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MUNIYIELD FLORIDA INSURED FUND /NJ/
Form N-Q
September 29, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-7156

Name of Fund: MuniYield Florida Insured Fund, Inc.

Fund Address: P.O. Box 9011
Princeton, NJ 08543-9011

Name and address of agent for service: Robert C. Doll, Jr., Chief Executive
Officer, MuniYield Florida Insured Fund, Inc., 800 Scudders Mill Road,
Plainsboro, NJ, 08536. Mailing address: P.O. Box 9011, Princeton,
NJ, 08543-9011.

Registrant's telephone number, including area code: (609) 282-2800

Date of fiscal year end: 10/31/05

Date of reporting period: 05/01/05 - 07/31/05

Item 1 - Schedule of Investments

MuniYield Florida Insured Fund

Schedule of Investments as of July 31, 2005

| | Face Amount | Municipal Bonds |
|--------------------------------|----------------|--|
| District of Columbia - 4.9% | \$ 1,000 | Metropolitan Washington Airports Authority, D.C., Airport System AMT, Series A, 5.25% due 10/01/2032 (c) |
| | 5,000 | Metropolitan Washington Airports Authority, D.C., Airport System Bonds, AMT, Series A, 5% due 10/01/2035 (h) |
| Florida - 132.8% | 1,300 | Alachua County, Florida, School Board, COP, 5.25% due 7/01/2029 |
| | 700 | Boynton Beach, Florida, Utility System Revenue Refunding Bonds, 11/01/2020 (b) (c) |
| | 5,000 | Dade County, Florida, Aviation Revenue Bonds, AMT, Series B, 5.7 |
| | 1,000 | Daytona Beach, Florida, Utility System Revenue Refunding Bonds, due 11/15/2027 (c) |
| | 570 | Escambia County, Florida, Health Facilities Authority, Health Fa (Florida Health Care Facility Loan), 5.95% due 7/01/2020 (a) |

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| | |
|-------|--|
| 500 | Escambia County, Florida, Health Facilities Authority, Revenue R (Ascension Health Credit), Series A-1, 5.75% due 11/15/2009 (a) (|
| 2,110 | First Florida Governmental Financing Commission Revenue Bonds, 5 |
| 1,150 | Florida HFA, Housing Revenue Bonds (Brittany Rosemont Apartments 6.75% due 8/01/2014 (a) |
| 625 | Florida Housing Finance Corporation, Homeowner Mortgage Revenue Series 4, 6.25% due 7/01/2022 (f) |
| 2,000 | Florida State Board of Education, Capital Outlay, GO, Public Edu due 6/01/2031 (c) |
| 6,190 | Florida State Board of Education, Lottery Revenue Bonds, Series |
| 1,000 | Florida State Governmental Utility Authority, Utility Revenue Bo System), 5.125% due 10/01/2033 (a) |

Portfolio Abbreviations

To simplify the listings of MuniYield Florida Insured Fund's portfolio holdings in the Schedule of Investments, we have abbreviated the names of many of the securities according to the list to the right.

| | |
|---------|--|
| AMT | Alternative Minimum Tax (subject to) |
| COP | Certificates of Participation |
| DRIVERS | Derivative Inverse Tax-Exempt Receipts |
| GO | General Obligation Bonds |
| HFA | Housing Finance Agency |
| IDA | Industrial Development Authority |
| IDR | Industrial Development Revenue Bonds |
| RIB | Residual Interest Bonds |
| S/F | Single-Family |

MuniYield Florida Insured Fund

Schedule of Investments as of July 31, 2005 (concluded)

| | Face Amount | Municipal Bonds |
|---------------------|-------------|---|
| Florida (concluded) | \$ 1,860 | Florida State Turnpike Authority, Turnpike Revenue Bonds (Department of Transportation), Series B, 5% due 7/01/2030 |
| | 1,000 | Fort Pierce, Florida, Redevelopment Agency, Revenue Refunding Bonds, Series A, 5% due 5/01/2026 (j) |
| | 3,700 | Highlands County, Florida, Health Facilities Authority, Hospital Revenue Bonds (Adventist Health System), Series A, 6% due 11/15/2031 |
| | 6,000 | Hillsborough County, Florida, School Board, COP (h): 5.375% due 7/01/2009 (i) |

