ASTRONICS CORP

Form 4

February 22, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **BURNEY DAVID C**

2. Issuer Name and Ticker or Trading Symbol

Issuer

ASTRONICS CORP [ATRO]

(Check all applicable)

(Last)

(First)

(Middle) 3. Date of Earliest Transaction

Director

below)

10% Owner Other (specify

130 COMMERCE WAY

(Month/Day/Year) 02/18/2005

X_ Officer (give title

5. Relationship of Reporting Person(s) to

VP-Finance, Treasurer 6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

EAST AURORA, NY 14052

(City) (State) (Zip)

(Street)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I)

Reported

(Instr. 4)

Ownership (Instr. 4)

(A) Code V Amount (D) Price

Transaction(s) (Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number Transaction of Derivative Expiration Date Securities Code

6. Date Exercisable and (Month/Day/Year)

7. Title and Amount of Underlying 8. Pric Deriva Securi

Edgar Filing: ASTRONICS CORP - Form 4

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed (D) (Instr. 3, 4 and 5)				Securit (Instr. 3	ies 3 and 4)	(Instr.
				Code V		(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option	\$ 6.5	02/18/2005		A	8,750		02/18/2006	02/18/2015	\$.01 PV Com Stk	8,750	\$ (
Option	\$ 5.194						11/04/1999	11/04/2008	\$.01 PV Com Stk	1,863	
Option	\$ 5.194						11/04/1999	11/04/2008	\$.01 PV Cl B Stk	699	
Option	\$ 5.159						01/18/2000	01/18/2009	\$.01 PV Com Stk	1,863	
Option	\$ 5.159						01/18/2000	01/18/2009	\$.01 PV Cl B Stk	699	
Option	\$ 6.146						01/18/2001	01/18/2010	\$.01 PV Com Stk	1,243	
Option	\$ 6.146						01/18/2001	01/18/2010	\$.01 PV Cl B Stk	465	
Option	\$ 7.646						01/19/2002	01/19/2011	\$.01 PV Com Stk	1,242	
Option	\$ 7.646						01/19/2002	01/19/2011	\$.01 PV Cl B Stk	311	
Option	\$ 10.221						01/25/2003	01/25/2012		1,242	

Edgar Filing: ASTRONICS CORP - Form 4

				\$.01 PV Com Stk	
Option	\$ 5.328	01/24/2004	01/24/2013	\$.01 PV Com Stk	3,727
Option	\$ 5.49	02/19/2005	02/19/2014	\$.01 PV Com Stk	9,400
Option	\$ 5.09	12/14/2005	12/14/2014	\$.01 PV Com Stk	10,100

Reporting Owners

Reporting Owner Name / Address	Relationships

Director 10% Owner Officer Other

BURNEY DAVID C 130 COMMERCE WAY EAST AURORA, NY 14052

VP-Finance, Treasurer

Signatures

/s/David C.
Burney

**Signature of Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3