class B Common Stock	03/04/2005		S	400 (1)	D	\$ 87.82	2,756,735	D		
Class B Common Stock	03/04/2005		S	1,100 (1)	D	\$ 87.83	2,755,635	D		

Class B Common Stock	03/04/2005	S	3,700 (1)	D	\$ 87.84	2,751,935	D
Class B Common Stock	03/04/2005	S	21,000 (1)	D	\$ 87.85	2,730,935	D
Class B Common Stock	03/04/2005	S	4,100 (1)	D	\$ 87.86	2,726,835	D
Class B Common Stock	03/04/2005	S	2,700 (1)	D	\$ 87.87	2,724,135	D
Class B Common Stock	03/04/2005	S	100 (1)	D	\$ 87.88	2,724,035	D
Class B Common Stock	03/04/2005	S	1,400 (1)	D	\$ 87.89	2,722,635	D
Class B Common Stock	03/04/2005	S	5,900 (1)	D	\$ 87.9	2,716,735	D
Class B Common Stock	03/04/2005	S	1,100 (1)	D	\$ 87.91	2,715,635	D
Class B Common Stock	03/04/2005	S	4,800 (1)	D	\$ 87.92	2,710,835	D
Class B Common Stock	03/04/2005	S	700 (1)	D	\$ 87.93	2,710,135	D
Class B Common Stock	03/04/2005	S	100 (1)	D	\$ 87.94	2,710,035	D
Class B Common Stock	03/04/2005	S	4,500 (1)	D	\$ 87.95	2,705,535	D
Class B Common Stock	03/04/2005	S	1,100 (1)	D	\$ 87.96	2,704,435	D
Class B Common Stock	03/04/2005	S	1,600 (1)	D	\$ 87.97	2,702,835	D
Class B Common	03/04/2005	S	1,700 (1)	D	\$ 87.98	2,701,135	D

Stock

Class B

Common 03/04/2005 S 300 (1) D \$ 88 2,700,835 D

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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8. Price of Derivative Security (Instr. 5)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class A Common Stock	<u>(3)</u>					(3)	(3)	Class B Common Stock	<u>(3)</u>
Class A Common Stock	(3)					(3)	(3)	Class B Common Stock	(3)
Class A Common Stock	<u>(3)</u>					(3)	<u>(3)</u>	Class B Common Stock	(3)

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
KNIGHT PHILIP H								
ONE BOWERMAN DRIVE	X	X						
BEAVERTON, OR 97005								

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Signatures

/s/John F. Coburn III on behalf of Philip H. Knight

03/07/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction pursuant to a Rule 10b5-1 Trading Plan.
 - This Form 4 contains twenty of sixty-eight transactions that were executed on March 4, 2005. Two forms, each containing twenty
- (2) transactions, were filed immediately prior to this Form 4 and one containing the last eight transactions was filed immediately following this form.
- (3) Class A Common Stock is convertible at any time on a one-for-one basis into Class B Common Stock with no expiration date.
 - Shares held by a corporation owned by wife. The reporting person disclaims beneficial ownership of these securities and this report shall
- (4) not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.
 - Shares held by a limited partnership in which a corporation owned by wife is a co-general partner. The reporting person disclaims
- (5) beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4