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| | |
|-------|--|
| 1,000 | 5% due 7/01/2029 |
| | Jacksonville Electric Authority, Florida, Water and Sewer System |
| 2,000 | Series A, 5.375% due 10/01/2030 |
| 2,610 | Series C, 5.25% due 10/01/2037 |
| | Jacksonville, Florida, Economic Development Commission, Health C |
| | Revenue Bonds (Mayo Clinic-Jacksonville) (h): |
| 1,000 | Series A, 5.50% due 11/15/2036 |
| 750 | Series B, 5.50% due 11/15/2036 |
| 1,140 | Jacksonville, Florida, Economic Development Commission, IDR (Met |
| | Solutions Project), 5.50% due 10/01/2030 (l) |
| 1,455 | Jacksonville, Florida, Guaranteed Entitlement Revenue Refunding |
| | 5.25% due 10/01/2032 (c) |
| | Jacksonville, Florida, Port Authority, Seaport Revenue Bonds, AM |
| 1,025 | 5.625% due 11/01/2010 (i) |
| 1,225 | 5.625% due 11/01/2026 |
| 2,000 | Lakeland, Florida, Electric and Water Revenue Refunding Bonds, S |
| | due 10/01/2028 (h) |
| 1,000 | Lee County, Florida, Airport Revenue Bonds, AMT, Series A, 6% du |
| 1,285 | Lee County, Florida, Capital Revenue Bonds, 5.25% due 10/01/2023 |
| 195 | Lee County, Florida, HFA, S/F Mortgage Revenue Bonds (Multi-Coun |
| | Series A, Sub-Series 3, 7.45% due 9/01/2027 (d) (e) (g) |
| 2,905 | Lee County, Florida, Transportation Facilities Revenue Bonds (Sa |
| | Causeway), Series B, 5% due 10/01/2035 (m) |
| 1,000 | Leesburg, Florida, Capital Improvement Revenue Bonds, 5.25% due |
| 300 | Marco Island, Florida, Utility System Revenue Bonds, 5.25% due 1 |
| 1,000 | Martin County, Florida, Utilities System Revenue Bonds, 5.125% d |
| 2,000 | Miami Beach, Florida, Water and Sewer Revenue Bonds, 5.75% due 9 |
| | Miami-Dade County, Florida, Aviation Revenue Bonds, AMT, Series |
| 7,500 | 5% due 10/01/2033 (f) |
| 5,000 | (Miami International Airport), 6% due 10/01/2024 (c) |
| 2,000 | Miami-Dade County, Florida, Educational Facilities Authority Rev |
| | (University of Miami), Series A, 5.75% due 4/01/2029 (a) |
| | Miami-Dade County, Florida, Expressway Authority, Toll System Re |
| | Series B (c): |
| 1,000 | 5.25% due 7/01/2027 |
| 2,875 | 5% due 7/01/2033 |
| 3,480 | Miami-Dade County, Florida, Health Facilities Authority, Hospita |
| | Bonds, DRIVERS, Series 208, 9.87% due 8/15/2017 (a) (k) |
| 1,655 | Miami-Dade County, Florida, IDA, IDR (BAC Funding Corporation Pr |
| | 5.375% due 10/01/2030 (a) |
| 2,000 | Miami-Dade County, Florida, School Board COP, Series A, 5.50% du |

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| | |
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| 1,865 | Miami-Dade County, Florida, Solid Waste System Revenue Bonds, 5.00% due 10/01/2031 (a) |
| | Miami-Dade County, Florida, Subordinate Special Obligation Revenue Bonds, Series A (h): |
| 4,375 | 5.186%** due 10/01/2031 |
| 5,735 | 5.201%** due 10/01/2033 |
| 4,765 | Orange County, Florida, Educational Facilities Authority, Educational Facilities Authority Revenue Refunding Bonds (Rollins College Project), 5.50% due 12/01/2029 (a) |
| 600 | Orange County, Florida, Health Facilities Authority, Hospital Revenue Refunding Bonds (Adventist Health System), 6.25% due 11/15/2024 (a) |
| 1,835 | Orange County, Florida, Health Facilities Authority, Hospital Revenue Refunding Bonds (Orlando Regional Healthcare), 6% due 12/01/2029 (a) |
| 1,000 | Orange County, Florida, Sales Tax Revenue Refunding Bonds, Series A, 5.00% due 1/01/2023 (c) |
| 6,500 | Orange County, Florida, School Board, COP, Series A, 5.25% due 10/01/2027 (a) |
| 5,330 | Orange County, Florida, Tourist Development, Tax Revenue Bonds, Series A, 5.00% due 10/01/2032 (a) |
| 4,000 | Orlando and Orange County, Florida, Expressway Authority Revenue Refunding Bonds, Series A, 5% due 7/01/2030 (a) |
| 5,015 | Orlando and Orange County, Florida, Expressway Authority Revenue Refunding Bonds, Series A, 5% due 7/01/2035 (a) |
| 1,530 | Osceola County, Florida, Infrastructure Sales Surplus Tax Revenue Refunding Bonds, Series A, 5.00% due 10/01/2025 (a) |
| 2,000 | Osceola County, Florida, School Board, COP, Series A, 5.25% due 10/01/2027 (a) |
| 1,100 | Osceola County, Florida, Tourist Development Tax Revenue Bonds, Series A, 5.00% due 10/01/2027 (c) |
| 1,500 | Palm Beach County, Florida, Criminal Justice Facilities Revenue Refunding Bonds, Series A, 6% due 6/01/2015 (c) |
| 2,000 | Palm Beach County, Florida, School Board, COP, Refunding, Series A, 5.00% due 8/01/2021 (f) |
| 5,000 | Palm Beach County, Florida, School Board, COP, Series A (i): 6% due 8/01/2010 (c) |
| 1,500 | Palm Beach County, Florida, School Board, COP, Series A (i): 5.50% due 8/01/2011 (a) |
| 1,000 | Pembroke Pines, Florida, Public Improvement Revenue Bonds, Series A, 5.00% due 10/01/2034 (a) |
| 1,000 | Polk County, Florida, Utility System Revenue Bonds, 5.25% due 10/01/2027 (a) |
| 1,055 | Port St. Lucie, Florida, Utility Revenue Bonds, 5.25% due 9/01/2027 (a) |
| 1,400 | Saint Johns County, Florida, Sales Tax Revenue Bonds, GO, Series A, 5.00% due 10/01/2031 (a) |
| 1,000 | Saint Lucie, Florida, West Services District, Utility Revenue Bonds, Series A, 5.00% due 10/01/2034 (h) |
| 2,000 | South Broward, Florida, Hospital District Revenue Bonds, DRIVERS, Series A, 5.00% due 5/01/2032 (h) (k) |
| 1,000 | South Lake County, Florida, Hospital District Revenue Bonds (Southwest Hospital), Series A, 5.80% due 10/01/2034 (a) |

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| | | |
|----------------------|-------|--|
| | 1,240 | Stuart, Florida, Public Utilities Revenue Refunding and Improvement due 10/01/2024 (c) |
| | 2,280 | University of Central Florida (UCF) Athletics Association Inc., 5.25% due 10/01/2034 |
| | 1,000 | 5% due 10/01/2035 |
| | | Village Center Community Development District, Florida, Recreation Series A (h): |
| | 1,000 | 5% due 11/01/2032 |
| | 1,640 | 5.375% due 11/01/2034 |
| | 1,000 | 5.125% due 11/01/2036 |
| | | Village Center Community Development District, Florida, Utility |
| | 2,585 | 5.25% due 10/01/2023 |
| | 4,030 | 5.125% due 10/01/2028 |
| | 1,570 | Winter Haven, Florida, Utility System Revenue Refunding and Improvement due 10/01/2035 (h) |
| Illinois - 0.8% | 1,000 | Chicago, Illinois, O'Hare International Airport, General Airport Third Lien, AMT, Series D, 5% due 1/01/2034 (m) |
| Massachusetts - 2.9% | 3,500 | Massachusetts State School Building Authority, Dedicated Sales Tax Series A, 5% due 8/15/2030 (f) |
| New Jersey - 1.7% | 2,000 | New Jersey EDA, Cigarette Tax Revenue Bonds, 5.50% due 6/15/2024 |
| Pennsylvania - 1.6% | 2,000 | Delaware County, Pennsylvania, IDA, Water Facilities Revenue Refunding (Pennsylvania Inc. Project), AMT, Series B, 5% due 11/01/2036 (c) |
| Texas - 4.4% | 1,200 | North Harris County, Texas, Regional Water Authority, Senior Lien due 12/15/2032 (h) |
| | 4,190 | San Antonio, Texas, Convention Center Hotel Finance Corporation, Empowerment Zone Bonds, AMT, Series A, 5% due 7/15/2034 (a) |
| Puerto Rico - 6.8% | 1,970 | Puerto Rico Electric Power Authority, Power Revenue Bonds, Series 7/01/2019 (h) |
| | 1,000 | Puerto Rico Public Buildings Authority, Government Facilities, Revenue Bonds, Series I, 5% due 7/01/2036 |
| | 1,145 | Puerto Rico Public Finance Corporation, Commonwealth Appropriations Series E, 5.70% due 2/01/2010 (i) |
| | 3,550 | Puerto Rico Public Finance Corporation, Revenue Refunding Bonds, 8.19% due 8/01/2022 (h)(k) |
| | | Total Municipal Bonds (Cost - \$187,502) - 155.9% |
| Shares Held | | Short-Term Securities |

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1,300 Merrill Lynch Institutional Tax-Exempt Fund (n)
 Total Short-Term Securities (Cost - \$1,300) - 1.0%
 Total Investments (Cost - \$188,802*) - 156.9%
 Liabilities in Excess of Other Assets - (0.5%)
 Preferred Shares, at Redemption Value - (56.4%)
 Net Assets Applicable to Common Shares - 100.0%

* The cost and unrealized appreciation (depreciation) of investments as of July 31, 2005, as computed for federal income tax purposes, were as follows:

| | (in Thousands) |
|-------------------------------|----------------|
| Aggregate cost | \$ 188,817 |
| | ===== |
| Gross unrealized appreciation | \$ 11,611 |
| Gross unrealized depreciation | (156) |
| | ----- |
| Net unrealized appreciation | \$ 11,455 |
| | ===== |

** Represents a zero coupon bond; the interest rate shown is the effective yield at the time of purchase by the Fund.

- (a) AMBAC Insured.
- (b) Escrowed to maturity.
- (c) FGIC Insured.
- (d) FHLMC Collateralized.
- (e) FNMA Collateralized.
- (f) FSA Insured.
- (g) GNMA Collateralized.
- (h) MBIA Insured.
- (i) Prerefunded.
- (j) XL Capital Insured.
- (k) The rate disclosed is that currently in effect. This rate changes periodically and inversely based upon prevailing market rates.
- (l) ACA Insured.
- (m) CIFG Insured.
- (n) Investments in companies considered to be an affiliate of the Fund, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, were as follows:

| | (in Thousands) | |
|-----------|-----------------|--------------------|
| Affiliate | Net Activity | Dividend Income |
| | | |

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Merrill Lynch Institutional
 Tax-Exempt Fund (3,619) \$ 16

Forward interest rate swaps outstanding as of July 31, 2005 were as follows:

| | (in Thousands) | |
|---|--------------------|----------------------------|
| | Notional Amount | Unrealized Appreciation |
| Pay a fixed rate of 3.582% and receive a floating rate based on 1-week USD Bond Market Association rate | | |
| Broker, JPMorgan Chase Bank Expires August 2015 | \$7,300 | \$ 33 |
| Pay a fixed rate of 3.568% and receive a floating rate based on 1-week USD Bond Market Association rate | | |
| Broker, JPMorgan Chase Bank Expires October 2015 | \$7,300 | 55 |
| Pay a fixed rate of 3.647% and receive a floating rate based on 1-week USD Bond Market Association rate | | |
| Broker, JPMorgan Chase Bank Expires October 2015 | \$15,000 | 24 |
| Total | | ----- \$ 112 ===== |

Item 2 - Controls and Procedures

- 2(a) - The registrant's certifying officers have reasonably designed such disclosure controls and procedures to ensure material information relating to the registrant is made known to us by others particularly during the period in which this report is being prepared. The registrant's certifying officers have determined that the registrant's disclosure controls and procedures are effective based on our evaluation of these controls and procedures as of a date within 90 days prior to the filing date of this report.
- 2(b) - There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Act (17 CFR 270.30a-3(d)) that occurred during the last fiscal quarter of the period covered by this report that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 - Exhibits

Certifications - Attached hereto

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Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

MuniYield Florida Insured Fund, Inc.

By: /s/ Robert C. Doll, Jr.

Robert C. Doll, Jr.,
Chief Executive Officer
MuniYield Florida Insured Fund, Inc.

Date: September 23, 2005

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Robert C. Doll, Jr.

Robert C. Doll, Jr.,
Chief Executive Officer
MuniYield Florida Insured Fund, Inc.

Date: September 23, 2005

By: /s/ Donald C. Burke

Donald C. Burke,
Chief Financial Officer
MuniYield Florida Insured Fund, Inc.

Date: September 23, 2005